# **News Corp - Forests 2022**



### F0. Introduction

#### F0.1

#### (F0.1) Give a general description of and introduction to your organization.

News Corp is a global diversified media and information services company focused on creating and distributing authoritative and engaging content and other products and services to consumers and businesses throughout the world. The Company comprises businesses across a range of media, including news and information services, subscription video services in Australia, book publishing and digital real estate services, that are distributed under some of the world's most recognizable and respected brands, including The Wall Street Journal, Barrons, Dow Jones, The Australian, Herald Sun, The Sun, The Times, HarperCollins Publishers, Foxtel, FOX SPORTS Australia, realestate.com.au, realtor.com.®, talkSPORT and many others.

The Company's commitment to premium content makes its properties a premier destination for news, information, sports, entertainment and real estate. The Company distributes its content and other products and other products and services to consumers and customers across an array of digital platforms including websites, mobile device and tablet applications, or apps, smart TVs, social media, e-book devices and streaming audio platforms, as well as traditional platforms such as print, television and radio. The Company's focus on quality and product innovation has enabled it to capitalize on the shift to digital consumption to deliver its content and other products and service in a more engaging, timely and personalized manner and create opportunities for more effective monetization, including new licensing and partnership arrangements and digital offerings that leverage the Company's existing content rights. The Company is pursuing multiple strategies to further exploit these opportunities, including leveraging global audience scale and valuable data and sharing technologies and and practices across geographies and businesses.

The Company's diversified revenue base includes recurring subscriptions, circulation sales, advertising sales, sales of real estate listing products, licensing fees and other consumer product sales. Headquartered in New York, the Company operates primarily in the United States, Australia and the U.K., with its content and other products and services distributed and consumed worldwide. The Company's operations are organized into six reporting segments: (i) Digital Real Estate Services (ii) Subscription Video Services; (iii) Dow Jones; (iv) Book Publishing; ; (v) News Media; and (vi) Other.

More information is available at: http://www.newscorp.com.

## F0.2

(F0.2) State the start and end date of the year for which you are reporting data.

	Start Date	End Date	
Reporting year	July 1 2020	June 30 2021	

### F0.3

(F0.3) Select the currency used for all financial information disclosed throughout your response.

USD

### F0.4

(F0.4) Select the forest risk commodity(ies) that you are, or are not, disclosing on (including any that are sources for your processed ingredients or manufactured goods); and for each select the stages of the supply chain that best represents your organization's area of operation.

	Commodity disclosure	Stage of the value chain	Explanation if not disclosing
Timber products	Disclosing	Manufacturing Retailing	<not applicable=""></not>
Palm oil	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>
Cattle products	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>
Soy	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	This commodity is not produced, sourced or used by our organization	<not applicable=""></not>	<not applicable=""></not>

## F0.5

Nο

### F0.6

### (F0.6) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.?)

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier
Yes, a Ticker Symbol	NWSA

### F1. Current state

### F1.1

### (F1.1) How does your organization produce, use or sell your disclosed commodity(ies)?

### **Timber products**

#### Activity

Using as input into product manufacturing

Retailing/onward sale of commodity or product containing commodity

### Form of commodity

Paper

### Source

Contracted suppliers (manufacturers)

### Country/Area of origin

Australia

Belgium

Canada

Finland France

Germany

New Zealand

Norway

Poland

Sweden

United Kingdom of Great Britain and Northern Ireland

United States of America

### % of procurement spend

1-5%

### Comment

The paper we purchase from our suppliers are used in our newspaper and book publishing products such as The Wall Street Journal, New York Post, Barron's, The Times and The Sun (UK), The Australian and The Daily Telegraph (and many other Australian newspapers), and our books published by HarperCollins, which also includes Harlequin books.

### F1.2

# (F1.2) Indicate the percentage of your organization's revenue that was dependent on your disclosed forest risk commodity(ies) in the reporting year.

	% of revenue dependent on commodity		
Timber products		63% of News Corp's total FY2021 revenue (per our 10K annual report) comes from our Dow Jones, Book Publishing, and News Media segments, which cover products such as The Wall Street Journal, New York Post, Barron's The Times and The Sun (UK), The Australian, The Daily Telegraph (and many other Australian newspapers), and our books published by HarperCollins, which also includes Harlequin books. Therefore, the business impact of sustainable procurement of paper is large.	
Palm oil	<not Applicable&gt;</not 	Applicable>	
Cattle products	<not Applicable&gt;</not 	<not applicable=""></not>	
Soy	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Rubber	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Cocoa	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Coffee	<not Applicable&gt;</not 	<not applicable=""></not>	

### (F1.5) Does your organization collect production and/or consumption data for your disclosed commodity(ies)?

	Data availability/Disclosure
Timber products	Consumption data available, disclosing
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

### F1.5a

### (F1.5a) Disclose your production and/or consumption figure, and the percentage of commodity volumes verified as deforestation- and/or conversion-free.

#### Forest risk commodity

Timber products

### Data type

Consumption data

#### Commodity production/ consumption volume

455667

### Metric for commodity production/ consumption volume

Metric tons

### Data coverage

Full commodity production/consumption

### Have any of your reported commodity volumes been verified as deforestation- and/or conversion-free?

Yes

### % of reported volume verified as deforestation- and/or conversion-free

78

### Please explain

News Corp reduced its total paper consumption by 14% in FY2021 vs FY2020, and by 33% over the past 2 years in its continuing digitalization efforts across the company. News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, as publicly stated in our Global Paper Sourcing Policy. In FY 2021, we have reached 78% certified, based on an internal review and documentation from the paper mills. News Corp requires 100% of our global supplier paper mills to be certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent.

### F1.5b

# (F1.5b) For your disclosed commodity(ies), indicate the percentage of the production/consumption volume sourced by national and/or sub-national jurisdiction of origin.

### Forest risk commodity

Timber products

#### Country/Area of origin

Any other countries/areas

#### State or equivalent jurisdiction

<Not Applicable>

#### % of total production/consumption volume

216

#### Please explain

News Corp mainly does not source from forest risk countries but from Belgium (0.3%), Canada (16.6%), Finland (3.1%), France (<0.1%), Germany (<0.1%), New Zealand (6.3%), Norway (14.9%), Poland (0.1%), Sweden (9.1%), United Kingdom (27.9%), and United States (6.4%).

#### Forest risk commodity

Timber products

#### Country/Area of origin

Australia

#### State or equivalent jurisdiction

Specify state/equivalent jurisdiction (Tasmania)

#### % of total production/consumption volume

15.4

#### Please explain

News Corp sources approximately 15.4% from only one supplier in Australia, Norske Skog mill in Boyer, Tasmania, which uses FSC Chain of Custody certified paper.

### F1.6

### (F1.6) Has your organization experienced any detrimental forests-related impacts?

Yes

### F1.6a

### (F1.6a) Describe the forests-related detrimental impacts experienced by your organization, your response, and the total financial impact.

### Forest risk commodity

Timber products

# Impact driver type

Physical

### Primary impact driver

Increased severity of extreme weather events

### Primary impact

Increased operating costs

### Description of impact

Climate change related weather such as precipitation extremes and droughts have caused delivery delays for our printed products, resulting in customer complaints and increased operating costs via potential higher costs to mitigate delays and lost customers. Our businesses experienced several storms that impacted our newspaper production and delivery operations over the past year. Hurricanes, wildfires, winter storms, flooding and other events caused almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes 327,000 copies from Winter Storm Lore, 139,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garett, and 105,000 copies from heavy rain events

### **Primary response**

Other, please specify (Engagement with customers and suppliers )

## Total financial impact

250000

### **Description of response**

Due to increased weather events, Dow Jones has upgraded their customer alert process to proactively alert customers of anticipated delays or papers that will not be deliverable. And we continue to review alternate delivery routes and methods with delivery suppliers to ensure the highest level of service to our customers, including digital services. Customers are proactively contacted whenever delivery delays are expected due to weather events, and this has proven beneficial, a practice we will continue. The cost estimate is based on subscriber customers cancelling deliveries of their newspapers due to climate-related delays during delivery of our products.

### Forest risk commodity

Timber products

### Impact driver type

Physical

### Primary impact driver

Changes in precipitation patterns

#### **Primary impact**

Supply chain disruption

#### **Description of impact**

Changes in precipitation patterns have negatively impacted the delivery of our products to our customers, causing supply chain disruption and the potential loss of these customers. At Dow Jones and New York Post, weather-related missed/late deliveries have increased over the past few years, resulting in almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes 327,000 copies from Winter Storm Loren, 139,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garrett, and 105,000 copies from heavy rain events.

#### **Primary response**

Other, please specify (Engagement with customers and suppliers)

### **Total financial impact**

250000

#### **Description of response**

We meet regularly with all of our consumable suppliers to assess risks associated with weather and fire related disruptions including paper mills. We maintain inventory levels for most paper supplies that average over a month to mitigate short term supply disruptions (Dow Jones, New York Post have purchase agreements with paper brokers who hold inventory for Harper Collins books above what printers allow to be stored, and are in continuous contact with our major paper suppliers. We track industry news to gain visibility into risks and monitor labor, geopolitical, weather and fire situations. We also continually monitor the financial well-being of all mills to understand their financial viability and ability to continue to supply paper that will meet our guidelines, and we adjust our purchasing quantities from specific mill partners if financial or supply challenges arise. Backup supply chains are always in place when questions arise on the ability of a company to continue with operations. We plan ahead to maintain sufficient inventories to get us through any delays in production, and several divisions have inventory programs designed to reduce risk and liability from vendors, and enable us to ship full trucks and rail cars. Our goal is that that by 2025, 100% of all purchased paper will be sourced from certified material. The cost estimate is based on subscriber customers cancelling deliveries of their newspapers due to climate-related delays during product delivery.

