

C0. Introduction

C0.1

(C0.1) Give a general description and introduction to your organization.

News Corp is a global diversified media and information services company focused on creating and distributing authoritative and engaging content and other products and services to consumers and businesses throughout the world. The Company comprises businesses across a range of media, including news and information services, subscription video services in Australia, book publishing and digital real estate services, that are distributed under some of the world's most recognizable and respected brands, including The Wall Street Journal, Barron's, Dow Jones, The Australian, Herald Sun, The Sun, The Times, HarperCollins Publishers, Foxtel, FOX SPORTS Australia, realestate.com.au, realtor.com®, talkSPORT and many others.

The Company's commitment to premium content makes its properties a premier destination for news, information, sports, entertainment and real estate. The Company distributes its content and other products and services to consumers and customers across an array of digital platforms including websites, mobile device and tablet applications, or apps, smart TVs, social media, e-book devices and streaming audio platforms, as well as traditional platforms such as print, television and radio. The Company's focus on quality and product innovation has enabled it to capitalize on the shift to digital consumption to deliver its content and other products and services in a more engaging, timely and personalized manner and create opportunities for more effective monetization, including new licensing and partnership arrangements and digital offerings that leverage the Company's existing content rights. The Company is pursuing multiple strategies to further exploit these opportunities, including leveraging global audience scale and valuable data and sharing technologies and practices across geographies and other consumer product sales. Headquartered in New York, the Company operates primarily in the United States, Australia and the U.K., with its content and other products and services; (ii) Dow Jones; (iv) Book Publishing; (v) News Media; and (vi) Other. More information is available at: http://www.newscorp.com.

C0.2

(C0.2) State the start and end date of the year for which you are reporting data.

	Start date End date Indic		Indicate if you are providing emissions data for past reporting years	Select the number of past reporting years you will be providing emissions data for		
Reporting year	July 1 2020	June 30 2021	No	<not applicable=""></not>		

(C0.3) Select the countries/areas in which you operate.

Argentina Australia Belgium Brazil Bulgaria Canada China Colombia France Germany Hong Kong SAR, China India Indonesia Ireland Israel Italy Japan Lebanon Malaysia Mexico Netherlands New Zealand Pakistan Papua New Guinea Peru Philippines Poland Republic of Korea Russian Federation Singapore South Africa Spain Sweden Switzerland Taiwan. China Thailand Turkey United Arab Emirates United Kingdom of Great Britain and Northern Ireland United States of America

C0.4

(C0.4) Select the currency used for all financial information disclosed throughout your response. USD

C0.5

(C0.5) Select the option that describes the reporting boundary for which climate-related impacts on your business are being reported. Note that this option should align with your chosen approach for consolidating your GHG inventory. Operational control

C0.8

(C0.8) Does your organization have an ISIN code or another unique identifier (e.g., Ticker, CUSIP, etc.)?

Indicate whether you are able to provide a unique identifier for your organization	Provide your unique identifier	
Yes, a Ticker symbol	NWSA	

C1. Governance

C1.1

(C1.1) Is there board-level oversight of climate-related issues within your organization? Yes

(C1.1a) Identify the position(s) (do not include any names) of the individual(s) on the board with responsibility for climate-related issues.

Position of individual(s)	Please explain
Board Chair	Climate-related issues have oversight by the Board of Directors' Nominating and Corporate Governance (NCG) Committee. The NCG Committee reviews Environmental, Social, & Governance (ESG) issues as a standard agenda item during their scheduled meetings, and relevant items are reviewed with the board chair. In addition, annual bonus awards to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, pages 18 and 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM Our Global Environmental initiative (GEI), part of our "Corporate Clitzenship" initiative that encompasses philanthropy and volunteerism in addition to environmental initiatives, provides the platform to reduce our environmental impact. The Global Head of Government Affairs, who reports to the CEO, a member of the Board of Directors, has direct responsibility for our GEI program. Day to day implementation and management of relevant climate change programs are handled by the corporate GEI Committee, made up of environmental tem leaders at each business and led by the VP, Global Head of Government Affairs. Members of the Board on Detertors, exaverable for the GEI sustainability initiatives, and reports to the Global Heat of Government Affairs. Members of the board are periodically updated on GEI activities, and the CEO is ultimately responsible to make any final decisions on sustainability matters. As an example of a climate related decision made by the board committee, our Net Zero Roadmap was recently reviewed and well-received by the board committee members, and will be further detailed in our 2022 ESG Report.

C1.1b

(C1.1b) Provide further details on the board's oversight of climate-related issues.

Frequency with which climate- related issues are a scheduled agenda item	integrated	Scope of board- level oversight	Please explain
Scheduled – all meetings	Reviewing and guiding strategy Reviewing and guiding major plans of action Overseeing major capital expenditures, acquisitions and divestitures Monitoring and overseeing progress against goals and targets for addressing climate-related issues	<not Applicabl e></not 	Climate-related issues have oversight by the Board of Directors' Nominating and Corporate Governance (NCG) Committee. The NCG Committee's charter is to "review environmental, social and governance matters relevant to the Company's business, including Company policies, activities and opportunities" as a standard agenda item during their scheduled meetings. The membership of the NCG Committee consists of four directors of the board. Also, the Global Head of Government Affairs periodically reports to the CEO on the status of our GEI program and our strategies to continuously improve. Major plans of action, such as signing on to the Science Based Target initiative (SBTI) and development of our Net Zero Transition Plan, would also be reviewed. Discussions with our CFO occur when capital expenditure requests are made for large energy efficiency or renewable energy projects.

C1.1d

(C1.1d) Does your organization have at least one board member with competence on climate-related issues?

	competence on climate-related issues	competence of board	· · ·	Explain why your organization does not have at least one board member with competence on climate- related issues and any plans to address board-level competence in the future
1	No, but we plan to address this within the next two years	<not applicable=""></not>	immediate priority	We regularly inform our NCG board committee members on environmental actions and plans across News Corp, and we plan to continue our efforts over the next 2 years to provide sustainability awareness and education to all applicable board members through both internal and external experts.

C1.2

(C1.2) Provide the highest management-level position(s) or committee(s) with responsibility for climate-related issues.

Name of the position(s) and/or committee(s)	Reporting line		-	Frequency of reporting to the board on climate- related issues
Other C-Suite Officer, please specify (Global Head of Government Affairs)	<not Applicable></not 	Both assessing and managing climate-related risks and opportunities	<not applicable=""></not>	Quarterly
Sustainability committee		Both assessing and managing climate-related risks and opportunities	<not applicable=""></not>	Quarterly

C1.2a

(C1.2a) Describe where in the organizational structure this/these position(s) and/or committees lie, what their associated responsibilities are, and how climaterelated issues are monitored (do not include the names of individuals).

At News Corp, we are driven by our clear purpose to contribute meaningfully to society by minimizing our environmental impact, growing our businesses sustainably and inspiring others to take action. News Corp's Global Environmental Initiative (GEI), part of the company's broader Environmental, Social and Governance (ESG) initiatives, provides the platform for the company to reduce our environmental impact. The charter of the corporate GEI team includes assessment and management of issues related to climate change. As a reflection of the importance of these matters, we assign accountability for oversight of climate change risks to the Nominating and Corporate Governance (NCG) Committee of News Corp's Board of Directors, which works with management to review our policies, programs, and performance.

News Corp's Global Head of Government Affairs, who reports to News Corp's CEO, a member of the Board of Directors, has direct responsibility for our GEI program. Day to day implementation and management of relevant climate change programs within the company are handled by the corporate GEI Committee. The GEI Committee is made up of environmental team leaders at each business, led by News Corp's VP, Global Head of Sustainability. The VP, Global Head of Sustainability provides environmental strategic and operational leadership for the global enterprise, including stewardship of the GEI sustainability initiatives, and reports to News Corp's Global Head of Government Affairs. Members of the board are regularly updated on the GEI activities, and the CEO is ultimately responsible to make any final decisions on sustainability matters.

As News Corp comprises many business units with individual management teams, the GEI Committee works with C-level executives at each business unit to nominate an executive sponsor within each business. The GEI Committee leaders and their executive sponsors act as drivers of the initiative at the business unit level. The committee leaders have also developed cross-functional, internal working groups to support their business units' local GEI efforts.

Consistent with the organizational structure described above, the corporate and local GEI teams communicate regularly with senior executives across the company about energy, carbon and waste reduction projects and other aspects of the company's environmental sustainability efforts, as well as the progress being made within the businesses, via regular summary reports, video conferences, and other meetings. Additionally, the GEI team and all green team leaders conduct regular meetings to discuss strategy, share successes and challenges, and invite external experts to share perspectives with the group.

C1.3

(C1.3) Do you provide incentives for the management of climate-related issues, including the attainment of targets?

	Provide incentives for the management of climate-related issues C				
Row 1	Yes				

C1.3a

(C1.3a) Provide further details on the incentives provided for the management of climate-related issues (do not include the names of individuals).

Entitled to incentive	Type of incentive	Activity incentivized	Comment
Facilities manager	Monetary reward	Emissions reduction target Energy reduction target	Energy and GHG emissions reductions and performance against corporate reduction targets are tied to performance reviews.
Chief Sustainability Officer (CSO)	Monetary reward	Emissions reduction target Energy reduction target	Energy and GHG emissions reductions and performance against corporate reduction targets are tied to performance reviews.
Environment/Sustainability manager	Monetary reward	Emissions reduction target Energy reduction target	Energy and GHG emissions reductions and performance against corporate reduction targets are tied to performance reviews.
Process operation manager	Monetary reward	Emissions reduction target Energy reduction target	Energy and GHG emissions reductions and performance against corporate reduction targets are tied to performance reviews.
Public affairs manager	Non- monetary reward	Other (please specify) (Communication of goals)	Communicating climate change issues and corporate strategies related to energy and environmental management.
All employees	Monetary reward	Emissions reduction target Energy reduction target	Proposing new business ideas related to sustainability; communicating and implementing sustainability processes; developing new products or programs that reduce energy use and/or GHG emissions while delivering business value.
Corporate executive team	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Chief Executive Officer (CEO)	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Chief Financial Officer (CFO)	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Chief Operating Officer (COO)	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Chief Procurement Officer (CPO)	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM
Chief Risk Officer (CRO)	Monetary reward	Emissions reduction target Energy reduction target	The annual bonus awarded to our CEO and our other executive officers will include ESG-based goals beginning with fiscal 2022. These will include consideration of achievements in the area of environment and sustainability. For details, see the News Corp Schedule 14A Proxy Statement, page 38: https://www.sec.gov/Archives/edgar/data/1564708/000114036121035249/nc10026731x1_def14a.htm#pESGM

C2. Risks and opportunities

C2.1

(C2.1) Does your organization have a process for identifying, assessing, and responding to climate-related risks and opportunities? Yes

C2.1a

(C2.1a) How does your organization define short-, medium- and long-term time horizons?

	From (years)	To (years)	Comment
Short-term 0 3		3	News Corp considers climate risks out to three years as "short-term."
Medium-term	3	10	News Corp's climate risk assessments look out to 2030, considered "medium term."
Long-term	10	30	News Corp reviews climate-related transition risks out to 2050, considered "long term."

C2.1b

(C2.1b) How does your organization define substantive financial or strategic impact on your business?

For the purposes of this CDP response, News Corp has defined "substantive " to mean noteworthy or caused by something other than mere chance, but does not necessarily include the concept of materiality within the meaning of the securities laws nor would it necessarily have meaningful financial impact. Substantial strategic impact would involve important, real and tangible risks that can be measured in our supply chain, such as the increased costs of paper supply if sustainable sources are reduced by market forces. For paper supply cost metrics, any increase of 5% or more would be a substantial change that would negatively affect our business.

C2.2

(C2.2) Describe your process(es) for identifying, assessing and responding to climate-related risks and opportunities.

Value chain stage(s) covered Direct operations Upstream Downstream

Risk management process

Integrated into multi-disciplinary company-wide risk management process

Frequency of assessment More than once a year

Time horizon(s) covered

Short-term Medium-term Long-term

Description of process

Since News Corp comprises numerous business units that have significant management autonomy, climate change risks and opportunities are reviewed on an ongoing basis by appointed environmental teams at each unit. The teams monitor business impacts from climate change-related issues, identify opportunities or risks with the help of cross functional teams, and report these to their respective senior management, and to the corporate GEI committee. The GEI team engages on an ongoing basis with experts including internal finance, regulatory/policy, technology and environmental professionals, as well as external subject matter experts. For example, our News Corp global real estate team, in consultation with external experts, reviews climate change risks when deciding where to purchase or lease new facilities around the world. These risks include hurricane/storm potential, water stressed areas, and flooding risks. All business unit team leaders also provide formal updates at least twice per year to the corporate GEI committee and join guarterly cross-business calls. The largest businesses report more frequently, because the impacts of climate and energy are proportionally larger. In addition, formal communication from the corporate GEI committee to senior management of News Corp occurs several times a year. News Corp operates within the spirit of UN Global Compact for sustainability, and utilizes the ISO 14001 framework to manage its climate-related risks. Regular reviews are made for any substantive financial impact from climate-related risks, and includes events such as extreme weather which may affect the operation of our owned facilities or our supplier network. At the company level, aspects of climate change that have the potential to impact News Corp include disruptions to supply chain or production, increasing costs, regulatory risks, changes in customer preferences, reputational and competitive advantages/ disadvantages etc. To identify these transitional risks, we use the same process used to identify and monitor other pressures that could similarly impact the business. At the enterprise level, News Corp uses a risk assessment process to identify and track substantive business risks. The enterprise risk framework includes an analysis including those risks that may be a result of climate change related impacts. The nature of the Global Environmental Initiative (GEI) as a corporate-wide program ensures senior management involvement and frequent reviews of the GEI's progress and findings. As part of this corporate-wide program, impacts on and risks to the business overall are regularly shared with senior management, including members of the Board of Directors through their Nominating and Corporate Governance (NCG) Committee. At the asset level, appointed liaisons at each business unit are responsible for monitoring risks and opportunities and reporting these up through the GEI channels as well to senior management at the particular business unit. Each liaison also convenes a cross functional team across his/her respective business to aid in identifying risks and opportunities and implementing relevant programs. For business units with significant operations that can be impacted from climate change and energy issues (e.g., printing and print distribution), there is a systematic evaluation process and dedicated personnel responsible to monitor, evaluate, and report potential risks and opportunities. Lastly, the GEI Committee reviews risks and opportunities each year to determine priority areas and assigns resources accordingly. The specific threshold for evaluating materiality and the related criteria are variable depending on the potential magnitude of impact, likelihood, and timeframe presented, as well as the aspect of the business that could be impacted. However, from a general perspective the company reviews each of these components for each risk presented and determines the appropriate response. For example, we identified our paper use as a risk and created a Global Paper Policy to ensure all News Corp businesses operate within the policy to minimize deforestation.

