## Prepping for success

# **News Corp's Net Zero Goal Roadmap**

News Corp Global Environmental Initiative

Updated: 7-Aug-2022

Science-based targets

 Publicly reporting to CDP since 2007

approved by SBTi in 2018

- Signed the "Business Ambition for 1.5°C" commitment to set a net-zero target in line with the Paris Agreement
- Numerous energy efficiency projects implemented at plants and distribution sites
- News Corp published its first standalone ESG Report in 2021
- Partnered with Climate Corps in 2021 to analyze supply chain emission reduction opportunities

### Accelerating action

- Invest in VPPAs to reach net zero in electricity use
- Switch to 100% renewable energy tariffs where available
- Consolidation of offices post-COVID
- Partner with paper, contract printers & delivery suppliers on ways to reduce their CO2
- Utilize new footprint tools from cloud suppliers to assess their renewable energy usage effects

- Our businesses worldwide continue to shift to digital products
- Obtain utility-specific emission factors to better quantify renewable usage
- Life Cycle Analysis of books & its recycling to better define emissions
- Partner with delivery suppliers who use EV and low carbon transportation
- Incentives for employees working from home to reduce their carbon footprint

## Scaling up

- Expand supplier partnerships across 90% of supplier base
- Review new tech investments in partnership with suppliers to reduce their emissions

### Achieving our goal

- Reduce emissions 90% or more from baseline fiscal 2016
- Neutralize remaining residual emissions through certified carbon removal projects

2021

2.5M mt CO2e

2030

1.6M mt CO2e

2040

1.0M mt CO2e

2050

**NET ZERC** 

### **5 Guiding Principles**

#### 1 - DECARBONIZE OPERATIONS

- Low carbon digital products
- Energy efficiency projects
- Process changes
- Site changes/consolidation

#### 2 - REDUCE SUPPLY CHAIN EMISSIONS

- Prioritize collaboration with carbon-intensive suppliers
- Better define major cloud suppliers' increasing use of renewable energy

#### 3 - ADD RENEWABLE ENERGY

- New solar or wind project investments
- Reduce scope 2 electricity emissions

#### **4 - WEAVE IN INNOVATION**

• New tech project investments to remove carbon

#### **5 - PURCHASE OFFSET CREDITS**

• Tech or nature-based carbon removal projects to neutralize remaining emissions

This document outlines certain goals, targets and initiatives, which are based on current expectations or beliefs, as well as assumptions about future events, and these goals, targets and initiatives are subject to factors and uncertainties that could cause actual results to differ materially.