#### Forest risk commodity

Timber products

#### Impact driver type

Regulatory

### Primary impact driver

Other regulatory driver, please specify (Reporting obligations )

#### **Primary impact**

Other, please specify (Brand damage, penalties, litigation)

#### **Description of impact**

News Corp Australia complies with the Australian Logging Prohibition Amendment Regulation, which requires the company to undertake risk assessment and due diligence on all imported publication paper as a 'regulated timber product'. News Corp Australia's due diligence system requires all suppliers of imported timber products are made aware of News Corp Australia's requirements under the Regulation by: 1) a written letter; 2) a compulsory questionnaire (including details of the product needed under the Regulation, including name of species, origin and relevant certification); and 3) supplier documentation (certification documents for each transaction with the supplier). This questionnaire was last issued in May 2021. All suppliers of publication paper for News Corp Australia are compliant and News Corp Australia was found to have no non-compliances.

### Primary response

Tighter supplier performance standards

### Total financial impact

100000

### **Description of response**

The company's due diligence framework ensures all international suppliers complete a questionnaire or provide data indicating the type, species and origin of the product in addition to providing appropriate certification documentation for all imported publication products. News Corp Australia's due diligence system requires all suppliers of imported timber products are made aware of News Corp Australia's requirements under the Regulation by: 1) a written letter; 2) a compulsory questionnaire (including details of the product needed under the Regulation, including name of species, origin and relevant certification); and 3) supplier documentation (certification documents for each transaction with the supplier). All suppliers of publication paper for News Corp Australia are compliant and News Corp Australia was found to have no non-compliances. The cost estimate is based on estimated News Corp supplier increased costs for forest certifications globally. As certificates expire we request updated certificates from the suppliers.

### Forest risk commodity

Timber products

### Impact driver type

Reputational and markets

### Primary impact driver

Negative media coverage

### Primary impact

Reduced demand for products and services

### **Description of impact**

News Corp provides professional news and information to global customers, so integrity is vital for customer loyalty. Any breach of standards in sourcing our paper can damage our reputation and negatively impact our business. Brand reputation is critical in maintaining and increasing our customer base. Matt Murray, the Editor in Chief of The Wall Street Journal said: "Nothing is more precious than the trust of our readers. We hammer this point all the time for a reason; without it, nothing else we do can succeed as we hope."

### Primary response

Engagement with suppliers

### Total financial impact

100000

## Description of response

News Corp continuously reviews and communicates on a regular basis with our paper suppliers to ensure that they are meeting our Supplier Code of Conduct in our Global

Paper Policy. In this era of fake news, our journalism's reputation for honesty, integrity and accuracy is more important than ever. In a 2018 Reuters Institute YouGov poll, the Wall Street Journal was voted America's #1 trusted newspaper. The cost estimate is based on potential customers cancelling services due to negative media coverage.

### F1.7

(F1.7) Indicate whether you have assessed the deforestation or conversion footprint for your disclosed commodities over the past 5 years, or since a specified cutoff date, and provide details.

### Forest risk commodity

Timber products

### Have you monitored or estimated your deforestation/conversion footprint?

No, but we plan to monitor or estimate our deforestation/conversion footprint in the next two years

#### Coverage

<Not Applicable>

### Reporting deforestation/conversion since a specified cutoff date or during the last five years?

<Not Applicable>

### Known or estimated deforestation/ conversion footprint (hectares)

<Not Applicable>

### Describe methods and data sources used to monitor or estimate deforestation/ conversion footprint

<Not Applicable>

### F2. Procedures

### F2.1

### (F2.1) Does your organization undertake a forests-related risk assessment?

Yes, forests-related risks are assessed

### F2.1a

(F2.1a) Select the options that best describe your procedures for identifying and assessing forests-related risks.

#### **Timber products**

### Value chain stage

Direct operations Supply chain

### Coverage

Full

#### Risk assessment procedure

Assessed as part of other company-wide risk assessment system

#### Frequency of assessment

More than once a year

### How far into the future are risks considered?

> 6 years

#### Tools and methods used

Internal company methods

External consultants

Other, please specify (Global Security Operations Center)

#### Issues considered

Availability of forest risk commodities

Quality of forests risk commodities

Regulation

Climate change

Tariffs or price increases

Brand damage related to forests risk commodities

Social impacts

### Stakeholders considered

Customers

Employees

Investors

Local communities

NGO

Other forest risk commodity users/producers at a local level

Regulators

Suppliers

#### Please explain

News Corp's process for identifying deforestation risks and/or opportunities is the same process used to identify and monitor other pressures that could similarly impact the business. At the enterprise level, News Corp uses the WRI Global Forest Watch platform to identify and track substantive business risks with our paper sourcing. (For the purposes of this CDP response, News Corp has defined "substantive" to mean noteworthy or caused by something other than mere chance, but does not necessarily include the concept of materiality within the meaning of the securities laws nor would it necessarily have meaningful financial impact). We are particularly concerned with the loss of 3.75 million hectares of tropical primary rainforests in 2021, as noted by WRI. It should be noted that we do not source any paper from the countries listed by WRI as the top 10 for tropical primary forest loss in 2021, as no rainforest paper is sourced by News Corp per our Global Paper Sourcing policy. The nature of the Global Environmental Initiative (GEI) as a corporate-wide program ensures senior management involvement and frequent reviews of the GEI's progress and findings. As part of this corporate-wide program, impacts on and risks to the business overall are regularly shared with senior management, including members of the Board of Directors, who recently have been tasked with oversight of all ESG matters. As two additional examples, the pandemic has created changes in work processes and has verified the ability to provide all operating functions performed by employees from anywhere there is network capability. Also, to keep updated on emergency events as they happen, News Corp maintains a GSOC (Global Security Operations Center) that is staffed 24/7 to monitor threats (including weather) and coordinate with national, state and local emergency service providers to assist with employee safety, minimize effects on product services, and provide updates on a regular basis throughout an event.

### F2.2

### (F2.2) For each of your disclosed commodity(ies), has your organization mapped its value chains?

	•		Explain why your organization does not map its value chain and outline any plans to introduce it
Timber products	Yes, we have partially mapped the value chain	<not applicable=""></not>	<not applicable=""></not>
Palm oil	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

### F2.2a

#### (F2.2a) Provide details of your organization's value chain mapping for its disclosed commodity(ies).

### Forest risk commodity

Timber products

#### Scope of value chain mapping

Own operations
Tier 1 suppliers

Customers

#### % of total suppliers covered within selected tier(s)

100

#### Description of mapping process and coverage

News Corp's print center owned operations and outsourced printers are well established in our operational plans, along with our paper suppliers who provide the newsprint and paper to our printers. In addition, our sales and marketing operations tracks all current customers who receive our paper products, whether its individual subscribers, retail outlets, or businesses. The remaining tier 2 suppliers (suppliers to our tier 1 direct suppliers) need to be mapped.

Your own production and primary processing sites: attach a list of facility names and locations (optional)

Your suppliers' production and primary processing sites: attach a list of names and locations (optional)

### F3. Risks and opportunities

#### F3.1

#### (F3.1) Have you identified any inherent forests-related risks with the potential to have a substantive financial or strategic impact on your business?

	Risk identified?
Timber products	Yes
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

### F3.1a

### (F3.1a) How does your organization define substantive financial or strategic impact on your business?

For the purposes of this CDP response, News Corp has defined "substantive" to mean noteworthy or caused by something other than mere chance, but does not necessarily include the concept of materiality within the meaning of the securities laws nor would it necessarily have meaningful financial impact. Substantial strategic impact would involve important, real and tangible risks that can be measured in our supply chain, such as the increased costs of paper supply if sustainable sources are reduced by market forces. For paper supply cost metrics, any increase of 5% or more would be a substantial change that would negatively affect our business.

### F3.1b

(F3.1b) For your disclosed forest risk commodity(ies), provide details of risks identified with the potential to have a substantive financial or strategic impact on your business, and your response to those risks.

### Forest risk commodity

Timber products

### Type of risk

Acute physical

## Geographical scale

Global

# Where in your value chain does the risk driver occur?

Direct operation

Supply chain

### Primary risk driver

Heavy precipitation (rain, hail, snow/ice)

## Primary potential impact

Supply chain disruption

### Company-specific description

Changes in precipitation patterns have negatively impacted the delivery of our products to our customers, causing the potential loss of these customers. At Dow Jones and New York Post, weather-related missed/late deliveries have increased over the past few years, resulting in almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. We maintain inventory levels for most paper supplies that average over a month to mitigate short term

supply disruptions for our print products, have purchase agreements with paper brokers who hold inventory for Harper Collins books above what printers allow to be stored, and are in continuous contact with our major paper suppliers who will notify us of any emergency situations. In addition, we track industry news to gain visibility into risks as early as possible and monitor weather and fire situations as they develop. News Corp also continually monitors the financial well-being of all mills to make sure we understand their financial viability and ability to continue to supply paper that will meet our guidelines and adjust our purchasing quantities from specific mill partners if financial or supply challenges are suspected. Backup supply chains are always in place when questions arise on the ability of a company to continue with operations.

#### Timeframe

>6 years

#### Magnitude of potential impact

Medium

#### Likelihood

More likely than not

#### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

#### Potential financial impact (currency)

250000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

#### Potential financial impact figure - maximum (currency)

<Not Applicable>

### Explanation of financial

Costs to re-deliver paper

#### Primary response to risk

Other, please specify (Supplier diversification and engagement)

#### Description of response

Regarding our paper supply, News Corp meets regularly with all of our consumable suppliers to assess risks associated with weather and fire related disruptions including paper mills. We maintain inventory levels for most paper supplies that average over a month to mitigate short term supply disruptions for our Dow Jones & New York Post a print products, have purchase agreements with paper brokers who hold inventory for Harper Collins books above what printers allow to be stored, and are in continuous contact with our major paper suppliers who will notify us of any emergency situations. We track industry news to gain visibility into risks as early as possible and monitor logistics, labor, geopolitical, weather and fire situations as they develop. We also continually monitor the financial well-being of all mills to make sure we understand their financial viability and ability to continue to supply paper that will meet our guidelines and adjust our purchasing quantities from specific mill partners if financial or supply challenges are suspected. Backup supply chains are always in place when questions arise on the ability of a company to continue with operations. Several divisions have inventory programs designed to reduce risk and liability from vendors and enable us to ship full trucks and rail cars. News Corp has a goal that by 2025, 100% of all purchased paper will be sourced from certified material.