(C2.2a) Which risk types are considered in your organization's climate-related risk assessments?

	Relevance & inclusion	Please explain
Current regulation	Relevant, always included	Compliance with environmental laws is a key pillar of our company's core values. The GEI team regularly reviews the impact of environmental regulations applicable to each business operation. Several of our businesses are required to report on their carbon emissions to their government agencies. For example, in the UK, the company must report through the government's Streamlined Energy & Carbon Reporting (SECR) program, which is a requirement to include carbon emission data in company Annual Reports. In addition to this, News UK is preparing to include climate-related financial risks in its financial reporting under the Task Force on Climate-related Financial Disclosures (TCFD) guidance from June 2023. News UK is also impacted by the UK Climate Change Levy (CCL) on electricity and gas supplies, however due to the robust system of measurement in place as part of the company's overall environmental programs and a focus on energy reductions, it has been well prepared for compliance. The increased cost of fuel and energy has brought about an increase in the cost of products used in production, such as aluminium plates, as well as impacting the cost of distribution. These costs are being negotiated with suppliers. News UK will also be indirectly affected by the new UK Plastic Tax, although is making efforts to only source plastic made from recycled content where it is necessary to use it, and eliminating its use elsewhere. News UK have engaged with a consultant in order to ensure compliance with all new obligations. In addition, the three Newsprinters sites comply with the CCA scheme, which requires the sites to reduce carbon emissions as indexed against production, and the Energy Savings Opportunity Scheme (ESOS) every 4 years. All three Newsprinters sites hold ISO 14001 accreditation, which means that an Impacts Register is held on all environmental risks, including those relating to limate change, such as the prevention of release of zone-harming substances. In Australia, our sites are required to report their emi
Emerging regulation	Relevant, always included	The potential future impact of emerging regulations is monitored and assessed by both internal and external subject matter expects for our businesses. For example, the impact of a potential carbon tax in the US will be significant and planning on its financial implications will minimize the risk.
Technology	Relevant, always included	As our company continues to accelerate the digitization of our operations and products, technology risk is very relevant to our businesses, and we are continually assessing technology risks and opportunities. Reviewing opportunities that new technology can provide can reduce both carbon emissions and costs. For example, Dow Jones have been reviewing our contracted transportation providers use of EV trucks/vans used to transport our printed products from the production facility to distributors, USPS, etc. Additionally, Dow Jones has been reviewing the use of drones for delivery of our newspaper products to remote areas and other geographic locations that would reduce the use of diesel truck deliveries. Many drones are now electric battery powered. Also, News Corp continues to look at more digital formats to present our stories, including augmented reality (AR) and virtual reality (VR).
Legal	Relevant, always included	Compliance is a key component of our company's core values, and our legal teams continue to be involved in ensuring our energy and carbon management activities meet all governmental requirements. Legal risks are considered when developing our sustainability initiatives, to help ensure that our product information and communications are accurate and transparent.
Market	Relevant, always included	Market risks are considered on selecting our business partners, especially for locations in environmentally sensitive areas of the world. For example, we are especially sensitive in the choosing our paper suppliers in areas such as Asia where deforestation is occurring.
Reputation	Relevant, always included	Brand reputation is critical in maintaining and increasing our customer base. Matt Murray, the Editor in Chief of The Wall Street Journal said: "Nothing is more precious than the trust of our readers. We hammer this point all the time for a reason; without it, nothing else we do can succeed as we hope." In this era of fake news, our journalism's reputation for honesty, integrity and accuracy is more important than ever. The Wall Street Journal remains the most trusted national newspaper in the U.S., according to a 2018 and 2020 survey by the Reuters Institute.
Acute physical	Relevant, always included	Our businesses experienced several storms that impacted our newspaper production and delivery operations over the past year. Hurricanes, wildfires, winter storms, flooding and other events caused almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes over 482,000 copies from Winter Storm Critena, almost 200,000 copies from Winter Storm Gail, over 138,000 copies from Tropical Storm Isaias, Beta and Eta, over 36, 000 copies from Hurricanes Laura, Marco, Sally, Delta and Zeta, and over 19,0000 copies from Hurricanes Ida, 94,000 copies from Winter Storm Gail, over 138,000 copies from Winter Storm Garet, and Zeta, and over 19,0000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from hurricane Ida, 94,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garet, and 105,000 copies from heavy rain events. Due to these increased weather events, Dow Jones has upgraded their customer alert process to proactively alert customers of anticipated delays or papers that will not be deliverable.
Chronic physical	Relevant, always included	Chronic physical risks such as sea level rise continue to be monitored across our hundreds of locations around the world. Planning by our real estate teams take into account the locations of offices and future end of lease terms where sea level rise can be a risk to the business.

C2.3

(C2.3) Have you identified any inherent climate-related risks with the potential to have a substantive financial or strategic impact on your business? Yes

C2.3a

(C2.3a) Provide details of risks identified with the potential to have a substantive financial or strategic impact on your business.

Identifier Risk 1

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Emerging regulation

Carbon pricing mechanisms

Primary potential financial impact

Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

In most of its geographies, News Corp is not impacted directly by any carbon taxes and does not foresee being directly impacted under any anticipated structures. However, as carbon tax regimes are implemented in various regions, and the cost of carbon is internalized into the price of energy and other goods/services, there is a potential risk of increasing prices of key inputs such as electricity, transportation, fuels, and other materials. The company does currently face a carbon tax from the Climate Change Levy on energy use in the UK and similar energy surcharges in certain other geographies. Mitigating these additional costs by reducing energy consumption and sourcing low-carbon energy is part of the company's overall energy and procurement strategy.

Time horizon

Short-term

Likelihood

Virtually certain

Magnitude of impact Medium-high

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency)

1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

Since carbon taxes impact the energy sector, their overall effect may be similar to direct energy taxes. While direct energy costs are not a large portion of the company's total operating costs (less than 5%), the impact of small changes in overall system prices could potentially result in millions of dollars of increased costs through direct and embedded cost increases in the supply chain

Cost of response to risk

1000000

Description of response and explanation of cost calculation

News Corp actively manages and mitigates energy use across its operations through numerous efficiency measures. The company invests in on-site renewable energy generation) and green energy procurement, which often offset the requirement to pay direct carbon taxes (e.g., UK Climate Change Levy). News Corp has begun to assess the supply chain via life-cycle assessments of major product categories to identify areas for reducing embedded energy, carbon and costs. Our commitment to reduce our scope 3 emissions 20% by 2030 is one of our most important strategic decisions. We plan to partner throughout our supply chain to achieve this commitment. We have partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, focusing on those major suppliers with which we spend >\$10 million annually. We will prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions. In addition, News UK has signed up to Climate Change Agreements (CCAs) at all three of its print sites. These set annual targets for energy use against a benchmark - in this case, sqm of paper printed on. Because we are part of CCAs, we are exempt from paying the CRC charge, and we also receive a discount of 90% on the electricity CCL and 65% on our gas CCL. Costs of these actions are part of broader sustainability and business initiatives, so precise investment amounts are not available. For example, costs to report GHG emissions are included in the overall environmental program management, not attributed solely to carbon taxes. The company incurs costs for the management, audit and reporting of this information that total less than \$1M per year. In 2019, News Corp saved ~\$0.253M on energy efficiency projects as a whole.

Comment

Identifier

Risk 2

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Current regulation

Carbon pricing mechanisms

Primary potential financial impact

Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

As a relatively small emitter, News Corp generally is not directly impacted directly by cap and trade schemes. However, some portions of the EU ETS do cover News Corp's activities. In addition, the company is indirectly impacted by AB32 in California. While News Corp is not one of the regulated industries, it anticipates potential increases in supplier prices in the future.

Time horizon

Short-term

Likelihood Virtually certain

Magnitude of impact

Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

News Corp has advocated for market-based mechanisms as an important element of climate change policy. While direct energy costs are not a large portion of the company's total operating costs (less than 5%), the impact of cap and trade on the overall system could potentially result in millions of dollars of extra costs through direct and embedded cost increases across the supply chain.

Cost of response to risk 1000000

Description of response and explanation of cost calculation

News Corp actively manages energy across its business units and has reduced energy consumption through numerous efficiency measures. An active sustainability program has given the company insight into its energy use and carbon emissions and prepared it for potential schemes. The costs of managing this risk through comprehensive measurement/management programs are included in the overall cost of the company's environmental program, so cannot be attributed solely to addressing regulatory requirements. However, the company does incur costs for the management, audit and reporting of this information that total less than \$1M per year.

Comment

Identifier

Risk 3

Where in the value chain does the risk driver occur?

Upstream

Risk type & Primary climate-related risk driver

Emerging regulation Enhanced emissions-reporting obligations

Primary potential financial impact

Increased indirect (operating) costs

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

Emissions reporting obligations vary by country as well as type of business. While future obligations could present an administrative burden on News Corp, the company believes it is well prepared to mitigate this risk. The extensive global evaluation of the company's carbon footprint and energy usage which the company has performed for the last nine fiscal years provides a solid framework with which the company is able to understand and prepare for its regulatory risk. Some additional capital costs may also be required where upgrades to metering and monitoring of energy usage are needed. An example of changing regulations is the new SEC climate change disclosure proposal in the US, which we feel we are well prepared to meet due to our continuing disclosures through the CDP and our own ESG annual reporting. Also, additional examples include the Streamlined Energy and Carbon Reporting (SECR) which recently replaced our reporting obligations under the CRC scheme for our businesses in the UK, plus the Energy Saving Opportunity Scheme (ESOS). We continue to report our GHG emissions per the NGER Act in Australia, and have robust systems and initiatives in place to comply effectively. New regulations in the US such as the New York City local law 97 is expected to increase compliance costs over the next few years.

Time horizon Short-term

Likelihood

Virtually certain

Magnitude of impact

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1500000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

Additional capital may be needed where upgrades to metering and monitoring of energy usage are required. Compiling emissions data and complying with reporting obligations is distributed across the organization, so it is not possible to break out financial impacts. However, non-compliance may be met with fines. For example, failure to disclose under Australia's NGER Act by the due date could results in penalties of up to \$550,000, with an additional \$340,000 in penalties if submitted 10 days past due date. Potential financial impact (minimum) 1x \$550,000 late penalty = \$550,000; the maximum penalty would be \$550,000 + \$34,000 for each day late x 30 days = \$1.5M

Cost of response to risk

1000000

Description of response and explanation of cost calculation

While future emissions reporting obligations could present an administrative burden on the company, it is well prepared to mitigate this risk. The extensive evaluation of the company's carbon footprint and energy usage provides a solid framework to understand and prepare for regulations. News Corp has a robust program in place for collecting, measuring and analyzing its emissions data, and has developed a comprehensive repository of data with an enterprise data management software tool. The company has been voluntarily reporting emissions and energy data since 2007 and is in a strong position to respond to any mandated emissions reporting. Costs for collecting and reporting GHG emissions data are included in the overall cost of the company's environment programs, so cannot be attributed solely to addressing regulatory requirements. However, the company does incur costs for the management, audit and reporting of this information that total less than \$1M per year.

Comment

Identifier Risk 4

Where in the value chain does the risk driver occur? Upstream

Risk type & Primary climate-related risk driver

Primary potential financial impact

Increased direct costs

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

News Corp is not directly impacted by fuel/energy taxes aimed at reducing consumption in most geographies, and does not foresee being directly impacted under any anticipated structures. However, as new and increased tax and regulatory structures are put into place and the cost of carbon is internalized into the price of energy and other goods/services, these taxes have the potential risk of increasing the prices of key inputs such as electricity, fuels, and other materials. The company is impacted by the UK Climate Change Levy (CCL) on electricity and gas supplies, however due to the robust system of measurement in place as part of the company's overall environmental programs and a focus on energy reductions, it has been well prepared for compliance. The increased cost of fuel and energy has brought about an increase in the cost of products used in production, such as aluminium plates, as well as impacting the cost of distribution. These costs are being negotiated with suppliers. News UK will also be indirectly affected by the new UK Plastic Tax, although is making efforts to only source plastic made from recycled content where it is necessary to use it, and eliminating its use elsewhere.

Time horizon Short-term

l ikelihood

Virtually certain

Magnitude of impact

Medium-high

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

While direct energy costs are not a large portion of the company's total operating costs (less than 5%), the impact of small changes in the overall system could potentially result in millions of dollars of extra costs through direct and embedded cost increases across the supply chain. Regarding the impacts of the CCL, the company paid just over £160,500 under the CCL tax system last year. In the future the costs per ton are expected to rise, meaning that News Corp may be required to pay more in future years.

Cost of response to risk

200000

Description of response and explanation of cost calculation

The costs of these actions are not isolated investments; they are part of broader sustainability and business initiatives, so precise investment amounts are not available. News Corp actively manages energy across its operations and has reduced consumption through numerous efficiency measures. Renewable energy installations have helped reduced the need for grid electricity and associated regulations/taxes. The company also assesses opportunities for energy reduction in its supply chain via lifecycle assessments of major product categories. Due to the robust systems of measurement and energy management in place, the company has been well prepared for compliance with the UK Streamlined Energy and Carbon Reporting (SECR) and the Energy Saving Opportunity Scheme (ESOS) schemes and CCL tax system. In the UK, two of our largest print sites have entered into climate change agreements (CCA) starting in November 2012. The third print site entered into a CCA in January 2016. These sites are bound to strict reduction targets by the department of Energy and Climate Change. By entering the CCA voluntarily, these locations are omitted from the now-concluded CRC, which reduced the company's annual CRC charge. News UK paid just over £141,421 (or approximately USD\$177,880) under the CCL tax system last year. The CRC Scheme ended in March 2019, replaced with the Streamlined Energy & Carbon Reporting (SECR) commitment, an annual requirement for eligible companies to report on emissions within Annual Reports, and the first period for compliance with this new scheme was January 2021.

Comment

Identifier Risk 5

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Acute physical Other, please specify (Increased severity and frequency of extreme weather events such as cyclones and floods)

Primary potential financial impact

Other, please specify (Revenue, operating costs, capital costs)

Climate risk type mapped to traditional financial services industry risk classification

<Not Applicable>

Company-specific description

Climate change is increasing the frequency and power of storms, impacting News Corp's production capacity and delivery of our products. According to a Swiss Re April 2021 report, the effects of climate change can be expected to reduce global economic output 11% to 14% by 2050 compared with growth levels without climate change, amounting to as much as \$23 trillion in reduced annual global economic output worldwide as a result of climate change. Hurricanes, wildfires, winter storms, flooding and other weather events caused almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes 327,000 copies from Winter Storm Loren, 139,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garrett, and 105,000 copies from heavy rain events. Due to these increased weather events, Dow Jones has upgraded their customer alert process to proactively alert customers of anticipated delays or papers that will not be

deliverable. In 2012, News Corp was affected by Superstorm Sandy through plant shut-downs, and delivery delays in the Northeast U.S. The storm indicated that News Corp can be negatively impacted by climate-related weather impacts. Climate related events such as floods, cyclones (for example, those that regularly occur in Northern Queensland) and bushfires also have an impact on News Corp Australia's ability to operate efficiently. In 2018 Australia has experienced drought across much of Queensland, New South Wales and eastern South Australia. The company also experienced a number of Cyclones affecting the Top End and Far North Queensland with heavy rain and flooding and then the extreme of bushfires in south east Queensland, New South Wales and on our effectiveness to deliver our products to our customers In the early part of 2022, January – May in fact, Australia had widespread flooding and severe weather conditions across the eastern coast. Areas included Southern NSW, Capricornia down to South-East Coast of QLD, as well as the Gippsland region of Victoria. These events also impacted some of our regional journalists in Lismore, such that their homes were damaged and/or isolated from their neighbours. It also added strain to our logistics operations as well as our printing operations, where staff had difficulty in actually getting to work due to road closures.

Time horizon Long-term

Likelihood

More likely than not

Magnitude of impact Medium-low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

In some cases severe episodic weather events have already impacted News Corp's business. One of the company's businesses reported a loss of more than \$1.2M from Superstorm Sandy and one plant also experienced more than \$1M in damages due to Sandy. The storm also caused News Corp's offices to close and employees to be unable to work

Cost of response to risk

200000

Description of response and explanation of cost calculation

News Corp's GEI committee continues to monitor possible physical changes attributable to climate change. Additionally, business units have in place Emergency Action Plans and business contingency plans. However, the primary current focus is to address energy use and reduce carbon emissions. The company does manage physical risk by preparing for potential disruptions to operations or to its supply chain. For example, newsrooms have backup power generators in the event grid power fails. The backup power plan can be used or modified to address increased climate related risks, as the physical aspects of climate change are more precisely modeled and understood. Current investments in on-site renewable power production (as well as low emissions fuel cells), including the installation of the solar power system in New Jersey, will allow the company to meet at least some its power needs should there be a disruption to grid-supplied power, and in the interim helps the company deal with the financial impact of energy price volatility. Additionally, businesses within the company have various contingency and backup plans in case of physical risk or damage. As an example, critical data records are backed up at offsite locations and emergency communications plans are implemented in the event of extreme events. Because the cost of these actions are combined with other sustainability initiatives and general business continuity preparations, it is difficult to provide precise costs for these investments as they pertain to minimizing climate change risk. However, News Corp continues to invest strategically in sustainability, including project investments and increased internal headcount.

Comment

In News Corp Australia specifically, each of News Corp Australia's properties that may be impacted by these weather conditions are equipped with cyclone and flood procedures. Prior to each bushfire and cyclone season, the Workplace Health and Safety (WHS) team works with the business units in properties that may be exposed to these weather conditions to ensure safety for staff such as editors, photographers and journalists as well as the logistics/distribution teams, while they are out in the field. The WHS team brief staff on risks and ensure protocols are in place to secure their safety. The business also conducts 'emergency management' meetings with the necessary stakeholders as part of the pre-planning initiatives and contingency planning.

Identifier

Risk 6

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Chronic physical

Changing precipitation patterns and types (rain, hail, snow/ice)

Primary potential financial impact

Other, please specify (Revenue, operating costs, capital costs)

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

Climate projection models make it difficult to know exactly which businesses or locations are most prone to the physical aspects of climate change. However, it is clear from past severe weather events that some of News Corp's businesses are susceptible to such extreme events. Extended and severe droughts in California and Colorado that lead to an increased frequency and intensity of wildfires are a concern, and could impact employees, facilities and productions in the region. Furthermore, extreme weather events around the world that cause damage or disruption to power supplies, and that exceed the contingency abilities of backup generators, could impact News Corp's ability to produce and deliver its content. As an example of extreme weather impacts, flooding in US (Texas) & Australia, droughts in California and wild fires in Russia in recent years disrupted operations that were taking place in those regions and led to schedule delays and property damage. News Corp Australia and the Foxtel Group operate in regions with bushfire risks, and 2016 & 2019 saw the extreme fire season endure for a longer duration, and in 2022 extreme flood events. In more recent months (specifically the start of the 2022 calendar year), our printing operations in Yandina and Townsville (both in QLD) were affected by the severe weather resulting in mass flooding. There was no damage to property, however, due to road closures, it was difficult for staff to travel to site for work. On occasion, we were able to still print the

newspaper with some modifications to the product and distribute it as best as we could for our customers. Severe weather and climate change also pose physical risks to News Corp's supply chain, such as the ability and timeliness with which products and services can be delivered to and from the company. Moreover, because of the interconnectedness of its global supply chain revealed via life-cycle analyses, News Corp understands that disruptions in a single geography could have an immediate impact on operations around the world.

Time horizon

Long-term

Likelihood More likely than not

Magnitude of impact Medium-low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact figure

In some cases severe episodic weather events have already impacted News Corp's business. One of the company's businesses reported a loss of more than \$1.2M from Superstorm Sandy, and one plant also experienced more than \$1M in damages due to Sandy. The storm also caused News Corp's offices to close and employees to be unable to work.

Cost of response to risk

200000

Description of response and explanation of cost calculation

News Corp's GEI team continues to monitor possible physical changes attributable to climate change. Additionally, business units have in place Emergency Action Plans and business contingency plans. However, the primary current focus is to address energy use and reduce carbon emissions. The company does manage physical risk by preparing for potential disruptions to operations or to its supply chain. For example, newsrooms have backup power generators in the event grid power fails. The backup power plan can be used or modified to address increased climate related risks, as the physical aspects of climate change are more precisely modeled and understood. Current investments in on-site renewable power production (as well as low emissions fuel cells), including the installation of solar power systems in New Jersey will allow the company to meet at least some its power needs should there be a disruption to grid-supplied power, and in the interim helps the company deal with the financial impact of energy price volatility. Additionally, businesses within the company have various contingency and backup plans in case of physical risk or damage. As an example, many print sites have duel supply for electricity from the grid and often have backup generators in higher risk areas. Critical data records are backed up at offsite locations and emergency communications plans are implemented in the event of extreme events. Because the cost of these actions are combined with other sustainability initiatives and general business continuity preparations, it is difficult to provide precise costs for these investments as they pertain to minimizing climate change risk. However, News Corp continues to invest strategically in sustainability, including project investments and increased internal headcount.

Comment

Identifier

Risk 7

Where in the value chain does the risk driver occur? Upstream

Risk type & Primary climate-related risk driver

Chronic physical

Changing precipitation patterns and types (rain, hail, snow/ice)

Primary potential financial impact

Decreased revenues due to reduced production capacity

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

Climate change poses physical risks to News Corp's supply chain through induced changes to natural resources. For example, the increased frequency and severity of droughts around the world is one physical aspect of climate change that could have impacts on the forestry products supply chains needed for pulp and paper.

Time horizon Long-term

Likelihood More likely than not

Magnitude of impact Medium-low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

<Not Applicable>

Explanation of financial impact figure

Wood pulp is a significant input into newspaper production and possible changes in the availability, quality, and cost of pulp attributable to any disruption, including weather phenomena of increasing frequency, could impact the costs faced by the company. The exact impacts of climate change on forestry are unknown at this time and, as such, future financial and business risks and implications cannot be precisely forecasted.

Cost of response to risk

100000

Upstream

Description of response and explanation of cost calculation

News Corp continues to monitor supply chain options for forestry products. Additionally, the company is reviewing business model transformation to digital delivery of media from traditional physical media, including newspapers. Where physical production continues, the company is continuously evaluating options for increasing the recycled fiber content of its products, thus reducing the need for virgin fiber pulp. News Corp has developed a global paper policy to ensure that paper is purchased from suppliers who use sustainable forest management practices. These considerations are combined with investments that are part of a larger sustainability and business strategy. As the risks become more specific and well defined, News Corp will consider additional investments. News Corp also continues to conduct comprehensive life cycle assessments of its various products, including newspapers, to help the company understand where there are risks from changes in the availability of natural resources. Because the cost of these actions are combined with other sustainability initiatives and general business investment, it is difficult to provide precise costs as they pertain to minimizing climate change risk. However, News Corp continues to invest strategically in sustainability, including project investments,

Comment
Identifier Risk 8
Where in the value chain does the risk driver occur?

Risk type & Primary climate-related risk driver

Reputation Other, please specify (Partner and customer concerns and demands)

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

Since the inception of News Corp's Global Environmental Initiative, it was clear that in order to effectively communicate with the company's broad global audience about issues of environmental sustainability, the company first needed to build credibility on the issue. Thus, a key focus of the initiative has been on improving the company's own internal operations and on being as transparent as possible about the goals, actions, and progress that the company is making. In addition, as a new generation of employees looks to work for companies that are addressing their environmental impacts, failure to do so could impact a company's ability to recruit and retain talent. Moreover, News Corp is facing new customer requirements and increasingly asking for evidence of positive environmental and sustainability performance from their suppliers and partners. A growing number of advertisers want to partner with companies that are taking action on environmental issues. Other major advertisers have indicated that they will pull ad dollars from companies who do not have sustainability strategies aligned with their own. The company engages through NGOs and industry groups on sustainability issues to drive improvement in the broader business community. News International's UK papers regularly devote sections to environmental themes, and The Wall Street Journal continues to increase its stories related to Climate Change as ESG issues have taken center stage with investors over the past few years. News UK is also working to embed sustainability within the supply chain by working with both existing and new suppliers on sustainability & cost saving outcomes. For example, Newsprinters removed all single-use plastic from its direct-to-consumer products, replacing it with either a compostable wrap or a recyclable paper band, and is working with their parts supplier to switch to packaging-free deliveries. News UK has a newly-formed Sustainability Network, as well as carrying out a beach clean and tree planting day with their charity partners, the Marine Conservation Society and Trees for Cities. In 2021, News UK launched the Times Earth Ad Fund, a £1 million advertising fund for five sustainability SMEs / charities. Applications were encouraged from businesses and organisations that demonstrated a sustainable initiative. invention, product or service that helped Times readers live more sustainable lives.

Time horizon

Short-term

Likelihood More likely than not

Magnitude of impact Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure - minimum (currency) <Not Applicable>

Potential financial impact figure - maximum (currency) <Not Applicable>

Explanation of financial impact figure

Quantifying financial impacts of intangibles like reputational risk is difficult, but a negative reputation could result in financial implications from lost readership and reduced advertising revenues.

Cost of response to risk 100000

Description of response and explanation of cost calculation

The company strongly believes that environmental responsibility should be integrated into all business processes and resists the model of sustainability as a stand-alone effort, so it is difficult to assign precise costs to these integrated initiatives. The company sees this integration as a major success of the program. Measurement, disclosure, and improvement of the company's own environmental impacts help form a strong reputational basis on which the company may engage externally. To that end, the company has disclosed its carbon footprint since 2007, maintains a public website outlining its sustainability efforts, and continuously works to reduce its operational impacts. At Dow Jones, plants have been involved in local community activities such as park restorations. News UK is also working to embed sustainability within the supply chain by working with both existing and new suppliers on sustainability & cost saving outcomes. In 2021, News UK launched the Times Earth Ad Fund, a £1 million advertising fund for five sustainability SMEs / charities. Applications were encouraged from businesses and organisations that demonstrated a sustainable initiative, invention, product or service that helped Times readers live more sustainable lives. And through the 1 Degree initiative, News Corp Australia encourages and supports grassroots environmental initiatives spearheaded by our staff - all in the effort of demonstrating how small changes can add up to a big difference for the environment. Under our 1 Degree banner we have also re-energised our staff engagement with the National Green Team initiative whereby posters have been created to remind employees what can go in what waste bin, as part of our recycling initiatives. The 1 Degree team hosted three workshops in October, listening to our colleagues' environmental ideas under five themes: Recycling and Waste, Energy Saving, Office Improvement, Staff Engagement and Community Engagement. Post the workshops, 33 staff have asked to be part of the Green Team chaired by a member of our executive team. The Green Team meet every few months to support News Corp Australia's goals and work on the action plan developed from the workshops. We also launched a special environmental round of the Staff Donations Fund to support up to te environmental charities our staff are passionate about with a \$3,000 AUD grant.

Comment

Identifier

Risk 9

Where in the value chain does the risk driver occur? Upstream

Risk type & Primary climate-related risk driver

Reputation Shifts in consumer preferences

Primary potential financial impact

Decreased revenues due to reduced demand for products and services

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

As consumer preferences and consumption habits change in favor of "eco-friendly" products and companies, any company not prepared to take advantage of this shift could be at a competitive disadvantage and lose out on potential sales. This is true for News Corp, both for its consumer brands and its advertising businesses.

Time horizon Short-term

Likelihood More likely than not

Magnitude of impact Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency)

<Not Applicable>

Explanation of financial impact figure

As consumer awareness of environmental issues grows, demand for products with lower impacts may increase. Since News Corp generates revenue by selling advertising, consumer behavior changes that impact retail goods companies may also impact News Corp. Similarly, as consumers shift towards products with smaller physical footprints, it could shift demand for the company's various content delivery methods.

Cost of response to risk

100000

Description of response and explanation of cost calculation

News Corp's approach to sustainability incorporates feedback and research on changing customer behavior. To address these changes, the company seeks to deliver its products and services with the smallest environmental footprint possible, via more efficient operations, product design, and shifts to digital business models. Because of the cost of these actions are combined with other sustainability initiatives and general business investment, it is generally difficult to provide precise costs.