#### Cost of response

50000

### Explanation of cost of response

Labor costs, recurring due to the recurring nature of the risk

### Forest risk commodity

Timber products

### Type of risk

Acute physical

### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Direct operation

Supply chain

# Primary risk driver

Cyclone, hurricane, typhoon

### Primary potential impact

Reduction or disruption in production capacity

### Company-specific description

Our businesses experienced several storms that impacted our newspaper production and delivery operations over the past year. Hurricanes, wildfires, winter storms, flooding and other events caused almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes 327,000 copies from Winter Storm Loren, 139,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garrett, and 105,000 copies from heavy rain events. Due to these increased weather events, Dow Jones has upgraded their customer alert process to proactively alert customers of anticipated delays or papers that will not be deliverable.

### Timeframe

Current - up to 1 year

### Magnitude of potential impact

Medium

### Likelihood

More likely than not

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

### Potential financial impact figure - minimum (currency)

<Not Applicable>

#### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### **Explanation of financial**

Costs to re-deliver paper

#### Primary response to risk

Other, please specify (Supply diversification and engagement)

### **Description of response**

Supply disruption would require immediate response and initiate our backup plans for alternative suppliers.

#### Cost of response

50000

#### **Explanation of cost of response**

Labor costs, recurring due to the recurring nature of the risk

#### Forest risk commodity

Timber products

#### Type of risk

Reputational and markets

#### Geographical scale

Globa

#### Where in your value chain does the risk driver occur?

Direct operation

Supply chain

#### Primary risk driver

Increased commodity prices

### Primary potential impact

Increased operating costs

### Company-specific description

News Corp meets regularly with all of our consumable suppliers to assess risks. We maintain inventory levels for most paper supplies that average over a month to mitigate short term supply disruptions for our print products. We have purchase agreements with paper brokers who hold inventory for Harper Collins books above what printers allow to be stored, and we are in continuous contact with our major paper suppliers who will notify us of any emergency situations. We track industry news to gain visibility into risks as early as possible and we monitor weather and fire situations as they develop. News Corp also continually monitors the financial well-being of all mills. Backup supply chains are always in place when questions arise on the ability of a company to continue with operations. We plan ahead to maintain sufficient inventories to get us through any delays in production. Also, several divisions have inventory programs designed to reduce risk and liability from vendors, and enable us to ship full trucks and rail cars. Our RFPs require paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA).

### Timeframe

>6 years

### Magnitude of potential impact

Medium

### Likelihood

More likely than not

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

250000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

# Potential financial impact figure - maximum (currency)

<Not Applicable>

### **Explanation of financial**

Costs to contract with alternative suppliers

### Primary response to risk

Other, please specify (Supplier diversification and engagement )

# Description of response

Backup supply chains are always in place when questions arise on the ability of a company to continue with operations. We plan ahead to maintain sufficient inventories to get us through any delays in production. Also, several divisions have inventory programs designed to reduce risk and liability from vendors, and enable us to ship full trucks and rail cars. Where market conditions allow, we also strive to purchase recycled content paper for printed publications and reduce its use of virgin fiber. With the shift of old newspaper (ONP) to Asia over the past seven to 10 years, the supply of recycled fiber available for newsprint produced in North America has been challenged.

HarperCollins extends agreements contracts for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be

produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes.

### Cost of response

50000

#### **Explanation of cost of response**

Labor costs, recurring due to the recurring nature of the risk

#### Forest risk commodity

Timber products

#### Type of risk

Reputational and markets

#### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Direct operation

Supply chain

### Primary risk driver

Other reputational and market driver, please specify (market trends)

#### Primary potential impact

Reduced demand for products and services

#### Company-specific description

Brand reputation is critical in maintaining and increasing our customer base. The Editor-in-Chief of The Wall Street Journal recently said: "Nothing is more precious than the trust of our readers. We hammer this point all the time for a reason; without it, nothing else we do can succeed as we hope." In this era of fake news, our journalism's reputation for honesty, integrity and accuracy is more important than ever. In a 2018 Reuters Institute, YouGov poll, the Wall Street Journal was voted America's #1 trusted newspaper.

#### Timeframe

>6 years

### Magnitude of potential impact

Low

#### Likelihood

More likely than not

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

300000

# Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

### **Explanation of financial**

Costs due to reduced demand; increase in digital products

# Primary response to risk

Other, please specify (Supplier diversification and engagement)

### Description of response

Supply disruption would require immediate response and initiate our backup plans for alternative suppliers

### Cost of response

50000

# Explanation of cost of response

Labor/consultant costs, recurring due to the recurring nature of the risk

## Forest risk commodity

Timber products

### Type of risk

Regulatory

### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Direct operation

### Primary risk driver

Other regulatory driver, please specify (Poor enforcement of regulation)

### **Primary potential impact**

Increased operating costs

### Company-specific description

Compliance with environmental laws is a key pillar of our EMS. News Corp has developed a Global Paper Sourcing Policy after a full risk assessment of our paper purchasing, which includes ensuring that our suppliers meet regulatory laws and regulations, including but not limited to the US Lacey Act, the EU Timber Regulation, and

the Australian Illegal Logging Prohibition Act. Any non-compliance by our suppliers will have a negative effect on the company by increasing our operational costs as we look for new suppliers to replace those who have broken the law, in addition to reputational risks.

#### Timeframe

>6 years

### Magnitude of potential impact

Low

#### Likelihood

Virtually certain

#### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

300000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

#### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### **Explanation of financial**

Costs to find alternative suppliers, brand and reputational hit

#### Primary response to risk

Greater due diligence

#### **Description of response**

Compliance with environmental laws is a key pillar of our EMS. News Corp has developed a Global Paper Sourcing Policy after a full risk assessment of our paper purchasing, which includes ensuring that our suppliers meet regulatory laws and regulations, including but not limited to the US Lacey Act, the EU Timber Regulation, and the Australian Illegal Logging Prohibition Act. Supply disruption would require immediate response and initiate our backup plans for alternative suppliers.

#### Cost of response

50000

### Explanation of cost of response

Labor/consultant costs, recurring due to the recurring nature of the risk

### Forest risk commodity

Timber products

### Type of risk

Reputational and markets

### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Direct operation

### Primary risk driver

Other reputational and market driver, please specify (reporting obligations)

### Primary potential impact

Increased operating costs

### Company-specific description

Several of our businesses are required to report on their carbon emissions to their government agencies. In the UK, the company must report through the government's Streamlined Energy & Carbon Reporting (SECR) commitment, an annual requirement for eligible companies to report on emissions within Annual Reports. In addition, the three Newsprinter sites comply with the CCA scheme, which requires the sites to reduce carbon emissions as indexed against production, and the Energy Savings Opportunity Scheme (ESOS) every 4 years (began in 2015). In the past, the Australian Timber Importers Federation (ATIF) had a risk matrix. News Corp Australia used this matrix and it was found that the company was determined to be "low risk" for imported timber products. News Corp Australia's due diligence system complies with all regulation in the assessment review. As News Corp Australia used 87% Australian and New Zealand produced paper in fiscal 2021 the risk is still considered low for imported timber products. The non-Norske supplied products are PEFC or FSC certified. In the US, New York City requires facilities to conduct energy audits and retrocommissioning work through the NYC's local laws 84 and 87 to ensure the buildings minimize energy use and carbon emissions.

### Timeframe

Current - up to 1 year

# Magnitude of potential impact

Low

### Likelihood

Virtually certain

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

150000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### **Explanation of financial**

Increased costs for reporting

### Primary response to risk

Greater due diligence

#### **Description of response**

Preparation for potential future regulations makes good business sense but will add costs. The impact, for example, of a potential carbon tax in the US will be significant and planning on its financial implications will minimize the risk. Using the risk matrix prepared by the Australian Timber Importers Federation (ATIF), News Corp Australia has been determined to be "low risk" for imported timber products. News Corp Australia's due diligence system complies with all regulation in the assessment review.

#### Cost of response

100000

### **Explanation of cost of response**

Labor/consultant costs, recurring due to the recurring nature of the risk

#### Forest risk commodity

Timber products

#### Type of risk

Regulatory

### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Supply chain

### Primary risk driver

Moratoria and voluntary agreements

### Primary potential impact

Increased operating costs

### Company-specific description

News Corp meets regularly with all of our paper mills to review any risks on the horizon. Our agreements with our paper suppliers include abiding by our Global Paper Sourcing Policy. Any voluntary agreements with NGOs or government agencies would require careful review and some initial upfront costs during that process.

#### **Timeframe**

1-3 years

### Magnitude of potential impact

Low

### Likelihood

Virtually certain

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

# Potential financial impact (currency)

150000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

### Explanation of financial

Increased costs of voluntary agreements

### Primary response to risk

Greater due diligence

### **Description of response**

Our agreements with our paper suppliers includes abiding by our Global Paper Sourcing Policy. HarperCollins extends yearly agreements for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. We also secure expert consultants to ensure all obligations are reviewed and plans are developed.

### Cost of response

100000

### Explanation of cost of response

Labor costs, more likely one-time than recurring

### Forest risk commodity

Timber products

### Type of risk

Regulatory

### Geographical scale

Global

#### Where in your value chain does the risk driver occur?

Direct operation

### Primary risk driver

Other regulatory driver, please specify (Lack or regulation)

### Primary potential impact

Increased operating costs

#### Company-specific description

Compliance with environmental laws is a key pillar of our Environmental Management System (EMS). In areas of the world where there is a lack of regulations, the company would need to review those suppliers more carefully to ensure they are following our requirements, which adds cost. New suppliers are subject to review by News Corp legal and must answer questions related to links to government agencies and anti-corruption practices before being certified to sell products or services to News Corp.

#### Timeframe

1-3 years

### Magnitude of potential impact

I ow

#### Likelihood

Virtually certain

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

#### Potential financial impact (currency)

150000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### **Explanation of financial**

Increased costs of due diligence

### Primary response to risk

Greater due diligence

#### **Description of response**

New suppliers are subject to review by News Corp legal and must answer questions related to links to government agencies and anti-corruption practices before being certified to sell products or services to News Corp. We also secure expert consultants to ensure all obligations are reviewed and plans are developed.