Comment

Identifier Risk 10

RISK 10

Where in the value chain does the risk driver occur?

Direct operations

Risk type & Primary climate-related risk driver

Reputation

Increased stakeholder concern or negative stakeholder feedback

Primary potential financial impact

Other, please specify (Reduced revenue from negative impacts on workforce management and planning (e.g., employee attraction and retention))

Climate risk type mapped to traditional financial services industry risk classification <Not Applicable>

Company-specific description

By engaging News Corp's employee base we're able to create ambassadors for the environment, our company and our carbon footprint and energy goals. The 1 Degree program in Australia uses this methodology by providing staff with a creative initiative with which they can engage with and participate with on many levels. 1 Degree is currently in its 15th year, and has grown to be a very recognizable brand both within and outside of the company. The brand is used to drive engagement through national competitions, staff and partner events and project based initiatives such as improving recycling rates, energy efficiency programs and environmental awareness campaigns. Foyer displays, banners and other collateral are placed in sites throughout Australia, to increase staff awareness/engagement with our environmental goals and achievements. An example of a successful program occured in Melbourne, where a partnership with 7/11 and Closed Loop brought a Simply Cups trial to the office through the Enviro Squad, made up of members from the marketing team working closely with the facilities team to reduce coffee cup usage in the office; Simply Cups is Australia's first coffee cup recycling solution by diverting cups from landfill to make new products from the coffee cups, and the trial diverted 3,205 non-recyclable takeaway cups from landfill. Another initiative that has been implemented as a trial within our Bowen Hills office (QLD) is the Containers for Cause programme. Through the enthusiasm and drive of our Green Team, the Bowen Hills office has taken up the challenge to encourage employees to recycle their used containers from both work and home. This pild program raises charitable funds through the refund of returned recyclable containers (10 cents per item), where the proceeds are donated to the Courier Mail Children's Fund. At News UK, the Procurement team at Broxbourne is looking to reinvigorate employee-based "Waste Improvement Teams" and review the waste stream with fresh eyes. It is widely accepted – and supported

Time horizon

Short-term

Likelihood More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure?

Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency)

<Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact figure

News Corp conducted a staff survey to evaluate their knowledge of the company's sustainability initiatives, gauge employee preferences, and evaluate the effectiveness of the communications. 89% of News Corp employees reported that it is important for their company to reduce its impact on the environment. Hence, the company knows that effectively communicating about the GEI is critical to employee satisfaction and not meeting these expectations could affect turnover or other HR issues.

Cost of response to risk

13000

Description of response and explanation of cost calculation

News Corp engages employees on sustainability by soliciting ideas, providing education opportunities, and inspiring them to make changes for the benefit of the environment. Environment programs at the business units are often locally branded to better engage employees, like News Corp Australia's 1Degree, Dow Jones' DJ Green, and HarperCollins' HarperGreen. These programs work to retain employees, recruit new ones, and generate innovative ideas on how to make News Corp a better company through environmental management. The GEI provides a framework and resources that underpin these local programs, and publicly documents company successes on its website. Many of these employee engagement efforts are embedded into HR operations so separate costs are difficult to quantify. A Dow Jones, an employee-led green team program spends \$10,000 each year on events and promotions to engage employees in various sustainability initiatives. Additional monetary incentives have been provided to employees for their work and ideas to reduce energy and carbon emissions in the plants. At News Corp Australia, 1 Degree partnered with Mitsubishi Motors to give a staff member a free 12 month lease for the latest plug in hybrid SUV. 1 Degree's share of this cost, including promotion of the events and staff offers was approximately \$8.000 AUD.

Comment

C2.4

(C2.4) Have you identified any climate-related opportunities with the potential to have a substantive financial or strategic impact on your business? Yes

C2.4a

(C2.4a) Provide details of opportunities identified with the potential to have a substantive financial or strategic impact on your business.

Identifier Opp1

Where in the value chain does the opportunity occur? Direct operations

Opportunity type

Resource efficiency

Primary climate-related opportunity driver

Primary potential financial impact

Reduced indirect (operating) costs

Company-specific description

With changes in the mean temperature, the opportunity exists for News Corp businesses to invest in energy efficient equipment. Our data centers continue to be equipped with more energy efficient air conditioning equipment, along with changes to operational procedures like higher temperature settings. We also continue to increase the outsourcing of our IT data centers to cloud-based technology that helps lower our costs and our emissions. In addition, while energy taxes and regulations may drive an increase in operating costs for News Corp and its suppliers, the company's ability to reduce the carbon and energy-intensity of its operations and supply chain can create a cost advantage relative to impacts on competitors. Additionally, regulatory mechanisms often provide added incentives for News Corp to continue to analyze its supply chains for efficiency and cost improvements to the benefit of the company.

Time horizon Short-term

Likelihood

Virtually certain

Magnitude of impact

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 10000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact figure

While direct energy costs are not a large portion of the company's total operating costs (less than 5%), the impact of small changes in the overall system could potentially result in millions of dollars of additional costs through increases across the supply chain. Energy reduction across News Corp has resulted in a reduced exposure to increasing energy prices and tens of millions in savings. For example, over the past five years, News Corp has reduced our global energy costs by 11%. Also, we invest several US\$ millions in our data centers, and consolidating our total data centers has reduced costs. The company may be in a competitive cost advantage due to this management approach.

Cost to realize opportunity

1000000

Strategy to realize opportunity and explanation of cost calculation

News Corp uses two primary methods to take advantage of this opportunity. 1) A holistic approach to energy management within its operations, including efforts to introduce energy efficient technologies and source clean energy. Projects include: Dow Jones' 4.1MW solar array at its New Jersey campus, providing 50% of the location's power needs. 2) Life-cycle assessments of physical media products like newspapers, resulting in packaging, logistics, and energy improvements. Risks and opportunities are regularly reviewed and monitored by each business unit of News Corp and communicated to News Corp corporate, to ensure the new opportunities are realized. Since the costs of these actions are combined with other sustainability and business initiatives, it is difficult to provide precise costs for these investments. However, News Corp continues to invest strategically in sustainability, including in energy efficiency, energy measurement/tracking systems, and analyses of supply chains to find opportunities for improvement. A valuation exercise of efficiency projects completed at the company suggests an average payback under 3 years.

Comment

Identifier

Opp2

Where in the value chain does the opportunity occur? Upstream

Opportunity type

Resilience

Primary climate-related opportunity driver

Other, please specify (Supply chain resiliency)

Primary potential financial impact

Other, please specify (Increased reliability of supply chain and ability to operate under various conditions)

Company-specific description

Product efficiency regulations have the potential for creating new opportunities for News Corp by placing a premium value on product differentiation via sustainability attributes. Because the company already has a robust sustainability program in place and has been conducting life-cycle analyses of many of its products, as well as driving forward new energy efficient technologies and products, it is well positioned to be ahead of its competition in regards to any potential product regulations and standards.

Time horizon Short-term

Likelihood About as likely as not

Magnitude of impact Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 500000

CDF

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

The company has made several investments that led to cost savings, reduced scope 3 carbon emissions, and prepared it for potential product regulations and standards. The company has also worked to reduce the footprint of its newspapers through use of recycled fibers and advanced energy efficiency efforts in print plants. For example, the Bronx Print Center replaced T-8 bulbs and outdoor fixtures with LEDs. With a payback of less than 2 years, this project reduces our carbon emissions by 126 tons per year and saves over \$50,000 per year in electricity costs. Working with our newsprint suppliers to minimize their carbon emissions (and our scope 3 emissions) will create additional cost reduction opportunities.

Cost to realize opportunity

100000

Strategy to realize opportunity and explanation of cost calculation

The company constantly looks for opportunities to drive efficiencies through its operations and supply chain, so is well positioned to deal with potential product efficiency regulations. Companies that have already performed life-cycle assessments have an opportunity to get ahead of competition, as these analyses are time consuming and implementation can be slow. For example, the company's work to improve set-top box efficiency has proven useful in the face of increasing government regulation on the energy use of consumer electronics. Through supply chain and life-cycle assessments, News Corp has already measured major product categories, and by working with key suppliers has reduced the carbon footprint and manufacturing cost of key products. Because the costs of these actions are combined with other sustainability and business initiatives and strategies, it is difficult to provide precise investment figures. However, News Corp continues to invest strategically in sustainability, including in energy efficiency, systems for measuring and tracking energy usage, and analyses of supply chains to find opportunities for improvement.

Comment

Identifier

Орр3

Where in the value chain does the opportunity occur?

Downstream
Opportunity type

Products and services

Primary climate-related opportunity driver Shift in consumer preferences

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

As natural resources costs increase, customers will request more information on the sustainable use of resources in our customer supply chains. Several News Corp businesses provide this data, which could result in new or expanded business opportunities. The continuing digitization of our news will further reduce our carbon footprint over the next few years.

Time horizon

Long-term

Likelihood Likelv

Magnitude of impact

Medium

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 100000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

.....

Explanation of financial impact figure Revenue from new & expanded opportunities is expected to be over \$100,000.

Cost to realize opportunity

50000

Strategy to realize opportunity and explanation of cost calculation

Risks and opportunities are regularly reviewed and monitored by each business unit of News Corp and communicated to News Corp corporate, to ensure the new opportunities are realized. The cost of management is expected to be minimal as it would be integrated into the existing business financial functions.

Comment

Identifier

Opp4

Where in the value chain does the opportunity occur? Downstream

Opportunity type

Products and services

Primary climate-related opportunity driver

Ability to diversify business activities

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

News Corp believes that its environmental strategy – rooted in carbon measurement and mitigation of its own operational impact – enables the company to strengthen relationships with its employees, business partners and readers. Specific to business partners, given the evolving sustainability requirements of companies that advertise through News Corp's media platforms, a positive reputation on sustainability issues presents an opportunity for revenue generation. Directly working on a corporate energy and environment initiative has catalyzed News Corp's diverse media businesses to share environmental challenges and solutions with its global audience, whose combined carbon footprint is many orders of magnitude greater than the company's own corporate footprint. Through this audience, the company has a tremendous opportunity to have a broad impact on sustainability issues.

Time horizon Short-term

Likelihood

More likely than not

Magnitude of impact

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 1000000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

A valuation of new revenue generation through partnerships and content around environmental issues (though not necessarily specific to climate change) suggests millions of dollars in total benefit to the company as a result of its efforts.

Cost to realize opportunity

100000

Strategy to realize opportunity and explanation of cost calculation

News Corp has continued to take aggressive actions to reduce the impacts of its own operations and to connect with its audiences and partners on sustainability issues. These actions have helped build the company's reputation as a leader on the topic, both in the corporate and the environmental/NGO communities, and are a key component of the company's efforts to build its program on a platform of transparency and credibility. Since 2007, the company has measured and reported its carbon footprint and reduction efforts via CDP and through its corporate website. The company also set a series of ambitious targets, including reaching a carbon neutral goal in 2010, and meeting its 2015 carbon reduction target three years early in 2012. The company's Science Based Target initiative approved goals of 25% reduction by 2025 for scopes 1 and 2 emissions was met in 2018. Our new 1.5C aligned science-based goals of 60% reduction of scopes 1 & 2 and 20% reduction of scope 3 by 2030 was approved by the Science Based Target initiative group in June 2020. We are in the process of submitting our application later in 2022 to the SBTi to have our Net Zero targets validated via their new Net Zero Standard. Also, our HarperCollins global operations will be certified carbon neutral in 2022, and our REA business has been certified carbon neutral since 2020. Because of the cost of these actions are combined with other business initiatives and strategies, it is difficult to provide precise costs for the investments.

Comment

Identifier Opp5

Where in the value chain does the opportunity occur? Downstream

Opportunity type Products and services

Primary climate-related opportunity driver Ability to diversify business activities

Primary potential financial impact

Increased revenues resulting from increased demand for products and services

Company-specific description

As consumers become more aware of environmental issues and begin to change their behaviors and buying habits, the company has an opportunity to gain an advantage by staying ahead of these trends. As the company generates revenues through advertising, it can gain from the increasing number of consumer brands that wish to advertise their environmentally-friendly products with companies that share their commitment to sustainability. As consumers shift away from products with greater physical footprints, the company can gain an advantage by continuing to lead in the area of physical to digital media transformation as it has with a shift to digital distribution of its content to customers.

Time horizon Short-term

Likelihood More likely than not

Magnitude of impact Medium

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure - maximum (currency)

<Not Applicable>

Explanation of financial impact figure

As consumers become more aware of environmental issues and change their buying habits, the company has an opportunity to staying ahead of these trends; as customers shift from products with physical footprints, the company can gain an advantage by continuing to lead in the area of physical to digital media transformation. For example, as of the end of March 2022, digital-only subscriptions to The Wall Street Journal grew 16% to over 3 million average subscriptions in the quarter, and represented 82% of total Wall Street Journal subscriptions. For all of Dow Jones' businesses, digital accounted for 76% of its revenues. Across our products in the News Media segment, digital revenues represented 35% of revenues in the quarter, compared to 30% in the prior year.

Cost to realize opportunity

1000000

Strategy to realize opportunity and explanation of cost calculation

The GEI committee and business unit team leaders review consumer trends on sustainability and look to other sustainability leaders for examples of successful consumer engagement. This work serves as a background for creative and business development teams to generate new concepts to address changing consumer behavior. The results include special advertising sections and dedicated environmental sections in many of the company's major newspapers, and key advertising partnerships. Because the cost of these actions are combined with other business initiatives and strategies, it is generally difficult to provide precise costs for the investments.

Comment

Identifier

Opp6

Where in the value chain does the opportunity occur?

Upstream

Opportunity type

Markets

Primary climate-related opportunity driver

Other, please specify (Partnerships)

Primary potential financial impact

Other, please specify (Strengthening partnerships and differentiating products with sustainability attributes)

Company-specific description

Similar to product efficiency regulations and standards, voluntary agreements can help to catalyze quicker adoption of products differentiated by sustainability attributes. By working with industry partners, suppliers, and governments on voluntary agreements, the company can strengthen relationships with these stakeholders and take advantage of cost-saving and revenue building opportunities.