### Cost of response

100000

### Explanation of cost of response

Labor costs, more likely one-time than recurring

# Forest risk commodity

Timber products

### Type of risk

Reputational and markets

### Geographical scale

Global

# Where in your value chain does the risk driver occur?

Direct operation

Supply chain

### Primary risk driver

Negative media coverage

### Primary potential impact

Reduced demand for products and services

# Company-specific description

Brand reputation is critical in maintaining and increasing our customer base. The Editor-in-Chief of The Wall Street Journal recently said: "Nothing is more precious than the trust of our readers. We hammer this point all the time for a reason; without it, nothing else we do can succeed as we hope." In this era of fake news, our journalism's reputation for honesty, integrity and accuracy is more important than ever. In a 2018 Reuters Institute, YouGov poll, the Wall Street Journal was voted America's #1 trusted newspaper.

### Timeframe

>6 years

### Magnitude of potential impact

Medium

### Likelihood

More likely than not

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

300000

#### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

### **Explanation of financial**

Costs from lost customers and legal action

#### Primary response to risk

Marketing campaign(s)

#### Description of response

Marketing campaign for reader and advertiser retention

### Cost of response

200000

### Explanation of cost of response

Labor/consultants costs, recurring due to the nature of the risk

#### Forest risk commodity

Timber products

#### Type of risk

Reputational and markets

### Geographical scale

Global

### Where in your value chain does the risk driver occur?

Direct operation

Supply chain

#### Primary risk driver

Other reputational and market driver, please specify (Consumer market campaigns)

#### Primary potential impact

Reduced demand for products and services

### Company-specific description

Brand reputation is critical in maintaining and increasing our customer base. The Editor-in-Chief of The Wall Street Journal recently said: "Nothing is more precious than the trust of our readers. We hammer this point all the time for a reason; without it, nothing else we do can succeed as we hope." In this era of fake news, our journalism's reputation for honesty, integrity and accuracy is more important than ever. In a 2018 Reuters Institute, YouGov poll, the Wall Street Journal was voted America's #1 trusted newspaper.

### Timeframe

>6 years

### Magnitude of potential impact

Medium

### Likelihood

More likely than not

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact (currency)

300000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

# Potential financial impact figure - maximum (currency)

<Not Applicable>

### Explanation of financial

Costs for customer marketing campaign

### Primary response to risk

Marketing campaign(s)

### **Description of response**

marketing campaign for reader and advertiser retention

### Cost of response

200000

# Explanation of cost of response

Labor/consultants costs, recurring due to the nature of the risk

F3.2

#### (F3.2) Have you identified any forests-related opportunities with the potential to have a substantive financial or strategic impact on your business?

	Have you identified opportunities?
Timber products	Yes
Palm oil	<not applicable=""></not>
Cattle products	<not applicable=""></not>
Soy	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>

#### F3.2a

(F3.2a) For your selected forest risk commodity(ies), provide details of the identified opportunities with the potential to have a substantive financial or strategic impact on your business.

#### Forest risk commodity

Timber products

#### Type of opportunity

Products & services

#### Where in your value chain does the opportunity occur?

Other parts of the value chain

#### Primary forests-related opportunity

Increased brand value

### Company-specific description & strategy to realize opportunity

The company continues to explore new opportunities to develop products to take advantage of our proactive sourcing policies. With the increased global demand for sustainable products, the procurement and marketing of sustainable raw materials can expand business opportunities. For example, HarperCollins UK has reached its 2015 goal of at least 90% of its book products printed on FSC certified paper, and achieved 99% in 2019 and 2020. All paper used by HC UK is certified -- 99% is FSC, the remaining 1% is PEFC certified. All forest fiber based materials are reviewed and fiber tested before approval for use to ensure the fibers stated are correct, including for FSC papers. We go a step further than the majority of our competitors in this regard, testing all new papers.

### Estimated timeframe for realization

>6 years

# Magnitude of potential impact

Medium-high

### Likelihood

Very likely

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

# Potential financial impact figure (currency)

300000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

# Potential financial impact figure - maximum (currency)

<Not Applicable>

## Explanation of financial impact figure

Increase sales due to competitive advantage plus retention of existing customers.

# Forest risk commodity

Timber products

### Type of opportunity

Products & services

### Where in your value chain does the opportunity occur?

Supply chain

Other parts of the value chain

# Primary forests-related opportunity

Increased supply chain transparency

### Company-specific description & strategy to realize opportunity

The company continues to explore new opportunities to develop products to take advantage of our proactive sourcing policies. With the increased global demand for sustainable products, the procurement and marketing of sustainable raw materials can expand business opportunities. For example, HarperCollins UK has reached its 2015 goal of at least 90% of its book products printed on FSC certified paper, and achieved 99% in 2019 and 2020. All paper used by HC UK is certified -- 99% is FSC, the remaining 1% is PEFC certified. All forest fiber based materials are reviewed and fiber tested before approval for use to ensure the fibers stated are correct, including for FSC papers. We go a step further than the majority of our competitors in this regard, testing all new papers. News Corp also recently became members of the CDP Supply Chain program to help further our engagement with suppliers, define more accurate supplier-specific emission factors, and look for opportunities to partner with our suppliers in our efforts to reduce our environmental impact.

### Estimated timeframe for realization

>6 years

#### Magnitude of potential impact

Medium-high

#### Likelihood

Very likely

#### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

#### Potential financial impact figure (currency)

300000

#### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

#### Explanation of financial impact figure

Increase sales due to competitive advantage plus retention of existing customers

#### Forest risk commodity

Timber products

#### Type of opportunity

Markets

### Where in your value chain does the opportunity occur?

Supply chain

#### Primary forests-related opportunity

Increased demand for certified materials

### Company-specific description & strategy to realize opportunity

The company continues to explore new opportunities to develop products to take advantage of our proactive sourcing policies. With the increased global demand for sustainable products, the procurement and marketing of sustainable raw materials can expand business opportunities. For example, by 2025, 100% of all News Corp globally purchased paper will be sourced from certified material. News Corp also recently became members of the CDP Supply Chain program to help further our engagement with suppliers, define more accurate supplier-specific emission factors, and look for opportunities to partner with our suppliers in our efforts to reduce our environmental impact.

#### Estimated timeframe for realization

>6 years

#### Magnitude of potential impact

Medium-high

### Likelihood

Very likely

### Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

### Potential financial impact figure (currency)

300000

### Potential financial impact figure - minimum (currency)

<Not Applicable>

# Potential financial impact figure - maximum (currency)

<Not Applicable>

### Explanation of financial impact figure

Increase sales due to competitive advantage plus retention of existing customers

### Forest risk commodity

Timber products

### Type of opportunity

Markets

# Where in your value chain does the opportunity occur?

Direct operation

# Primary forests-related opportunity

Improved community relations

### Company-specific description & strategy to realize opportunity

Partnerships with local community groups, businesses and governments continues to provide benefits for both our neighbors and our company. For example, our Darwin Print Centre in the Northern Territory of Australia partnered with family-owned local business Spray Grass Industries to use newsprint waste material to create hydromulch. Hydromulch is a combination of grass seed, fertiliser, paper and other materials that are sprayed on previously grassed areas that have been affected by bushfire, or where local indigenous vegetation needs to be regenerated. Hydromulch protects the seed from the elements and with watering and care, the seeds germinate after only a few days. Our partnership with REDGroup allows News Corp Australia to share with our customers that our wrapping material for newspapers and magazines can be recycled at all REDCycle participating centres, including major supermarkets across the country. Newspaper spoils from pressrooms across Australia are being recycled into cat litter and sustainable animal bedding. The initiative between News Corp and pet care manufacturer FibreCycle, which began in 2020, has converted tonnes of paper waste into eco-friendly products – which can later be composted rather than sent to landfill. The News Corp paper recycling initiative is part of the company's commitment to minimising its environmental impact and boosting sustainability across the business.

### Estimated timeframe for realization

Current - up to 1 year

### Magnitude of potential impact

Medium

### Likelihood

Very likely

### Are you able to provide a potential financial impact figure?

No, we do not have this figure

### Potential financial impact figure (currency)

<Not Applicable>

### Potential financial impact figure - minimum (currency)

<Not Applicable>

### Potential financial impact figure - maximum (currency)

<Not Applicable>

**Explanation of financial impact figure** 

### F4. Governance

### F4.1

### (F4.1) Is there board-level oversight of forests-related issues within your organization?

Yes

### F4.1a

(F4.1a) Identify the position(s) of the individual(s) (do not include any names) on the board with responsibility for forests-related issues.

Position of individual	Please explain
Board Chair	Forests-related issues have oversight by the Board of Directors' Nominating and Corporate Governance (NCG) Committee. The NCG Committee reviews Environmental, Social, & Governance (ESG) issues as a standard agenda item during their scheduled meetings, and relevant items are reviewed with the board chair. In addition, annual bonus awards to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. The Global Head of Government Affairs, who reports to the CEO, a member of the Board of Directors, has direct responsibility for our sustainability program. Members of the board are periodically updated on GEI activities, and the CEO is ultimately responsible to make any final decisions on sustainability matters. As an example of a climate related decision made by the board committee, our Net Zero Roadmap was recently reviewed and well-received by the board committee members, and will be further detailed in our 2022 ESG Report.
Other C- Suite Officer	The Global Head of Government Affairs, who reports to the CEO, a member of the Board of Directors, has direct responsibility for our GEI program. Day to day implementation and management of relevant forest sustainability programs are handled by the corporate GEI Committee, made up of cross-functional team leaders at each business. This committee is led by the VP of EHS & Sustainability, who provides strategic and operational leadership for the global enterprise and acts as a Chief Sustainability Officer (CSO) in interactions with executives, and reports to the Global Head of Government Affairs. Members of the board are periodically updated on GEI activities, and the CEO is ultimately responsible to make any final decisions on sustainability matters.