Time horizon Short-term

Likelihood

More likely than not

Magnitude of impact Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency)

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

Voluntary agreements around product efficiency, waste management, sustainable sourcing and other issues offer an additional opportunity for News Corp. The company approaches voluntary standards proactively with partners to identify product efficiency opportunities, but precisely quantifying the financial impact is not possible at this time.

Cost to realize opportunity

50000

Strategy to realize opportunity and explanation of cost calculation

To leverage opportunities, News Corp engages suppliers, customers and NGOs to establish best practices, standards and voluntary commitments to reduce the environmental impact of its products. For example, FOXTEL works with governments and suppliers to improve the energy efficiency of set top boxes, and News Corp's newspaper businesses in the UK and Australia have worked with local governments to increase recycling rates of its products. News UK's London-based printing site engages with the local energy-to-waste supplier as well as recycling metal-backed blankets. News UK also engages with the environmental teams of its newsprint and magazine suppliers to ensure that their activities fall within environmental regulations. Because the costs of these actions are combined with other sustainability and business initiatives and strategies, it is difficult to provide precise investment figures. However, News Corp continues to invest strategically in sustainability, including in energy efficiency, systems for measuring and tracking energy usage, and analyses of supply chains to find opportunities for improvement.

Comment

Identifier		
Opp7		

Opportunity type Resilience

Primary climate-related opportunity driver

Other, please specify (Talent base)

Primary potential financial impact

Other, please specify (Recruitment and retention of employee talent)

Company-specific description

Effectively engaging employees is critical to the success of the GEI program. Not only can engaged employees help carry out many aspects of the program, but communicating the company's commitment to sustainability and giving employees the opportunities to get involved presents an opportunity for recruiting and retaining talent who are increasingly looking for employers that share their values. To celebrate Earth Day 2021, The Sun's Political and lead Environmental Correspondent Natasha Clark and The Sunday Times Science Editor Ben Spencer – both at the forefront of our environmental coverage – hosted a lively debate ahead of COP26. During Earth Month events for 2022, News Corp held its first-ever global Sustainability Town Hall where leaders from across our businesses discussed some of the latest innovative initiatives that are helping to advance the company's environmental goals. Multiple other events were held during Earth Month 2022 to engage and show employees that they can make a difference in helping to minimize the effects of climate change. News UK has set up a new Sustainability Network, ratified by a Sustainability Steering Group made up of senior execs from across the business. The Network has been involved in identifying speakers for internal events, writing articles to mark Global Recycling Day & Earth Day and nominating charity partners. At News Corp Australia, Ben English (Editor) of the Daily Telegraph, participated by presenting on News Corp Australia's "Mission Zero" editorial initiative, which commenced on Oct 2021. Mission Zero was an editorial series across all of our brands nationally, presenting a clear-eyed, comprehensive and hard-headed picture of how we will/can get to Net Zero by 2050 and what this will mean for Australia. As part of the Earth Month activities, we also had interviews/Q&A sessions with Elizabeth Kasell, the Founder and Director of RED Group, and Dr Alan Finkel was interviewed by Joe Hildebrand. Dr Finkel is an Australian neuroscientist, inventor, researcher, entreprene

Time horizon

Short-term

Likelihood More likely than not

Magnitude of impact

Low

Are you able to provide a potential financial impact figure? Yes, a single figure estimate

Potential financial impact figure (currency) 200000

Potential financial impact figure – minimum (currency) <Not Applicable>

Potential financial impact figure – maximum (currency) <Not Applicable>

Explanation of financial impact figure

According to Gallup, businesses with the highest levels of employee engagement experience 37% less absenteeism, 25-50% less turnover, 60% fewer quality issues, 12% higher customer satisfaction, 18% higher productivity, and 16% higher profitability. Moreover, according to HR assessments, replacing a good employee costs companies 70- 200% of an employee's annual salary, making retention a key financial driver.

Cost to realize opportunity

Strategy to realize opportunity and explanation of cost calculation

Effectively engaging employees is critical to the success of the GEI program and can provide financial benefit through employee-led solution generation and implementation, and by reducing costs for employee recruiting and retention. A primary method to engage employees is through employee led programs such as News Corp Australia's '1Degree', Dow Jones' DJ Green, and HarperCollins' HarperGreen. News UK has trained managers through the IEMA foundation course in environmental sustainability and the Energy Institute's Level 1 in Energy Management. Through these local efforts, employees are informed about the company's environmental priorities and are empowered to take action locally. These programs provide tangible carbon reduction opportunities, and have played a significant role in fulfilling the company's sustainability goals. Sustainability program details are utilized in recruiting efforts and materials as well. Employees from Dow Jones, HarperCollins, News UK, News Corp Australia and Move attended "Carbonauts" training over the past year. Carbonauts is an educational and inspiring six-week class on slashing your personal carbon footprint, run by Graham Hill, TreeHugger founder and TED presenter, and covers 6 main topics: renewable energy, electric vehicles, diet and food waste, optimize flying, influencing others, and offsets. Over 400 employees across the News Corp businesses have taken Carbonauts classes, resulting in a reduction of approximately 13 tons of personal carbon emissions—Additional sessions have been planned and have commenced in June 2022. The costs are based on the budgeted amount per business which includes training and events.

Comment

C3. Business Strategy

C3.1

(C3.1) Does your organization's strategy include a transition plan that aligns with a 1.5°C world?

Row 1

Transition plan

Yes, we have a transition plan which aligns with a 1.5°C world

Publicly available transition plan

No

Mechanism by which feedback is collected from shareholders on your transition plan

We do not have a feedback mechanism in place, but we plan to introduce one within the next two years

Description of feedback mechanism <Not Applicable>

Frequency of feedback collection

<Not Applicable>

Attach any relevant documents which detail your transition plan (optional) News Corp 2021 carbon footprint report with Net Zero goal information News-Corp-Carbon-Footprint-FY21.pdf

Explain why your organization does not have a transition plan that aligns with a 1.5°C world and any plans to develop one in the future <Not Applicable>

Explain why climate-related risks and opportunities have not influenced your strategy <Not Applicable>

C3.2

(C3.2) Does your organization use climate-related scenario analysis to inform its strategy?

			Explain why your organization does not use climate-related scenario analysis to inform its strategy and any plans to use it in the future
Row	Yes, qualitative and quantitative	<not applicable=""></not>	<not applicable=""></not>
1			

C3.2a

(C3.2a) Provide details of your organization's use of climate-related scenario analysis.

Climate- Scenar related analysi scenario covera		Parameters, assumptions, analytical choices
Transition IEA scenarios B2DS wide	y- <not Applicable></not 	Aligning our carbon reduction goals with 2DS via the Science Based Target initiative (SBTi) is a natural progression for News Corp when we set goals for 2025. With the assistance of a third-party consultancy, a data analysis from each of our businesses—across our global News Corp entity—was performed to identify emission pathways of the 2DS and to ensure our new goals would align with the 2DS. The 2DS scenario was chosen based on its direct relationship to the SBTi. To develop our analytical model, inputs included News Corp data such as historical energy usage, revenue, and facility sizes, and external data such as publicly available emission factors, building size of the Services / Commercial buildings sector from the IEA's Transition to Sustainable Buildings, emissions pathways and buildings data for same sector from the IEA's Energy Technology Perspectives, and energy unit cost rates from the EIA's Annual Energy Outlook, United Kingdom's BEIS Updated Energy & Emissions Projections, and Austalia's AEMO Retail Electricity Price History and Projections data asets. A core assumption was made to base energy and emissions projects off historical (FY14-FY17) revenue growth from each News Corp business. Additional assumptions were made that the number and impact of energy and emissions reduction projects remains consistent with past years, there exists a \$0.03 price premium for green energy, and refrigerant usage remains de minimis. The model extends energy and emissions 2050 to allow for ongoing tracking, but our science-based target ultimately focused on a FY2025 target year as we determined this to be the right target year for our business. We were the first North American media company to set a science-based target, having committed to reduce absolute Scopes 1 and 2 GHG emissions 25% by FY2025 from a FY2014 base-year. News Corp also commits to reduce its absolute Scope 3 GHG emissions 20% by FY2030 from a FY2016 base-year. Time horizons were selected because they fit our business, our aspirations for emissions r

C3.2b

(C3.2b) Provide details of the focal questions your organization seeks to address by using climate-related scenario analysis, and summarize the results with respect to these questions.

Row 1

Focal questions

Our main focus for the scenario analysis was to review climate change impacts to our owned print centers and distribution centers, in addition to our main offices.

Results of the climate-related scenario analysis with respect to the focal questions

We have conducted a preliminary review of climate risks at our major operational sites and found no major affects to our customer markets. We continue to maintain mitigation plans that are a normal part of our business, including adjusting schedules for the deliveries of our products to customers due to the intensity of hurricanes and other storm events. We will continue to monitor these and similar risks in future years to confirm that these conclusions remain valid. We plan to incorporate these climate risks into the due diligence for supplier selection and have regularly scheduled internal stakeholder discussions to continuously improve our overall business strategy. When the company exceeded its Scope 1 and 2 science-based 25% by 2025 reduction goal in FY2018 using the original 2DS, we established a new Science Based Target initiative approved goal aligned to 1.5DS. The new, SBTi-validated goal is a 60% reduction of Scopes 1 & 2 GHG emissions by FY2030 from a FY2016 base year. News Corp has also signed SBTi's Pledge for Business Ambition for 1.5C which included our commitment to reach net zero emissions across all 3 scopes by 2050. We plan to submit our application to the SBTi in 2022 to be validated against their new Net Zero Standard.

C3.3

(C3.3) Describe where and how climate-related risks and opportunities have influenced your strategy.

	related risks and opportunities influenced your strategy in this area?	Description of influence
Products and services	Yes	One of the most substantial strategic decisions the company has made is the shift to a digital business strategy across our businesses. This plan continues to reduce our carbon footprint and will change our scope 3 supplier base over the next few years as we work with partners to reduce costs and generate new streams of revenue, attract and retain top talent, and build a reputation as a sustainability leader. Our businesses experienced several storms that impacted our newspaper production and delivery operations over the past year. Hurricanes, wildfires, winter storms, flooding and other events caused almost 2 million copies of the Wall Street Journal, Barron's and New York Post to miss delivery or be late during the past year. This includes 327,000 copies from Winter Storm Loren, 139,000 copies from Hurricane Ida, 94,000 copies from Winter Storm Garrett, and 105,000 copies from heavy rain events. Due to these increased weather events, Dow Jones has upgraded their customer alert process to proactively alert customers of anticipated delays or papers that will not be deliverable. At Dow Jones, our Wall Street Journal and Barron's products continue to publish their annual list of 100 most sustainable companies. Shares of the companies on Barron's annual ranking of America's Most Sustainable Companies typically outperformed the S&P 500 index. ESG investing continues to gain momentum for both the number of sustainability-focused index funds and their assets. According to a recent survey conducted by Morgan Stanley's Institute for Sustainable Investing, while 75% believe that their investment decisions could impact climate change policy. Customers are increasingly requesting environmental information from our businesses over the past few years, some using detailed online third party platforms, so maintaining a proactive sustainability program will have a positive impact on retaining existing customers and securing new customers.
Supply chain and/or value chain	Yes	Our commitment to reduce our scope 3 emissions 20% by 2030 is one of our most important strategic decisions. We plan to partner throughout our supply chain to achieve this commitment. In 2021, we partnered with EDF's Climate Corps program to develop a detailed roadmap for our supply chain reductions, focusing on those major suppliers with which we spend >\$10 million annually. We will prioritize suppliers that meet our requirements for lower-emission goods and services, and have set reduction targets and report their emissions. Recently News Corp became members of the CDP Supply Chain program to help further our engagement with suppliers and define more accurate supplier-specific emission factors. The availability of delivery suppliers for our newspaper publications to certain geographic regions have impacted our business. For example, some suppliers have eliminated 7-day delivery and delivery to remote areas, causing our operations to develop alternative delivery plans. COVID-19 and its effects on the economy has impacted the retention of our newspaper route carrier partners, further accelerating our business to digital products. An example of a business decision made as a result of the integration of climate-related issues was when during a review of new newsprint suppliers, an Asian supplier who had very favorable pricing was removed from consideration due to a history of poor forest sustainable management practices. To address future challenges, the company is also expanding its efforts to include natural resources management, with a focus on responsible paper sourcing, waste reduction, engaging suppliers and piloting new solutions, and emphasizing life-cycle assessment as a mechanism for understanding opportunities and risks within the supply chain the supp
Investment in R&D	Yes	As consumers become more aware of environmental issues and change their buying habits, the company has an opportunity to staying ahead of these trends; as customers shift from products with physical footprints, the company can gain an advantage by continuing to lead in the area of physical to digital media transformation. For example, as of the end of March 2022, digital-only subscriptions to The Wall Street Journal grew 16% to over 3 million average subscriptions in the quarter, and represented 82% of total Wall Street Journal subscriptions. For all of Dow Jones' businesses, digital accounted for 76% of its revenues. Across our products in the News Media segment, digital revenues represented 35% of revenues in the quarter, compared to 30% in the prior year.
Operations	Yes	At Dow Jones and NY Post, weather-related missed/late deliveries of their products have increased over the past few years, resulting in almost 2M copies of the Wall Street Journal, Barron's and New York Post miss delivery or be late during the past year. In Australia, increasing severity and frequency of bushfires and severe flooding have demonstrated the need for sound policies to ensure employee safety when covering such events. News UK is working to mitigate any potential shortfalls in energy supply by working to reduce energy consumption and reviewing options for battery storage at its three main print sites. To the extent that any increase in frequency of extreme events can be correlated to a trend like climate change, there is a continued need to prepare for business disruptions. These risks are mitigated by robust Business Continuity Plans and a risk/impacts register is updated as part of our commitment to ISOS 9001, 14001 and 18001. Our vision is to reduce our carbon footprint while growing our business, power our operations with clean energy, minimize landfill waste, engage our customers, employees, suppliers and partners on sustainability outcomes, and actively evaluate new opportunities to power our facilities with renewable energy. We are currently in the RFP analysis phase for an investment in a Virtual Power Purchase Agreement (VPPA) opportunity for a new large solar project sized to equal our total electrical energy usage across all of the U.S. and Canada facilities. We conduct energy audits, solicits ideas for operational improvements from local managers, conducts financial analysis for proposed projects, and promotes best practices. At Dow Jones for example, 95% of their global leased occupied office space in FY21 was certified by a third party sustainability organization such as LEED, BREEAM, Energy Star, or similar. To address future challenges, the company is also expanding its efforts to include natural resources management, with a focus on responsible paper sourcing, waste reduction, engag

C3.4

(C3.4) Describe where and how climate-related risks and opportunities have influenced your financial planning.

Financial planning elements that have been influenced	Description of influence
Row Revenues 1 Capital expenditure Capital allocation Acquisitions and divestments Access to capital Assets Liabilities	Sustainability Report, which will be aligned with the Task Force on Climate-related Financial Disclosures (TCFD) and the Sustainability Accounting Standards Board (SASB). The aspects of

C3.5

(C3.5) In your organization's financial accounting, do you identify spending/revenue that is aligned with your organization's transition to a 1.5°C world? Yes

C3.5a

(C3.5a) Quantify the percentage share of your spending/revenue that is aligned with your organization's transition to a 1.5°C world.

Financial Metric

Other, please specify (Purchased Energy Costs)

Percentage share of selected financial metric aligned with a 1.5 $^{\circ}\mathrm{C}$ world in the reporting year (%) 1.6

Percentage share of selected financial metric planned to align with a 1.5°C world in 2025 (%)

3.2

Percentage share of selected financial metric planned to align with a 1.5 $^{\circ}\mathrm{C}$ world in 2030 (%) 5

Describe the methodology used to identify spending/revenue that is aligned with a 1.5°C world

News Corp spends approximately \$500K in expenses to manage our climate change initiatives and meet our 1.5C aligned science-based targets, plus additional spending to update our facilities with energy efficient equipment.

C4. Targets and performance

C4.1

(C4.1) Did you have an emissions target that was active in the reporting year? Absolute target

C4.1a

(C4.1a) Provide details of your absolute emissions target(s) and progress made against those targets.

Target reference number Abs 1 Year target was set 2020 Target coverage Company-wide

Scope(s)

Scope 1 Scope 2

Scope 2 accounting method Market-based

Scope 3 category(ies) <Not Applicable>

Base year 2016

Base year Scope 1 emissions covered by target (metric tons CO2e) 19167

Base year Scope 2 emissions covered by target (metric tons CO2e) 183454

Base year Scope 3 emissions covered by target (metric tons CO2e) <Not Applicable>

Total base year emissions covered by target in all selected Scopes (metric tons CO2e) 202621

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1 100

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2 100

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories) <Not Applicable>

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes 100

Target year 2030

Targeted reduction from base year (%)

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated] 81048.4

Scope 1 emissions in reporting year covered by target (metric tons CO2e) 16456

Scope 2 emissions in reporting year covered by target (metric tons CO2e) 106777

Scope 3 emissions in reporting year covered by target (metric tons CO2e) <Not Applicable>

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e) 123233

% of target achieved relative to base year [auto-calculated] 65.3008983932235

Target status in reporting year Underway

Is this a science-based target? Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

1.5°C aligned

Please explain target coverage and identify any exclusions

After exceeding its previously set science-based target, News Corp has raised its ambition and has committed to an SBTi-approved science-based target (aligned to 1.5 degrees C) to reduce absolute Scopes 1 & 2 GHG emissions 60% by FY 2030 from a FY 2016 base year. We also have signed and committed to the Business Ambition for 1.5C pledge to have net zero emissions across all 3 scopes by 2050.

Plan for achieving target, and progress made to the end of the reporting year

News Corp has made good progress in reducing our scopes 1 & 2 emissions, averaging an annual 9.5% historical CAGR reduction over the past 5 years. Current projections show that the company will meet its 60% reduction target in 2025. Our continuing and increasing digitalization of our business is key in reducing our operational carbon footprint.

List the emissions reduction initiatives which contributed most to achieving this target <Not Applicable>

- Not Applicable>

Target reference number Abs 2

Year target was set 2018

Target coverage Company-wide

Scope(s) Scope 3

Scope 2 accounting method <Not Applicable>

Scope 3 category(ies)

Category 1: Purchased goods and services Category 2: Capital goods Category 3: Fuel-and-energy-related activities (not included in Scopes 1 or 2) Category 4: Upstream transportation and distribution Category 5: Waste generated in operations Category 6: Business travel Category 7: Employee commuting Category 9: Downstream transportation and distribution Category 12: End-of-life treatment of sold products Category 13: Downstream leased assets Category 14: Franchises Category 15: Investments

Base year 2016

Base year Scope 1 emissions covered by target (metric tons CO2e) <Not Applicable>

Base year Scope 2 emissions covered by target (metric tons CO2e) <Not Applicable>

Base year Scope 3 emissions covered by target (metric tons CO2e) 2762400

Total base year emissions covered by target in all selected Scopes (metric tons CO2e) 2762400

Base year Scope 1 emissions covered by target as % of total base year emissions in Scope 1 <Not Applicable>

Base year Scope 2 emissions covered by target as % of total base year emissions in Scope 2 <Not Applicable>

Base year Scope 3 emissions covered by target as % of total base year emissions in Scope 3 (in all Scope 3 categories) 100

Base year emissions covered by target in all selected Scopes as % of total base year emissions in all selected Scopes 100

Target year

Targeted reduction from base year (%)

Total emissions in target year covered by target in all selected Scopes (metric tons CO2e) [auto-calculated] 2209920

Scope 1 emissions in reporting year covered by target (metric tons CO2e) <Not Applicable>

Scope 2 emissions in reporting year covered by target (metric tons CO2e) <Not Applicable>

Scope 3 emissions in reporting year covered by target (metric tons CO2e) 2367777

Total emissions in reporting year covered by target in all selected scopes (metric tons CO2e) 2367777

% of target achieved relative to base year [auto-calculated] 71.4275629887055

Target status in reporting year Underway

Is this a science-based target?

Yes, and this target has been approved by the Science Based Targets initiative

Target ambition

1.5°C aligned

Please explain target coverage and identify any exclusions

As part of its science-based emissions reduction commitment under the SBTi, News Corp commits to reduce absolute Scope 3 GHG emissions 20% by FY 2030 from a FY 2016 base year, across all relevant categories: purchased goods and services, capital goods, fuel and energy related activities, upstream transportation and distribution, waste generated in operations, business travel, employee commuting, downstream transportation and distribution, end-of-life treatment of sold products, and franchises. Categories 8, 9 and 10 are not relevant to News Corp. We have also signed and committed to the Business Ambition for 1.5C pledge to have net zero emissions across all 3 scopes by 2050.

Plan for achieving target, and progress made to the end of the reporting year

In June 2021, we partnered with EDF's Climate Corps program to perform a deeper dive into our scope 3 emissions to develop more accurate data using supplier-specific emissions factors. Recently News Corp became members of the CDP Supply Chain program to help further our engagement with suppliers and define more accurate

supplier-specific emission factors which provide a higher quality of data. News Corp has made good progress in reducing our total scope 3 emissions by 14% in FY2021 vs the FY2016 base year.

List the emissions reduction initiatives which contributed most to achieving this target

<Not Applicable>

C4.2

(C4.2) Did you have any other climate-related targets that were active in the reporting year? Net-zero target(s)

Other climate-related target(s)

C4.2b

(C4.2b) Provide details of any other climate-related targets, including methane reduction targets.

Target reference number Oth 1

Year target was set 2014

Target coverage Company-wide

Target type: absolute or intensity Absolute

Target type: category & Metric (target numerator if reporting an intensity target)

Engagement with suppliers Other, please specify (100% of all News Corp globally purchased publication paper will be sourced from certified materials by 2025)

Target denominator (intensity targets only) <Not Applicable>

Base year

2014

Figure or percentage in base year 0

Target year 2025

Figure or percentage in target year 100

Figure or percentage in reporting year 76.4

-

% of target achieved relative to base year [auto-calculated] 76.4

Target status in reporting year Underway

Is this target part of an emissions target? Abs 2

Is this target part of an overarching initiative? Remove deforestation

Please explain target coverage and identify any exclusions

100% of all News Corp globally purchased publication paper will be sourced from certified material by 2025 as part of our Global Paper Sourcing Policy to reduce deforestation and thereby improve nature-based carbon removal.

Plan for achieving target, and progress made to the end of the reporting year

News Corp has made good progress in sourcing certified paper across our businesses globally, reaching a 76.4% certified rate in FY2021. Continuing efforts are planned with new and existing suppliers over the next year.

List the actions which contributed most to achieving this target

<Not Applicable>

C4.2c

(C4.2c) Provide details of your net-zero target(s).

Target reference number

NZ1

Target coverage

Company-wide

Absolute/intensity emission target(s) linked to this net-zero target

Abs1 Abs2

Target year for achieving net zero

2050

Is this a science-based target?

Yes, we consider this a science-based target, and we have committed to seek validation of this target by the Science Based Targets initiative in the next 2 years

Please explain target coverage and identify any exclusions

News Corp has a long-term target to reduce its carbon footprint to net zero by 2050 across all 3 scopes of emissions. We have signed and committed to the Business Ambition for 1.5C pledge to have net zero emissions by 2050, and we consider this a science-based target because it is in accordance with the IPCC & Paris Agreement's goal of 1.5C by 2050. We are in the process of submitting our application later in 2022 to the SBTi to have our Net Zero targets validated via their new Net Zero Standard.

Do you intend to neutralize any unabated emissions with permanent carbon removals at the target year?

Yes

Planned milestones and/or near-term investments for neutralization at target year

News Corp's HarperCollins business will be carbon neutral globally across all their operations (scope 1 & 2) plus a few scope 3 categories in 2022, using third party certified offsets from Climate Impact Partners (formally Climate Care and Natural Capital Partners). We plan on using this learning experience with carbon offsets to help plan our neutralization efforts long term.

Planned actions to mitigate emissions beyond your value chain (optional)

This is an area News Corp may explore using outside experts to plan out projects applicable to our company's operations.

C4.3

(C4.3) Did you have emissions reduction initiatives that were active within the reporting year? Note that this can include those in the planning and/or implementation phases.

Yes

C4.3a

(C4.3a) Identify the total number of initiatives at each stage of development, and for those in the implementation stages, the estimated CO2e savings.

	Number of initiatives	Total estimated annual CO2e savings in metric tonnes CO2e (only for rows marked *)
Under investigation	1	0
To be implemented*	0	0
Implementation commenced*	3	57
Implemented*	3	330
Not to be implemented	0	0

C4.3b

(C4.3b) Provide details on the initiatives implemented in the reporting year in the table below.

Initiative category & Initiative type

Energy enciency in production processes Machine/equipment replacement		Energy efficiency in production processes	Machine/equipment replacement
---	--	---	-------------------------------

Estimated annual CO2e savings (metric tonnes CO2e)

2

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 1 Scope 2 (location-based) Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency - as specified in C0.4)

0

Investment required (unit currency – as specified in C0.4) 25150

Payback period No payback

Estimated lifetime of the initiative Ongoing

Comment

Our Chicopee MA print center location has replaced its compressor to improve energy efficiency

Initiative category & Initiative type

Company policy or behavioral	hange Other.	please specify (Tariff adjustment)

Estimated annual CO2e savings (metric tonnes CO2e)

283

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based) Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4) 29211

Investment required (unit currency – as specified in C0.4) 0

Payback period No payback

Estimated lifetime of the initiative Ongoing

Comment

At News Corp Australia, network tariff reviews were conducted across key large market sites. This continues to be the case on an as needs basis. These reviews are conducted with the support of an external consultant. At our Chullora (Sydney) Print Centre we also replaced a compressor as it was at it's end of life. This has resulted in actual energy savings of \$80,406 AUD within the first 6 months. Energy savings per year is 350,000 kWh/year. The electricity cost savings per year is \$37,994 AUD / year.

Initiative category & Initiative type

Energy efficiency in buildings

Estimated annual CO2e savings (metric tonnes CO2e)

41

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based) Scope 2 (market-based)

Voluntary/Mandatory Voluntary

Annual monetary savings (unit currency – as specified in C0.4) 8000

Investment required (unit currency – as specified in C0.4) 0

Payback period

No payback

Estimated lifetime of the initiative Ongoing

Comment

The HarperCollins Nashville office replaced existing fluorescent light fixtures with new LED fixtures, graduating from a 15,000-hour to 50,000-hour lifespan.

Initiative category & Initiative type

Energy efficiency in buildings

Insulation

Lighting

Estimated annual CO2e savings (metric tonnes CO2e)

4

Scope(s) or Scope 3 category(ies) where emissions savings occur Scope 1 Scope 2 (location-based)

Scope 2 (market-based) Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency – as specified in C0.4) 0

Investment required (unit currency – as specified in C0.4) 299200

Payback period

No payback

Estimated lifetime of the initiative

Ongoing

Comment

The Dow Jones Seattle print center replaced its roof with a white membrane roof at over 35,000 square feet, including 2" of polyisocyanurate insulation which added about R11-12 to the R value of the total roofing system to improve the building insulation.

Initiative category & Initiative type

Waste reduction and material circularity

Product or service design

Estimated annual CO2e savings (metric tonnes CO2e)

57

Scope(s) or Scope 3 category(ies) where emissions savings occur

Scope 2 (location-based) Scope 2 (market-based)

Voluntary/Mandatory

Voluntary

Annual monetary savings (unit currency - as specified in C0.4)

0

Investment required (unit currency - as specified in C0.4)

0

Payback period

4-10 years

Estimated lifetime of the initiative 6-10 years

Comment

Dow Jones recently retired the use of plates that require chemistry and processing prior to placement on the presses of our print centers, eliminating the need for any chemical processing. The new technology will result in an annual savings of 57 metric tons of carbon reductions (160,000 kWh less electricity usage) and 50,000 gallons of less water usage. It will also eliminate 15,000 gallons of chemicals purchased and discharged to local wastewater treatment facilities across Dow Jones' owned print centers.

(C4.3c) What methods do you use to drive investment in emissions reduction activities?