# F4.1b

### (F4.1b) Provide further details on the board's oversight of forests-related issues.

	that forests- related issues are	Governance mechanisms into which forests- related issues are integrated	Please explain
Row 1	- all meetings	and performance Overseeing major capital expenditures	Our paper procurement is a significant cost to the company, therefore a continuous review of our paper management program, including the sustainable procurement from suppliers, is conducted by our senior leaders. Forest sustainability matters are part of our regular agenda with the Board meetings covering ESG issues. News Corp Corporate Sourcing meets with major suppliers on a monthly basis and minor suppliers at least quarterly to review our global paper policy and their adherence to meeting our requirements. Annual sustainability reports for all mills are reviewed once published. We periodically re-certify all mills to ensure that they are complying with the Lacey Act and any other governmental forest regulations in Europe, Australia and Asia, and data for 2021 was again reviewed to ensure the mills are meeting our requirements. There has been a major focus in the last six years in regards to traceable fiber supply and certifying chain of custody from each mill we source our paper. Discussions with our CFO occur when expenditure requests are made for changes in our suppliers due to their sustainability performance. Paper supplier performance is reviewed regularly and adjustments made in our annual budgets as needed. Any risks that are identified are reviewed with executive management and changes made to our business plans as required.

### F4.1d

### (F4.1d) Does your organization have at least one board member with competence on forests-related issues?

#### Row 1

### Board member(s) have competence on forests-related issues

No, but we plan to address this within the next two years

# Criteria used to assess competence on forests-related issues

<Not Applicable>

### Primary reason for no board-level competence on forests-related issues

Important but not an immediate priority

# Explain why your organization does not have at least one board member with competence on forests-related issues and any plans to address board-level competence in the future

News Corp will provide additional training and education on forest sustainability issues from both internal an external resources for our board members over the next 2 years.

### F4.2

# (F4.2) Provide the highest management-level position(s) or committee(s) with responsibility for forests-related issues (do not include the names of individuals).

Name of the position(s) and/or committee(s)		Frequency of reporting to the board on forests-related issues	Please explain
Chief Financial Officer (CFO)	Managing forests-related risks and opportunities	More frequently than quarterly	Our paper procurement is a significant cost to the company, therefore a continuous review of our paper management program, including the sustainable procurement from suppliers, is conducted by our senior leaders. Discussions with our CFO occur when expenditure requests are made for changes in our suppliers due to their sustainability performance. Paper supplier performance is reviewed regularly and adjustments made in our annual budgets as needed. Any risks that are identified are reviewed with executive management and changes made to our business plans as required.
Chief Procurement Officer (CPO)	Both assessing and managing forests-related risks and opportunities	More frequently than quarterly	Our paper procurement is a significant cost to the company, therefore a continuous review of our paper management program, including the sustainable procurement from suppliers, is conducted by our senior leaders.

### F4.3

### (F4.3) Do you provide incentives to C-suite employees or board members for the management of forests-related issues?

	Provide	Comment
	incentives for	
	management	
	of forests-	
	related issues	
Row	Yes	Forests-related issues have oversight by the Board of Directors' Nominating and Corporate Governance (NCG) Committee. The NCG Committee reviews Environmental, Social, &
1		Governance (ESG) issues as a standard agenda item during their scheduled meetings, and relevant items are reviewed with the board chair. In addition, annual bonus awards to our CEO and
		our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For
		details, see the News Corp Schedule 14A Proxy Statement, pages 18 and 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM

### F4.3a

# (F4.3a) What incentives are provided to C-Suite employees or board members for the management of forests-related issues (do not include the names of individuals)?

	Role(s) entitled to incentive?	Performance indicator	Please explain
Monetary reward	Corporate executive team Chief Procurement Officer (CPO) Chief Risk Officer (CRO) Chief Sustainability Officer (CSO) Chief Purchasing Officer (CPO) Other C-suite Officer	of commitments and targets Supply chain engagement	Forests-related issues have oversight by the Board of Directors' Nominating and Corporate Governance (NCG) Committee. The NCG Committee reviews Environmental, Social, & Governance (ESG) issues as a standard agenda item during their scheduled meetings, and relevant items are reviewed with the board chair. In addition, annual bonus awards to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, pages 18 and 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Non- monetary reward	Corporate executive team Chief Sustainability Officer (CSO)	of	News Corp Australia's executives and senior management team are engaged in all environmental activities, from gestures as simple as promoting our environmental sustainability initiative 1 Degree in email signatures to providing executive support for environmental activities. Through 1 Degree, News Corp Australia advocates for small changes that can make a big difference to a sustainable future. We are committed to minimising our environmental impact, growing sustainably and inspiring others to take action. One of the pillars of our 1 Degree program is to source responsibly and this includes the goal to use 100% certified paper for our publications. Our executives are also subject to industry pressure on sustainable sourcing and often respond to questions in tender responses on our environmental management policies. The News Corp Australia business also participated with Earth Month activities through interviews with Dr Alan Finkel, with CEO of the REDGroup Elizabeth Kasell, as well as a Landcare day initiative where customers were encouraged to visit their local Bunnings hardware store using a token from the newspaper to purchase an indigenous plant for their garden and the environment.

### F4.4

### (F4.4) Did your organization include information about its response to forests-related risks in its most recent mainstream financial report?

Yes (you may attach the report – this is optional)

News-Corp-2021-ESG-Report.pdf

# F4.5

### (F4.5) Does your organization have a policy that includes forests-related issues?

Yes, we have a documented forests policy that is publicly available

### F4.5a

	Scope	Content	Please explain
low 1	Company-	Commitment	Our Global Paper Sourcing Policy was developed to ensure that the paper provided to our customers is sourced from independently certified forests. A review was conducte
	wide	to protect	of best practices from other leading global companies and NGOs to develop the elements of our policy, including avoiding deforestation, protect the rights of the local
		rights and	communities, and develop a target to use certified material in 100% of our publication products across the world by 2025. These content areas are included in the policy
		livelihoods of	because they help guide our actions to these elements. HarperCollins UK reached 99% FSC certified material. We will continue to locate FSC certified material for the
		local	remaining 1%. The remaining 1% is PEFC certified. The policy is reviewed at least every 2 years, and more frequently as new risks or opportunities arise. We meets with
		communities	major suppliers on a monthly basis and minor suppliers at least quarterly to review our global paper policy and their adherence to meeting our requirements. Annual
		Commitments	sustainability reports for all mills are reviewed once published. We periodically re-certify all mills to ensure that they are complying with the Lacey Act and any other
		beyond	governmental forest regulations in Europe, Australia and Asia, and data for 2021 was again reviewed to ensure the mills comply with our policy. We focus on a traceable
		regulatory	fiber supply and certifying chain of custody from each mill we source our paper. We are also ensuring that our suppliers provide paper that is not harvested from Indonesian
		compliance	tropical rainforests, mixed tropical hardwood, or Acacia & Ramin trees; not harvested in forests where high conservation values are threatened; not contributing to
		Commitment	deforestation where forests are being converted to plantations or non-forest use; and is produced with pulp that has been bleached using either TCF or ECF processes. We
		to	require our suppliers to provide verification and documentation that their paper supply is coming from a traceable source. Our suppliers must provide paper that is obtained
		transparency	a manner that respects the rights of workers, traditional and civil rights of indigenous peoples and rural communities. Furthermore, suppliers who source wood from third
		Commitment	party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner.
		to	
		stakeholder	
		awareness	
		and	
		engagement	
		Recognition	
		of the overall	
		importance of forests and	
		other natural	
		ecosystems	
		Description of	
		business	
		dependency	
		on forests	
		Recognition	
		of potential	
		business	
		impact on	
		forests and	
		other natural	
		ecosystems	
		Description of	
		forest risk	
		commodities,	
		parts of the	
		business,	
		and stages of	
		value-chain	
		covered by	
		the policy	
		List of	
		timebound	
		milestones	
		and targets	
		Description of forests-	
		related	
		performance	
		standards for	
		direct	
		operations	
		Description of	
		forests-	
		related	
		standards for	
		procurement	

Paper-

Sourcing-Policy-

October-2020.pdf

# F4.5b

(F4.5b) Do you have commodity specific sustainability policy(ies)? If yes, select the options that best describe their scope and content.

	Do you have	Scope	Content	Please explain
1	a commodity			
1	specific			
П	sustainability			
	policy?			

	Do you have	Scope	Content	Please explain
	a commodity specific sustainability			
	policy?			
Timber	Yes	Company-	Commitment	As one of the major purchasers of paper in the publishing sector, News Corp is committed to protecting and minimizing our impact on the environment. We
products		wide	to eliminate	recognize the intrinsic environmental, social and economic values of the paper we procure, and are committed to delivering the products our customers want
			deforestation	while ensuring the responsible stewardship of the world's natural resources. We seek to work with suppliers that share our commitment to responsibly
			Commitment	managing natural resources, supporting local communities, and producing sustainable products. We have a responsibility to our employees, customers and
			to protect	other stakeholders to ensure that these products contain wood fiber that has been responsibly managed and harvested. Our paper sourcing standard is
			rights and	described below but can be found published on News Corp and its publishing businesses' corporate websites. It is also attached to this submission. News
			livelihoods of	Corp's Global Paper Sourcing Policy includes our target to use certified material in 100% of our publication products across the world by 2025, and it includes
			local	these content areas because these help us guide our actions to these elements and this target. We ensure that our suppliers meet regulatory laws and
			communities	regulations, including but not limited to the US Lacey Act, the EU Timber Regulation, and the Australian Illegal Logging Prohibition Act. We are also ensuring
				that our suppliers provide paper that is not harvested from Indonesian tropical rainforests, mixed tropical hardwood, or from Acacia & Ramin trees; not
			beyond regulatory	harvested in forests where high conservation values are threatened (e.g., areas of old growth and/or endangered forests); not contributing to deforestation where forests are being converted to plantations or non-forest use; and is produced with pulp that has been bleached using either Totally Chlorine Free
			compliance	where rolests are being convenient to plantaculors or non-rolest use, and is produced with pulp that risks been instanced enter totally continuer relations. (TCF) or Elemental Chlorine Free (ECF) processes. We require our suppliers to provide verification and documentation that their paper supply is coming from
			Commitment	a traceable source. Our suppliers must provide paper that is obtained in a manner that respects the rights of workers, traditional and civil rights of indigenous
			to	peoples and rural communities. Furthermore, suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party
			transparency	sources has been harvested in an environmentally sound manner.
			Commitment	·
			to	
			stakeholder	
			awareness	
			and	
			engagement	
			Description of	
			business dependency	
			on forests	
			Recognition	
			of potential	
			business	
			impact on	
			forests and	
			other natural	
			ecosystems Description of	
			forest risk	
			commodities,	
			parts of the	
			business,	
			and stages of	
			value-chain	
			covered by	
			the policy List of	
			timebound	
			commitments	
			and targets	
			Description of	
			forests-	
			related	
			performance standards for	
			direct	
			operations	
			Description of	
			forests-	
			related	
			standards for procurement	
			procurement	
Palm oil	<not< td=""><td><not< td=""><td><not< td=""><td><not applicable=""></not></td></not<></td></not<></td></not<>	<not< td=""><td><not< td=""><td><not applicable=""></not></td></not<></td></not<>	<not< td=""><td><not applicable=""></not></td></not<>	<not applicable=""></not>
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Coffee	Applicable>		Applicable>	
		>		
Global-				

Paper-

Sourcing-

Policy-

October-

2020.pdf

# (F4.6) Has your organization made a public commitment to reduce or remove deforestation and/or forest degradation from its direct operations and/or supply chain?

Yes

Global-Paper-Sourcing-Policy-October-2020.pdf

### F4.6a

# (F4.6a) Has your organization endorsed any of the following initiatives as part of its public commitment to reduce or remove deforestation and/or forest degradation?

Other, please specify (We Mean Business, Commitment to 100% certified material, Committed to We Mean Business Ambition Pledge for 1.5 C and SBTi approved our science-based emission reduction target that's aligned with global warming limit of 1.5C)

### F4.6b

### (F4.6b) Provide details on your public commitment(s), including the description of specific criteria, coverage, and actions.

#### Forest risk commodity

Timber products

#### Criteria

Zero gross deforestation/ no deforestation

Zero net deforestation

Avoidance of negative impacts on threatened and protected species and habitats

No conversion of High Conservation Value areas

No sourcing of illegally produced and/or traded forest risk commodities

No sourcing of forest risk commodities from unknown/controversial sources

Restricting the sourcing and/or trade of forest risk commodities to credible certified sources

Other, please specify (Legality, certification)

#### Operational coverage

Direct operations and supply chain

### % of total production/ consumption covered by commitment

100%

#### **Cutoff date**

2014

### Commitment target date

2021-25

### Please explain

News Corp has updated its Global Paper Policy to ensure that the suppliers we use do not contribute to deforestation where forests are being converted to plantations or non-forest use. We will continue to purchase 100% of the paper used on our printed publications from mills whose forest management practices are certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA), or equivalent. We require our suppliers to provide verification and documentation that their paper supply is coming from a traceable source. We will not do business with companies who collude with or purchase wood products from illegal logging operations, nor will we use suppliers who harvest from Indonesian tropical rainforests, mixed tropical hardwood, or from Acacia and Ramin trees, or in forests where high conservation values are threatened (e.g., areas of old growth and/or endangered forests). Our suppliers must provide paper that is obtained in a manner that respects the rights of workers, traditional and civil rights of indigenous peoples and rural communities. They must also produce paper with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. By 2025, 100% of all News Corp globally purchased publication paper will be sourced from certified material. Our paper sourcing and production standards can be found published on News Corp and its publishing businesses' corporate websites. It is also attached to this submission.

### F5. Business strategy

## F5.1

	Are forests- related issues integrated?	Long- term time horizon (years)	Please explain
Long- term business objectives	Yes, forests- related issues are integrated	5-10	News Corp long-term business objectives includes a risk assessment process to identify and track substantive business risks. Our long-term business plan is to continue the digitalization of our products, which has resulted in a 33% reduction in metric tons of purchased paper over the past 2 years. Also, the purchasing of paper for our business has associated risks related to geopolitical, labor, supply chain, and of course environmental, so the company continues to review these risks during regular Finance and Procurement department meetings to ensure we meet our Global Paper Sourcing Policy obligations. The 5-10 year horizon was chosen as we want to ensure timely actions are taken as needed. The enterprise risk framework includes an analysis of those risks that may be a result of climate change related impacts. The nature of the Global Environmental Initiative (GEI) as a corporate-wide program ensures senior management involvement and frequent reviews of the GEI's progress and findings. As part of this corporate-wide program, impacts on and risks to the business overall are regularly shared with senior management, including members of the board. As News Corp comprises many business units with individual management teams, the GEI Committee works with C-level executives at each business unit to nominate an executive sponsor within each business. The GEI Committee leaders and their executive sponsors act as drivers of the initiative at the business unit level. The committee leaders have also developed cross-functional, internal working groups to support their business units' local GEI efforts. Consistent with the organizational structure described above, the corporate and local GEI teams communicate regularly with senior executives across the company about forest-related issues and other aspects of the company's environmental sustainability efforts, as well as the progress being made within the businesses, via regular summary reports and in-person meetings. Additionally, the GEI team and all environmental team le
Strategy for long- term objectives	Yes, forests- related issues are integrated	5-10	News Corp's strategy allows the company to take advantage of opportunities to lower costs of inputs, work with partners to reduce costs and generate new streams of revenue, and build a reputation as a sustainability leader to support business objectives and make an impact on pressing environmental issues. The 5-10 year horizon was chosen to ensure timely actions are taken as needed. Benefits from our strategy include operational cost advantages, more efficient supply chains, and opportunity to build sustainability intelligence into content for news and information media outlets. We identified opportunities to generate revenue through new product deliveries, deepen partnerships with customers and suppliers, and make more meaningful connections with customers. With working sessions and meetings, the company also consults with outside experts, non-profit organizations, industry peers and corporate sustainability leaders. In the reporting year, News Corp was a member of many UK or Australia groups, all of which connect the company with leading experts in the NGO community and other committed businesses. News Corp works extensively with industry peers through groups such as the Environment Advisory Group to The Newspaper Works in Australia. For supplier partners in Australia, the company works closely with all suppliers and our waste management service providers to reduce waste and improve the overall environmental impacts of the paper production industry. This has seen the continual implementation of a waste services facility (WSF) at the Sydney Print Centre with direct loading of paper waste to third party recycling mills. WSF includes a baler, conveyor, transforming the whole area and improving efficiency for disposal of waste paper bales. This system resulted in less carbon emissions associated with the transport and handling. With the new Melbourne site now in production, we bale the paper waste / trim waste into paper bales that are collected by FibreCycle. Newspaper spoils from pressrooms across Australia are
Financial planning	Yes, forests- related issues are integrated	5-10	Financial planning for forest-related issues is critical for News Corp, as paper is a significant expense in our businesses. 63% of News Corp's total FY2021 revenue comes from our Dow Jones, Book Publishing, and News Media segments, which cover products such as The Wall Street Journal, New York Post, Barron's, The Times and The Sun (UK), The Australian and The Daily Telegraph (and many other Australian newspapers), and our books published by HarperCollins, which also includes Harlequin books. Therefore, the business impact of sustainable procurement of paper is large. News Corp finance and sourcing teams work with our paper suppliers to take advantage of opportunities to lower costs of inputs, work with partners to reduce costs and generate new streams of revenue and build a reputation as a sustainability leader to support business objectives and make an impact on pressing environmental issues. Benefits include operational cost advantages, more efficient supply chains, and the opportunity to build sustainability intelligence into content for news and information media outlets. The company has also identified opportunities to generate revenue through new product deliveries, deepen partnerships with customers and suppliers, and make more meaningful connections with customers. The 5-10 year horizon was chosen as we want to ensure timely actions are taken as needed. The company has engaged dozens of suppliers for newspapers, and other important product categories to collect data, calculate life-cycle assessments, and address LCA hotspots. Through our Global Paper Sourcing Policy, we require our paper suppliers to meet compliance with applicable environmental laws and regulations, including the US Lacey Act, the EU Timber Regulation, and the Australian Illegal Logging Prohibition Act.

# F6. Implementation

### F6.1

(F6.1) Did you have any timebound and quantifiable targets for increasing sustainable production and/or consumption of your disclosed commodity(ies) that were active during the reporting year?

Yes

### F6.1a

(F6.1a) Provide details of your timebound and quantifiable target(s) for increasing sustainable production and/or consumption of the disclosed commodity(ies), and progress made.

# Target reference number

Target 1

### Forest risk commodity

Timber products

### Type of target

Third-party certification

### Description of targe

News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent.

### Linked commitment

Zero net/gross deforestation

# Traceability point

<Not Applicable>

### Third-party certification scheme

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

**FSC Recycled** 

PEFC (any type)

PEFC Sustainable Forest Management certification

PEFC Chain of Custody

SFI Forest Management standard

SFI Chain of Custody

SFI Fiber Sourcing certification

#### Start year

2014

#### Target year

2025

#### Quantitative metric

<Not Applicable>

### Target (number)

<Not Applicable>

#### Target (%)

100

#### % of target achieved

78

#### Please explain

News Corp requires 100% of our global supplier paper mills to be certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, as publicly stated in our Global Paper Sourcing Policy (attached in previous questions). In FY2021, we have reached 78% certified, a 28% improvement over the previous year.

#### Target reference number

Target 2

#### Forest risk commodity

Timber products

### Type of target

Third-party certification

### Description of target

Our HarperCollins UK business has set a goal to have 100% of HarperCollins UK books printed on FSC certified materials by the end 2020. HarperCollins UK reached 99% FSC certified material. We will continue to locate FSC certified material for the remaining 1%. The current remaining 1% is PEFC certified.