Method	Comment
Dedicated budget for energy efficiency	Each business unit has developed a budget to fund various energy efficiency investigations or projects. The funds have generated dozens of new energy efficiency ideas, many of which have already been implemented, and has created a more robust pipeline for future energy reductions. As a result, News Corp expects continued progress towards its carbon reduction commitment, as well as its energy goals.
Employee engagement	Reduction activities are supported through numerous employee led initiatives such as News Corp Australia's '1 Degree' and Dow Jones' "DJ Green" programs. Through these local programs, employees are informed about the company's overall environmental priorities and encouraged and empowered to take action locally. Under DJ Green, Dow Jones has expanded its sustainability program across 15 major global offices, creating green teams totaling over 300 employee volunteers. The goals of the DJ Green program are: reduce our carbon footprint by using energy-efficient equipment & low-carbon transportation methods, reduce waste and plastic use, and educate employees, customers & suppliers to be more environmentally sustainabile. Each site team has developed specific goals which are aligned with these objectives. Initial successes at these sites include the elimination of plastic straws and stirrers and the replacement of single-use paper coffee cups with reusable tumblers. DJ Green is sponsored by Dow Jones Diversity Equity & Inclusion. 1 Degree was formed as an energy reduction initiative in 2007, celebrating 14 years of employee engagement on sustainability. 1 Degree Committees have been re-established post-COVID and rebranded as the National green Team for a new era of employee engagement action. Also, the National Environmental Sustainability Council (NESC) for Printing facilities provides support to identify and implement energy reduction projects. An Energy Efficiency Roadmap was introduced for major News Corp Australia sites in 2015 to pave a 3-year plan to achieve \$1,000,000 in annual energy cost saving potential and over 6000 tonnes CO2e annual emissions savings. Through the 1 Degree initiative, News Corp Australia encourages and supports grassroots environmental initiatives spearheaded by our staff - demonstrating how small changes can add up to a big difference for the environment. This has led to project successes such as our Darwin commercial office and ngking staff to recycle their own waste. The Containers f
Compliance with regulatory requirements/standards	In certain geographies, government regulations mandate a direct focus on energy efficiency, or at the least mandate reporting of emissions data, with rewards and incentives for reductions over time. In the UK, the company must report through the government's Streamlined Energy & Carbon Reporting (SECR) commitment, an annual requirement for eligible companies to report on emissions within Annual Reports. In addition, the three Newsprinter sites comply with the CCA scheme, which requires the sites to reduce carbon emissions as indexed against production, and the Energy Savings Opportunity Scheme (ESOS) every 4 years (began in 2015). All three Newsprinters sites hold ISO 14001 accreditation, which means that an Impacts Register is held on all environmental risks, including those relating to climate change, such as the prevention of release of ozone-harming substances. In the US, New York City requires facilities to conduct energy audits and retrocommissioning work through the NYC's local laws 84 & 87 to ensure the buildings minimize energy use and carbon emissions. The new NYC local law 97 will require significant reductions in emissions over the next few years. At HarperCollins, our London office is part of The News Building which has been rated 4 out of 5 stars with an overall rating of 'Excellent' by BREEAM, the world's foremost environmental assessment method and rating system for buildings. The Glasgow offices and Distribution Centre is a 'Zero to Landfill' site, with all general waste incinerated and converted into energy, and cuGasgow Supply Chain is ISO 14001 registered – the international standard for environmental management. This year's annual assessment of Glasgow's ISO 14001 environmental management system was completed in April by BSI with the audit team commenting on the strength of its system, leadership led focus, process awareness and site wide team engagement.
Internal finance mechanisms	Internal capital expenditure processes specifically consider energy reduction and related cost savings of capital projects when evaluating projects and allocation of resources.
Partnering with governments on technology development	News Corp Australia was the first company to receive Energy Saving Certificates from the News South Wales government for software that reduces energy consumption by powering computers down when not in use, setting a precedent for other companies to follow. We have been looking for new opportunities to use technology to reduce emissions and will be continuing this project into the new fiscal year as we navigate the post-COVID environment we are all in now.
Internal incentives/recognition programs	Certain employees that are responsible for energy, waste or water have reduction targets as part of their performance review plan. Several employee engagement programs recognize and reward successful ideas for emissions reductions activities in the home and workplace.

C4.5

(C4.5) Do you classify any of your existing goods and/or services as low-carbon products? No

C5. Emissions methodology

C5.1

(C5.1) Is this your first year of reporting emissions data to CDP? No

C5.1a

(C5.1a) Has your organization undergone any structural changes in the reporting year, or are any previous structural changes being accounted for in this disclosure of emissions data?

Row 1

Has there been a structural change?

Yes, an acquisition

Name of organization(s) acquired, divested from, or merged with

Houghton Mifflin Harcourt Books & Media bought 5-10-21 Investors Business Daily bought 5-5-21

Details of structural change(s), including completion dates

HMH included in HarperCollins business unit IBD included in the Dow Jones business unit

C5.1b

(C5.1b) Has your emissions accounting methodology, boundary, and/or reporting year definition changed in the reporting year?

	Change(s) in methodology, boundary, and/or reporting year definition?	Details of methodology, boundary, and/or reporting year definition change(s)
Row 1	No	<not applicable=""></not>

C5.1c

(C5.1c) Have your organization's base year emissions been recalculated as result of the changes or errors reported in C5.1a and C5.1b?

Base year recalcul	allon Dase	year emissions recalculation policy, including significance threshold
Row 1 Yes	Base y	year and subsequent years are always recalculated after acquisitions and divestitures as per the GHG Protocol.

C5.2

(C5.2) Provide your base year and base year emissions.

Scope 1

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 19166.82

Comment

Scope 2 (location-based)

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 183453.57

Comment

Scope 2 (market-based)

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 183453.57

Comment

News Corp is reporting both a location-based and market-based figure for Scope 2 emissions. These figures are nearly equal because we were unable to obtain supplierspecific emissions factors that met the GHG Protocol's Quality Criteria, and consequently reverted back to the location-based method. The market-based figures do incorporate green power purchases, (via green energy purchases from a supplier contract/utility). News Corp is continuing to work on obtaining applicable market-based emissions factors for future year calculations and market-based reporting.

Scope 3 category 1: Purchased goods and services

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 1697807.48

Comment

Scope 3 category 2: Capital goods

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 441.34

Comment

Scope 3 category 3: Fuel-and-energy-related activities (not included in Scope 1 or 2)

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 41247.35

Comment

Scope 3 category 4: Upstream transportation and distribution

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 176641.09

Comment

Scope 3 category 5: Waste generated in operations

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 10927.42

Comment

Scope 3 category 6: Business travel

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 16574.25

Comment

Scope 3 category 7: Employee commuting

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 35105

Comment

Scope 3 category 8: Upstream leased assets

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 9: Downstream transportation and distribution

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 10: Processing of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 11: Use of sold products

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 12: End of life treatment of sold products

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 286680.53

Comment

Scope 3 category 13: Downstream leased assets

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 14: Franchises

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3 category 15: Investments

Base year start July 1 2015

Base year end June 30 2016

Base year emissions (metric tons CO2e) 510953.33

Comment

Scope 3: Other (upstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

Scope 3: Other (downstream)

Base year start

Base year end

Base year emissions (metric tons CO2e)

Comment

C5.3

(C5.3) Select the name of the standard, protocol, or methodology you have used to collect activity data and calculate emissions. The Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (Revised Edition) The Greenhouse Gas Protocol: Scope 2 Guidance

C6. Emissions data

C6.1

(C6.1) What were your organization's gross global Scope 1 emissions in metric tons CO2e?

Reporting year

Gross global Scope 1 emissions (metric tons CO2e) 16455.43

Start date

<Not Applicable>

End date

<Not Applicable>

Comment

News Corp's Scope 1 emissions are from onsite fuels, transport fuels and refrigerants at our owned and leased facilities.

C6.2

(C6.2) Describe your organization's approach to reporting Scope 2 emissions.

Row 1

Scope 2, location-based

We are reporting a Scope 2, location-based figure

Scope 2, market-based

We are reporting a Scope 2, market-based figure

Comment

News Corp is reporting both a location-based and market-based figure for Scope 2 emissions. These figures are nearly equal because we were unable to obtain supplierspecific or other relevant market-based emissions factors that met the GHG Protocol's Quality Criteria, and consequently reverted back to the location-based method. The market-based figures do incorporate green power purchases (via green energy purchases from a supplier contract/utility). News Corp is continuing to work on obtaining applicable market-based emissions factors for future year calculations and market-based reporting.

C6.3

(C6.3) What were your organization's gross global Scope 2 emissions in metric tons CO2e?

Reporting year

Scope 2, location-based

106776.78

Scope 2, market-based (if applicable) 106776.78

-

Start date <Not Applicable>

End date

<Not Applicable>

Comment

News Corp is reporting both a location-based and market-based figure for Scope 2 emissions. These figures are nearly equal because we were unable to obtain supplierspecific or other relevant market-based emissions factors that met the GHG Protocol's Quality Criteria, and consequently reverted back to the location-based method. The market-based figures do incorporate green power purchases, (via green energy purchases from a supplier contract/utility). News Corp is continuing to work on obtaining applicable market-based emissions factors for future year calculations and market-based reporting. Most of our Scope 2 emissions are from purchased electricity at our owned and leased facilities, along with some purchased steam.

C6.4

(C6.4) Are there any sources (e.g. facilities, specific GHGs, activities, geographies, etc.) of Scope 1 and Scope 2 emissions that are within your selected reporting boundary which are not included in your disclosure?

No

C6.5

(C6.5) Account for your organization's gross global Scope 3 emissions, disclosing and explaining any exclusions.

Purchased goods and services

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

1610479

Emissions calculation methodology

Spend-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool, which is based off the GHG Protocol's Technical Guidance for Calculating Scope 3 Emissions. Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year. We partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, using supplier-specific emission factors where available from our major suppliers with which we spend >\$10 million annually. We prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions.

Capital goods

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

6275.22

Emissions calculation methodology

Spend-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool, which is based off the GHG Protocol's Technical Guidance for Calculating Scope 3 Emissions. Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year. We partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, using supplier-specific emission factors where available from our major suppliers with which we spend >\$10 million annually. We prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions.

Fuel-and-energy-related activities (not included in Scope 1 or 2)

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

25574.4

0

Emissions calculation methodology

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. News Corporation's scope 1 and scope 2 emissions are utilized to estimate emissions in this category. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year. We partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, using supplier-specific emission factors where available from our major suppliers with which we spend >\$10 million annually. We prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions.

Upstream transportation and distribution

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

230588

Emissions calculation methodology

Spend-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Emissions are calculated related to the expenditures tied to specific economic sectors, using EIO data sets based on the WIOD and the Open IO Database. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year. We partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, using supplier-specific emission factors where available from our major suppliers with which we spend >\$10 million annually. We prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions.

Waste generated in operations

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

12202

Emissions calculation methodology

Spend-based method Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Emissions are calculated related to the expenditures in a listed economic sector, using EIO data sets based on waste management from the Open IO emissions data set. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year. We partnered with EDF's Climate Corps program in 2021 to develop a detailed roadmap for our supply chain reductions, using supplier-specific emission factors where available from our major suppliers with which we spend >\$10 million annually. We prioritize suppliers that meet our requirements for lower-emission goods and services and have set reduction targets and report their emissions.

Business travel

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

2816

Emissions calculation methodology

Spend-based method

Distance-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

Please explain

47

The 47% is the business air travel portion of our total business travel emissions (1,313 metric tonnes CO2e in 2021 fiscal year) that was obtained from our corporate air travel partner's data system. News Corp's employee business travel flight data were provided by flight leg and then categorized by short (0-300 miles), medium (301-2300 miles) and long haul (>2300 miles) flight legs. The short-, medium-, and long-haul emissions factors are applied respectively to each flight leg to calculate emissions from employee business travel. Non-air travel CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year.

Employee commuting

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e) 14900

14900

Emissions calculation methodology

Spend-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are calculated via a combination of a) the GHG Protocol / Quantis Scope 3 Evaluator tool, which has estimated that the average employee emits 1.7 mTCO2-eq per year (largely based off US Department of Transportation, ecoinvent 2.2, and GWP impact assessment data), and b) employee telecommuting related emissions from home office equipment and lighting as well as incremental home heating and cooling. These estimates are reliant on assumptions and are likely to vary depending on country, location of facilities, and home office set ups. Energy usage and emissions from home office equipment and lighting was calculated using FTE working from home data across News Corp, an assumed working hours per year (of 2,250, assuming 50 working weeks, 5 days per week, and 9 hours per day), assumed workstation energy consumption (of 140 watts per year, which is the average in use power load per deck and accounts for a laptop/PC, monitor, phone and printer; obtained via CIBSE, Guide F, energy efficiency in buildings, 2012), and assumed lighting energy consumption (of 11 watts per year, an assumed average for lighting during the course of a year and approximately one-tenth of total household lighting; obtained via EIA's estimates of 1,105 kWh of electricity for lighting in 2015). Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year.

Upstream leased assets

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions related to this category are 0, are not relevant because News Corp does not have a significant portfolio of leased assets that are not already quantified in scope 1 and 2 (leased offices already included in our Scope 1 and 2 GHG inventory as corresponding with our organizational boundary).

Downstream transportation and distribution

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

Emissions related to this category are 0, are not relevant because News Corp accounts for all emissions related to our purchased outbound transportation and distribution services within Category 4, Upstream Transportation and Distribution.

Processing of sold products

Evaluation status

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

<Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable>

Please explain

News Corp only produces products that are directly sold to an end user or retailer, which does not perform any further processing to the products before selling them to an end user. Therefore, emissions are assumed to be 0, and this category is not relevant.

Use of sold products

Evaluation status

<Not Applicable>

Not relevant, explanation provided

Emissions in reporting year (metric tons CO2e)

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners

<Not Applicable> Please explain

News Corp's products do not directly require energy for their use and therefore, emissions are assumed to be 0, and this scope 3 category of emissions is not relevant.

End of life treatment of sold products

Evaluation status

Relevant, calculated

Emissions in reporting year (metric tons CO2e)

233005

Emissions calculation methodology

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Emissions are calculated by associating the weights of packaging material and products (newspapers, books, set top boxes) to US landfilling emission factors from US EPA and assumes that 100% of waste is landfilled in order to provide the most conservative estimations. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year.

Downstream leased assets

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

11109

Emissions calculation methodology

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Emissions are calculated by connecting News Corp leased assets to income from those assets. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year.

Franchises

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e)

286

Emissions calculation methodology

Other, please specify (Our REA business has a small amount from franchises: 286 MT CO2e in News Corp's 2021 fiscal year (as noted in REA's 2021 Sustainability Report).)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

This small amount of emissions is from our REA Group business franchise network. Data inputs and emissions data outputs pertain to News Corporation's 2021 fiscal year.