### Linked commitment

Other environmental commitments

### Traceability point

<Not Applicable>

### Third-party certification scheme

FSC (any type)

FSC Forest Management certification

FSC Chain of Custody

FSC Controlled Wood

FSC Recycled

Other, please specify (FSC Forest Management Group certification, FSC SLIMF (small or low-intensity managed forest) )

### Start year

2014

# Target year

2020

### Quantitative metric

<Not Applicable>

### Target (number)

<Not Applicable>

### Target (%)

100

### % of target achieved

99

### Please explain

Our HarperCollins UK business reached their 90% FSC goal by the end of 2015, and in 2019 and 2020, HarperCollins UK reached 99% FSC certified material. We will continue to locate FSC certified material for the remaining 1% (the remaining 1% is PEFC certified). Our Global Paper Sourcing policy contains a Supplier Code of Conduct to ensure that 100% of our publication paper is purchased from mills whose forest management practices are certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent.

### (F6.2) Do you have traceability system(s) in place to track and monitor the origin of your disclosed commodity(ies)?

	Do you have system(s) in place?	Description of traceability system	Exclusions	Description of exclusion
Timber products		News Corp obtains reports from our suppliers which can trace back to the mill city and country of origin for 100% of our globally purchased paper. 100% of our publication paper is from mills whose forest management practices are Chain of Custody certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. News Corp also collects information from supplier surveys, including geographic location which has allowed full mapping of the paper supply chain. HarperCollins extends yearly agreements for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. Less than 1% of our paper is purchased separately by a few third party printers. The following is the breakdown by country of origin of our purchased paper: Australia (15.4%), Belgium (0.3%), Canada (16.6%), Finland (3.1%), France (<0.1%), Germany (<0.1%), New Zealand (6.3%), Norway (14.9%), Poland (0.1%), Sweden (9.1%), United Kingdom (27.9%), and United States (6.4%). News Corp also recently became members of the CDP Supply Chain program to help further our engagement with suppliers, define more accurate supplier-specific emission factors, and look for opportunities	9	<not Applicable&gt;</not 
Palm oil	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 
Cattle products	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 
Soy	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 
Other - Rubber	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 
Other - Cocoa	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 
Other - Coffee	<not Applicable &gt;</not 	<not applicable=""></not>	<not Applicable&gt;</not 	<not Applicable&gt;</not 

### F6.2a

# (F6.2a) Provide details on the level of traceability your organization has for its disclosed commodity(ies).

Forest risk commodity	Point to which commodity is traceable	% of total production/consumption volume traceable
Timber products	Mill	100

### F6.3

# $(F6.3) \ Have \ you \ adopted \ any \ third-party \ certification \ scheme(s) \ for \ your \ disclosed \ commodity (ies)?$

	Third-party certification scheme adopted?	% of total production and/or consumption volume certified
Timber products	Yes	78
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

# F6.3a

(F6.3a) Provide a detailed breakdown of the volume and percentage of your production and/or consumption by certification scheme.

Forest risk commodity

Timber products

Third-party certification scheme

PEFC (any type)

Chain-of-custody model used

<Not Applicable>

#### % of total production/consumption volume certified

51 7

### Form of commodity

Paper

### Volume of production/ consumption certified

235383

#### Metric for volume

Metric tons

#### Is this certified by more than one scheme?

VΔC

#### Please explain

News Corp requires 100% of our global supplier paper mills to be certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, as publicly stated in our Global Paper Sourcing Policy (attached). In FY2021, News Corp reached 78% certified globally, a 28% improvement over the previous year. That 78% certified can be further broken down to: 51.7% PEFC certified, 13.4% FSC certified, and 12.5% SFI certified.

#### Forest risk commodity

Timber products

#### Third-party certification scheme

FSC Chain of Custody

### Chain-of-custody model used

<Not Applicable>

#### % of total production/consumption volume certified

99

#### Form of commodity

Paper

### Volume of production/ consumption certified

21952

#### Metric for volume

Metric tons

### Is this certified by more than one scheme?

No

### Please explain

This is for all HarperCollins UK consumption in FY2021 -- they reached 99% FSC certified material for the business. HarperCollins UK will continue to locate FSC certified material for the remaining 1%. The current remaining 1% is PEFC certified.

### Forest risk commodity

Timber products

### Third-party certification scheme

SFI Chain of Custody

### Chain-of-custody model used

<Not Applicable>

### % of total production/consumption volume certified

12.5

# Form of commodity

Paper

# Volume of production/ consumption certified

56766

### Metric for volume

Metric tons

# Is this certified by more than one scheme?

Yes

### Please explain

News Corp requires 100% of our global supplier paper mills to be certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, as publicly stated in our Global Paper Sourcing Policy (attached). In FY2021, News Corp reached 78% certified globally, a 28% improvement over the previous year. That 78% certified can be further broken down to: 51.7% PEFC certified, 13.4% FSC certified, and 12.5% SFI certified.

### Forest risk commodity

Timber products

### Third-party certification scheme

FSC (any type)

### Chain-of-custody model used

<Not Applicable>

### % of total production/consumption volume certified

13.4

### Form of commodity

Paper

### Volume of production/ consumption certified

39035.03

### Metric for volume

Metric tons

### Is this certified by more than one scheme?

Yes

### Please explain

News Corp requires 100% of our global supplier paper mills to be certified by an independent, internationally recognized sustainable forestry certification body such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI), Canadian Standards Association (CSA) or equivalent. We have requested that all paper suppliers in North America place certification labels on their rolls and paperwork. News Corp has committed, by 2025, to source 100% of our globally purchased paper from certified material, as publicly stated in our Global Paper Sourcing Policy (attached). In FY2021, News Corp reached 78% certified globally, a 28% improvement over the previous year. That 78% certified can be further broken down to: 51.7% PEFC certified, 13.4% FSC certified, and 12.5% SFI certified.

### F6.4

# (F6.4) For your disclosed commodity(ies), do you have a system to control, monitor, or verify compliance with no conversion and/or no deforestation commitments?

	A system to control, monitor or verify compliance			
Timber products	Yes, we have a system in place for our no conversion and/or deforestation commitments	<not applicable=""></not>		
Palm oil	<not applicable=""> <not applicable=""></not></not>			
Cattle products <not applicable=""></not>		<not applicable=""></not>		
Soy	<not applicable=""></not>	<not applicable=""></not>		
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>		
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>		
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>		

# F6.4a

(F6.4a) Provide details on the system, the approaches used to monitor compliance, the quantitative progress, and the non-compliance protocols, to implement your no conversion and/or deforestation commitment(s).

### Forest risk commodity

Timber products

#### Operational coverage

Supply chain

#### **Description of control systems**

News Corp uses the WRI Global Forest Watch platform to identify and track substantive business risks with our paper sourcing. We are particularly concerned with the loss of 3.75 million hectares of tropical primary rainforests in 2021, as noted by WRI. It should be noted that we do not source any paper from the countries listed by WRI as the top 10 for tropical primary forest loss in 2021, as no rainforest paper is sourced by News Corp per our Global Paper Sourcing policy. All papers suppliers are reporting on the amount of paper they sold to News Corp that came from certified fiber sources. To document actual certified paper by year, each company must provide documentation that the tonnes sold came from certified fiber sources. To assist in this process, we continue to work with our suppliers during regular meetings, discuss new product offerings, keep track of mill closings and other operational issues, and monitor specific grades and paper types.

#### Monitoring and verification approach

Geospatial monitoring tool

Other, please specify (Direct engagement with suppliers)

#### % of total volume in compliance

100%

#### % of total suppliers in compliance

100%

### Response to supplier non-compliance

Retain & engage

#### Procedures to address and resolve non-compliance with suppliers

Developing time-bound targets and milestones to bring suppliers back into compliance

Providing information on appropriate actions that can be taken to address non-compliance

Assessing the efficacy and efforts of non-compliant supplier actions through consistent and quantified metrics

Re-integrating suppliers back into supply chain based on the successful and verifiable completion of activities

### Please explain

News Corp continues to work with our suppliers during regular meetings to ensure availability of certified chain of custody paper for both current and future demands. Any non-compliance issues are addressed during these meetings and corrective actions are tracked to completion. Suppliers who cannot maintain compliance are removed from our supply chain. For example, HarperCollins extends yearly agreements for paper used in printed books—the RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies (e.g., FSC, PEFC, SFI, CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied has been harvested in an environmentally sound manner and meet all applicable laws. News Corp also recently became members of the CDP Supply Chain program to help further our engagement with suppliers, define more accurate supplier-specific emission factors, and look for opportunities to partner with our suppliers in our efforts to reduce our environmental impact.

## F6.6

# (F6.6) For your disclosed commodity(ies), indicate if you assess your own compliance and/or the compliance of your suppliers with forest regulations and/or mandatory standards.

	Assess legal compliance with forest regulations	Comment
Timber products	Yes, from suppliers	<not applicable=""></not>
Palm oil	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>

## F6.6a

### (F6.6a) For your disclosed commodity(ies), indicate how you ensure legal compliance with forest regulations and/or mandatory standards.

### **Timber products**

### Procedure to ensure legal compliance

News Corp Australia continues to work with our suppliers to ensure the company meets the Australia Illegal Logging Prohibition Act. The Norske Skog mill is FSC certified and third party verified. Any non-compliance issues with governmental laws are addressed and corrective actions are tracked to completion. Statements from paper supplier management confirming they meet all legal requirements are requested regularly. Suppliers who cannot maintain compliance are removed from our supply chain.

#### Country/Area of origin

Australia

### Law and/or mandatory standard(s)

Australia Illegal Logging Prohibition Act EU Timber Regulation USA Lacey Act

#### Comment

News Corp continues to work with our suppliers during regular meetings to ensure availability of certified chain of custody paper for both current and future demands. Any non-compliance issues with governmental laws are addressed during these meetings and corrective actions are tracked to completion. Suppliers who cannot maintain compliance are removed from our supply chain.

### F6.7

### (F6.7) Are you working with smallholders to support good agricultural practices and reduce deforestation and/or conversion of natural ecosystems?

	Are you working with smallholders?	Type of smallholder engagement approach	Smallholder engagement approach	Number of smallholders engaged	Please explain
Timber products	Not applicable	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	News Corp engages with only large paper suppliers.
Palm oil	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Cattle products	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Soy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Rubber	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Cocoa	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Other - Coffee	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>

### F6.8

# (F6.8) Are you working with your direct suppliers to support and improve their capacity to comply with your forests-related policies, commitments, and other requirements?

	with direct		Direct supplier engagement approach	% of suppliers engaged	Please explain	
Timber products	Yes, working with direct suppliers	Supply chain mapping Other	Developing or distributing supply chain mapping tool	51-60%	News Corp meets with major suppliers on a regular basis to review our global paper policy and their adherence to meeting our requirements. We work regularly with over 50% of our paper suppliers to improve capacity to supply sustainable raw materials. Annual sustainability reports for all mills are reviewed once published, and any potential gaps in capacity at certain mills is reviewed. There has been a major focus in the last six years in regards to traceable fiber supply and certifying chain of custody from each mill we source our paper. HarperCollins extends yearly agreements for paper used in printed books. The RFP requires paper suppliers to certify printing paper is sourced from mills whose forest management practices are certified by independent, internationally recognized sustainable forestry certification bodies such as Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC), Sustainable Forest Initiative (SFI) and Canadian Standards Association (CSA). Suppliers who source wood from third party suppliers must provide proof that wood supplied by their third party sources has been harvested in an environmentally sound manner. Book paper must be produced with pulp that has been bleached using either Totally Chlorine Free (TCF) or Elemental Chlorine Free (ECF) processes. News Corp has a goal that by 2025, 100% of all purchased paper will be sourced from certified material. Attached is our Global Paper Sourcing Policy that all suppliers must meet. News Corp also recently became members of the CDP Supply Chain program to help further our engagement with suppliers, define more accurate supplier-specific emission factors, and look for opportunities to partner with our suppliers in our efforts to reduce our environmental impact.	
Palm oil	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	
Cattle products	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	
Soy	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	
Other - Rubber	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	
Other - Cocoa	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	
Other - Coffee	<not Applicable &gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not Applicabl e&gt;</not 	<not applicable=""></not>	

### (F6.9) Are you working beyond your first-tier supplier(s) to manage and mitigate deforestation risks?

	Are you working beyond first tier?	approach with	Indirect supplier engagement approach	Please explain	
Timber products	No, not working beyond the first tier	<not Applicable&gt;</not 	<not Applicable&gt;</not 	ne News Corp procurement teams visit mills on an ad hoc basis and has a trusted relationship with our supplier partners. We have long-term relationships with ese suppliers and therefore mitigate our risk through these partnerships. News Corp plans to trace origin of paper down to the forest level which will require orking beyond the first tier of our supply chain. News Corp also recently became members of the CDP Supply Chain program to help further our engagement the suppliers, which will help us with working beyond our first tier suppliers.	
Palm oil	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not applicable=""></not>	
Cattle products	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	Not Applicable>	
Soy	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Rubber	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Cocoa	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not applicable=""></not>	
Other - Coffee	<not Applicabl e&gt;</not 	<not Applicable&gt;</not 	<not Applicable&gt;</not 	<not applicable=""></not>	

### F6.10

# (F6.10) Do you engage in landscape (including jurisdictional) approaches to progress shared sustainable land use goals?

	, , , , , , , , , , , , , , , , , , , ,		Please explain why your organization does not engage in landscape/jurisdictional approaches, and describe plans to engage in the future
Row 1	No, but we are planning to engage in landscape/jurisdictional approaches in the next two years	1	News Corp will evaluate engagement in landscape/ jurisdictional approaches over the next 2 years and partner with a third party if necessary to obtain outside expertise

### F6.11

#### (F6.11) Do you participate in any other external activities and/or initiatives to promote the implementation of your forests-related policies and commitments?

### Forest risk commodity

Timber products

#### Do you participate in activities/initiatives?

Vac

#### Activities

Other, please specify (Increasing demand-sustainable material)

#### Country/Area

Australia

### Subnational area

Not applicable

#### Initiatives

<Not Applicable>

#### Please explain

As News Corp increases our use of certified paper to meet our 2025 goal of 100%, we are tasking our suppliers to increase their certified supply to meet our future demand. For example, News Corp Australia adheres strictly to the News Corp Paper Policy, has set a global goal to have 100% of the fiber used to make our paper sourced from Chain of Custody certified paper mills and to participate globally in the CDP Forest Program, and undertakes no activities that would put forests at risk. Australian newsprint is manufactured using regrowth pine and recycled fibre. No old growth fibre has been used to make newsprint in Australia since 1991. Thinnings, forest waste and undersize/bent/misshaped trees unsuitable for timber are generally those used to make newsprint. News Corp Australia has advocated the use of recycled content in its newsprint since it was integral to the establishment of Australia's newsprint de-inking and recycling plants.

### Forest risk commodity

Timber products

#### Do you participate in activities/initiatives?

Yes

#### **Activities**

Involved in industry platforms

#### Country/Area

United Kingdom of Great Britain and Northern Ireland

#### Subnational area

Not applicable

#### Initiatives

<Not Applicable>

### Please explain

HarperCollins UK is a member of the Book Chain Project, which gives publishers the tools they need to make informed buying decisions. The project involves 25 leading UK Publishers, over 400 global print suppliers, and more than 300 paper manufacturers. It brings together the biggest UK publishers to share knowledge and create policy around the headings of Forest Sourcing, Chemicals & Materials used in the manufacture of our books, and Labour & Environment, so that we can make the supply chain more sustainable. They help us engage with suppliers in the UK and around the world to set standards and drive improvement in these key areas. Harper Collins UK introduced Green Champions throughout the business to suggest, promote and support the implementation of green initiatives. Over the last couple of years in our London offices we have removed plastic in our catering and replaced with metal, paper, and bio-degradable corn starch, recycled all food waste including working with the charity Fair Share which provides meals for the homeless, and donated old furniture locally. We also supplied all staff with a reusable eCoffee cup and encourage their use through Eco points to earn free drinks. At HarperCollins UK, all the cardboard packaging that we use in our distribution center is either FSC or PEFC Certified and all of our photocopier paper is FSC Certified. All stationery paper used across the company in-house – for photocopiers, printers, letterhead and comp slips – is Chain of Custody certified (PEFC). HarperCollins UK also set up a Sustainable Specification Group to analyse our current and forward publishing to ensure the most efficient production processes and sustainable materials are used. HarperCollins UK is committed to purchasing chain of custody certified paper. Certifications accepted by HarperCollins are FSC, PEFC, SFI and CSA. By preference, we use FSC certified paper & materials globally where available to meet our demands and schedules, and cost does not form part of this decision. All paper must confor

### F6.12

(F6.12) Is your organization supporting or implementing project(s) focused on ecosystem restoration and protection?

Yes

### F6.12a

#### (F6.12a) Provide details on your project(s), including the extent, duration, and monitoring frequency. Please specify any measured outcome(s).

### Project reference

Project 1

#### Project type

Other ecosystem restoration

#### **Primary motivation**

Voluntary

#### **Description of project**

News UK's COO team took part in a tree planting day with our News Corp Giving charity partner Trees for Cities, at Ashton Playing Fields in Woodford, Essex. The team planted 1,800 trees across the day to help block the sports fields from the M11 motorway and increase the biodiversity of the area. The total number of trees planted was more than any other group has planted for Trees for Cities in one day. News UK Chief Operating Officer, David Dinsmore, said "we know how important the environment is both to the population as a whole but also to our staff as well...and I think this is a great thing we are able to do literally in our backyard, planting trees the legacy of which will be here for decades to come." The day was set up as a series of mini competitions with teams going head to head on the number of trees planted, best team color clothing choice and first team on site and ready to go.

#### Start vear

2021

#### Target year

2021

#### Project area to date (Hectares)

0.5

### Project area in the target year (Hectares)

0.5

#### Country/Area

United Kingdom of Great Britain and Northern Ireland

### Latitude

51.6055

## Longitude

0.0504

### Monitoring frequency

Annually

### Measured outcomes to date

Other, please specify

### Please explain

The News UK team will periodically review the results of the tree planting

# F7. Verification

### F7.1

### (F7.1) Do you verify any forests information reported in your CDP disclosure?

No, but we are actively considering verifying in the next two years

### F8. Barriers and challenges

### F8.1

(F8.1) Describe the key barriers or challenges to eliminating deforestation and/or conversion of other natural ecosystems from your direct operations or from other parts of your value chain.

### Forest risk commodity

Timber products

# Coverage

Supply chain

# Primary barrier/challenge type

Cost of sustainably produced/certified products

### Comment

Difficulty in gaining transparency beyond tier 1 suppliers could be a potential barrier for News Corp as we work toward our goals. The company does have in place risk assessment and due diligence systems to ensure that no products of illegal logging enter its supply chain. Some certified purchases may come at additional cost, but we are working with our suppliers to leverage our purchasing globally.

(F8.2) Describe the main measures that would improve your organization's ability to manage its exposure to deforestation and/or conversion of other natural ecosystems.

### Forest risk commodity

Timber products

#### Coverage

Supply chain

#### Main measure

Improvement in data collection and quality

#### Comment

News Corp would benefit from increased supply of certified products to maintain or reduce the price, and additional people to manage the chain of custody. New best practice tools, databases, and processes learned from collaborative efforts among companies can help to reduce costs and minimize deforestation risks.

#### Forest risk commodity

Timber products

### Coverage

Supply chain

### Main measure

Reduced cost of certification/certified products

#### Comment

News Corp would benefit from increased supply of certified products to maintain or reduce the price, and additional people to manage the chain of custody. New best practice tools, databases, and processes learned from collaborative efforts among companies can help to reduce costs and minimize deforestation risks

### F17 Signoff

### F-FI

(F-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored

For more information on News Corp's sustainability program, please visit https://newscorp.com/news-corp-sustainability/

### F17.1

(F17.1) Provide the following information for the person that has signed off (approved) your CDP forests response.

	Job Title	Corresponding job category	
Row 1	VP, Global Head of Sustainability: This position operates as a Chief Sustainability Officer (CSO) in interactions with News Corp executives.	Other, please specify (Chief Sustainability Officer (CSO))	

### Submit your response

### In which language are you submitting your response?

English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

### Please confirm below

I have read and accept the applicable Terms