Investments

Evaluation status

Not relevant, calculated

Emissions in reporting year (metric tons CO2e) 220542

Emissions calculation methodology

Spend-based method

Other, please specify (Emissions are calculated related to the expenditures tied to specific economic sectors, using environmental input-output (EIO) data sets based on the World Input-Output Database (WIOD) and the Open IO Database.)

Percentage of emissions calculated using data obtained from suppliers or value chain partners

0

Please explain

Investments include News Corp's various equity investments as listed in Annual Report filings. CO2e emissions are calculated via the GHG Protocol / Quantis Scope 3 Evaluator tool. Emissions are calculated by associating the type of investment, industry sector group, and associated activity data (\$). Emissions data outputs pertain to News Corporation's 2021 fiscal year.

Other (upstream)

Evaluation status

Emissions in reporting year (metric tons CO2e) <Not Applicable>

Emissions calculation methodology

<Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners <Not Applicable>

Please explain

Other (downstream)

Evaluation status

Emissions in reporting year (metric tons CO2e) <Not Applicable>

Emissions calculation methodology <Not Applicable>

Percentage of emissions calculated using data obtained from suppliers or value chain partners <Not Applicable>

Please explain

C6.7

(C6.7) Are carbon dioxide emissions from biogenic carbon relevant to your organization? No

C6.10

(C6.10) Describe your gross global combined Scope 1 and 2 emissions for the reporting year in metric tons CO2e per unit currency total revenue and provide any additional intensity metrics that are appropriate to your business operations.

Intensity figure 0.00001317

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e) 123232.21

Metric denominator

Metric denominator: Unit total 9358000000

Scope 2 figure used Market-based

% change from previous year 16.49

Direction of change Decreased

Reason for change

News Corp has a long-standing program to address our GHG emissions via various emissions reduction programs over the past year, including chiller replacements, LED lighting efficiency projects, air compressor management upgrades, new white roofs for print centers, print center plate processor equipment changes, and reduction in our real estate portfolio. As a specific example, Dow Jones recently retired the use of plates that require chemistry and processing prior to placement on the presses of our print centers, eliminating the need for any chemical processing. The new technology will result in an annual savings of 57 metric tons of carbon reductions (160,000 kWh less electricity usage) and 50,000 gallons of less water usage. It will also eliminate 15,000 gallons of chemicals purchased and discharged to local wastewater treatment facilities across Dow Jones' owned print centers.

Intensity figure

5.13

Metric numerator (Gross global combined Scope 1 and 2 emissions, metric tons CO2e) 123232.21

Metric denominator full time equivalent (FTE) employee

Metric denominator: Unit total 24000

Scope 2 figure used Market-based

% change from previous year 15.21

Direction of change Decreased

Reason for change

News Corp has a long-standing program to address our GHG emissions via various emissions reduction programs over the past year, including chiller replacements, LED lighting efficiency projects, air compressor management upgrades, new white roofs for print centers, print center plate processor equipment changes, and reduction in our real estate portfolio. As a specific example, Dow Jones recently retired the use of plates that require chemistry and processing prior to placement on the presses of our print centers, eliminating the need for any chemical processing. The new technology will result in an annual savings of 57 metric tons of carbon reductions (160,000 kWh less electricity usage) and 50,000 gallons of less water usage. It will also eliminate 15,000 gallons of chemicals purchased and discharged to local wastewater treatment facilities across Dow Jones' owned print centers.

C7. Emissions breakdowns

C7.1

(C7.1) Does your organization break down its Scope 1 emissions by greenhouse gas type? Yes

C7.1a

(C7.1a) Break down your total gross global Scope 1 emissions by greenhouse gas type and provide the source of each used greenhouse warming potential (GWP).

Greenhouse gas	Scope 1 emissions (metric tons of CO2e)	GWP Reference
CO2	16455.43	IPCC Fifth Assessment Report (AR5 – 100 year)
CH4	1	IPCC Fifth Assessment Report (AR5 – 100 year)
N2O	1	IPCC Fifth Assessment Report (AR5 – 100 year)
HFCs	1	IPCC Fifth Assessment Report (AR5 – 100 year)

C7.2

(C7.2) Break down your total gross global Scope 1 emissions by country/region.

Country/Region	Scope 1 emissions (metric tons CO2e)
Australia	4476.1
Brazil	19.58
Canada	308.18
France	11.35
Germany	0.37
India	15.08
Ireland	6.17
Italy	12.59
Mexico	0.49
New Zealand	36.52
Papua New Guinea	215.36
Poland	13.36
Spain	1.94
Switzerland	0.5
Netherlands	16.32
United Kingdom of Great Britain and Northern Ireland	5475.62
United States of America	5845.22

C7.3

(C7.3) Indicate which gross global Scope 1 emissions breakdowns you are able to provide.

By business division

By facility

By activity

C7.3a

(C7.3a) Break down your total gross global Scope 1 emissions by business division.

Business division	Scope 1 emissions (metric ton CO2e)
Corporate	0
Dow Jones	2569.33
HarperCollins	3801.84
Move	159.3
New York Post	2380.63
News Corp Australia	4034.13
News UK	2929.49
Storyful	15.78

C7.3b

(C7.3b) Break down your total gross global Scope 1 emissions by business facility.

Facility	Scope 1 emissions (metric tons CO2e)	Latitude	Longitude
Melbourne Print Centre	716.12	-37.832	144.912
FOXTEL North Ryde FBC	249.94	-33.787	151.129
Brisbane Print Centre	32.85	-27.456	153.102
Sydney Print Centre	685.22	-33.893	151.048
Yandina Office/ Print Centre	947.22	-37.818	144.965
Bronx Printing Facility	2380.63	40.798	-73.913
Broxbourne	672.4	51.681	-0.051
2 Holt Street, Surry Hills, NSW, 2010	200.86	-33.885	151.209
Knowsley	5524.85	53.462	-2.856
4 Broadcast Way, Artarmon	173.95	-33.82	151.186
All Other Facilities	4871.39		

C7.3c

(C7.3c) Break down your total gross global Scope 1 emissions by business activity.

Activity	Scope 1 emissions (metric tons CO2e)
Onsite Fuel (Diesel)	366.41
Onsite Fuel (Fuel Oil (#1, 2 or 4))	4.04
Onsite Fuel (Gasoline)	1.21
Onsite Fuel (LPG/Liquid Propane)	633.2
Onsite Fuel (Natural Gas)	12162.21
Refrigerants (CFC-12 (R-12))	0
Refrigerants (HCFC-22 (R-22))	0
Refrigerants (HFC-134a (R-134A))	270.4
Refrigerants (R401C)	0
Refrigerants (R-404A)	0
Refrigerants (R-407A)	0
Refrigerants (R-407C)	28.86
Refrigerants (R-410A)	221.86
Refrigerants (R-427A)	0
Refrigerants (R-502)	0
Refrigerants (R-507A)	42.64
Transport Fuel (Ethanol (E10))	9.33
Transport Fuel (LPG (Mobile Sources))	0
Transport Fuel (Motor Diesel)	2092.3
Transport Fuel (Motor Gasoline)	622.3

(C7.5) Break down your total gross global Scope 2 emissions by country/region.

Country/Region	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Afghanistan	10.5	10.5
Australia	72346.48	72346.48
Belgium	9.09	9.09
Brazil	51.93	51.93
Bulgaria	21.41	21.41
Canada	227.66	227.66
China	450.48	450.48
Colombia	14.84	14.84
France	12.31	12.31
Germany	117.24	117.24
Hong Kong SAR, China	0	
India	356.28	356.28
Indonesia	0	0
Iraq	11.42	11.42
Ireland	43.54	43.54
Israel	0	0
Italy	29.21	29.21
Japan	161.7	161.7
Lebanon	0	0
Malaysia	60.31	60.31
Mexico	20.46	20.46
New Zealand	2.24	2.24
Papua New Guinea	94.27	94.27
Philippines	0	0
Poland	57.95	57.95
Russian Federation	17.39	17.39
Singapore	104.18	104.18
South Africa	3.62	3.62
Republic of Korea	0	0
Spain	94.71	94.71
Sweden	0.52	0.52
Switzerland	0.67	0.67
Thailand	11.76	11.76
Netherlands	10.34	10.34
Turkey	0.69	0.69
United Kingdom of Great Britain and Northern Ireland	12881.06	12881.06
United States of America	19534.11	19534.11
United Arab Emirates	18.41	18.41

C7.6

(C7.6) Indicate which gross global Scope 2 emissions breakdowns you are able to provide.

By business division By facility

By activity

C7.6a

(C7.6a) Break down your total gross global Scope 2 emissions by business division.

Business division	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Corporate	1867.67	1867.67
Dow Jones	12628.82	12628.82
HarperCollins	5382.45	5382.45
Move	1571.79	1571.79
New York Post	3873.59	3873.59
News Corp Australia	55626.81	55626.81
News UK	14405.87	14405.87
Storyful	104.75	104.75

C7.6b

(C7.6b) Break down your total gross global Scope 2 emissions by business facility.

Facility	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)
Melbourne Print Centre	13239.41	13239.41
FOXTEL North Ryde FBC	9182.38	9182.38
Brisbane Print Centre	6618.24	6618.24
Sydney Print Centre	6546.46	6546.46
Yandina Office/ Print Centre	5962.12	5962.12
Bronx Printing Facility	2368.73	2368.73
Broxbourne	5467.14	5467.14
2 Holt Street, Surry Hills, NSW, 2010	4584.89	4584.89
Knowsley	3291.62	3291.62
4 Broadcast Way, Artarmon	3709.66	3709.66
All Other Facilities	45806.13	45806.13

C7.6c

(C7.6c) Break down your total gross global Scope 2 emissions by business activity.

Activity	Scope 2, location-based (metric tons CO2e)	Scope 2, market-based (metric tons CO2e)	
Electricity	106007.75	106007.75	
Electricity – Green Purchased Power	0	0	
Steam	769.02	769.02	

C7.9

(C7.9) How do your gross global emissions (Scope 1 and 2 combined) for the reporting year compare to those of the previous reporting year? Decreased

C7.9a

(C7.9a) Identify the reasons for any change in your gross global emissions (Scope 1 and 2 combined), and for each of them specify how your emissions compare to the previous year.

	Change in emissions (metric tons CO2e)		Emissions value (percentage)	Please explain calculation
Change in renewable energy consumption	0	No change	0	News Corp purchases renewable energy direct through the utility at a location in the United Kingdom. Change in emissions is marked as zero as these practices occurred last year as well, so there was no incremental MWh purchase benefit.
Other emissions reduction activities	387	Decreased	0.28	Investments in energy reduction initiatives and more efficient use of our resources has helped us achieve a reduction in emissions compared to the previous year. Our recorded energy efficiency projects in FY2021 reduced our emissions by an estimated 387 metric tons CO2e. The emissions value (percentage change) was calculated in the following manner: (change in scope 1+2 emissions attributed to emissions reduction activities [387] / FY2020 scope 1+2 emissions [139,536] * 100 = 0.28%.
Divestment	0	No change	0	News America Marketing was divested during FY2020 but per GHG Protocol Guidelines, all emissions (current and historical reporting years) were removed from our GHG inventory.
Acquisitions	0	No change	0	Historical emissions from acquisitions were added to News Corp's GHG Inventory (via actuals or estimates) and according to GHG Protocol guidance, and hence no emissions change is identified or reported here.
Mergers	0	No change	0	Historical emissions from acquisitions were added to News Corp's GHG Inventory (via actuals or estimates) and according to GHG Protocol guidance, and hence no emissions change is identified or reported here.
Change in output	0	No change	0	NA
Change in methodology	0	No change	0	NA
Change in boundary	0	No change	0	NA
Change in physical operating conditions	0	No change	0	NA
Unidentified	0	No change	0	NA
Other	15917	Decreased	11.4	Our total scope 1 and scope 2 emissions decreased 11.7% year-over-year. While we have been able to estimate 0.28% of our reductions as a result of our GEI energy and emissions savings activities, we suspect that additional savings are occurring through our GEI activities such as educational efforts to reduce energy and employee engagement. In addition, demands in some of our location types such as newspapers and storage facilities have decreased year over year, requiring less energy in the facilities. This was calculated by subtracting the measurable amount from the remainder of year-over-year emissions change (percentage): (change in scope 1+2 emissions attributed to unidentified [15,917] / FY2020 scope 1+2 emissions [139,536] * 100 = 11.4%.

C7.9b

(C7.9b) Are your emissions performance calculations in C7.9 and C7.9a based on a location-based Scope 2 emissions figure or a market-based Scope 2 emissions figure?

Market-based

C8. Energy

C8.1

(C8.1) What percentage of your total operational spend in the reporting year was on energy? More than 0% but less than or equal to 5%

C8.2

(C8.2) Select which energy-related activities your organization has undertaken.

	Indicate whether your organization undertook this energy-related activity in the reporting year		
Consumption of fuel (excluding feedstocks)	Yes		
Consumption of purchased or acquired electricity	Yes		
Consumption of purchased or acquired heat	No		
Consumption of purchased or acquired steam	Yes		
Consumption of purchased or acquired cooling	No		
Generation of electricity, heat, steam, or cooling	No		

C8.2a

(C8.2a) Report your organization's energy consumption totals (excluding feedstocks) in MWh.

	Heating value	MWh from renewable sources	MWh from non-renewable sources	Total (renewable and non-renewable) MWh
Consumption of fuel (excluding feedstock)	HHV (higher heating value)	0	83093.95	83093.95
Consumption of purchased or acquired electricity	<not applicable=""></not>	5000.72	230245.95	235246.67
Consumption of purchased or acquired heat	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Consumption of purchased or acquired steam	<not applicable=""></not>	0	2310.26	2310.26
Consumption of purchased or acquired cooling	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Consumption of self-generated non-fuel renewable energy	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>	<not applicable=""></not>
Total energy consumption	<not applicable=""></not>	5000.72	318022.93	323023.65

C8.2b

(C8.2b) Select the applications of your organization's consumption of fuel.

	Indicate whether your organization undertakes this fuel application
Consumption of fuel for the generation of electricity	No
Consumption of fuel for the generation of heat	Yes
Consumption of fuel for the generation of steam	No
Consumption of fuel for the generation of cooling	No
Consumption of fuel for co-generation or tri-generation	No

C8.2c

(C8.2c) State how much fuel in MWh your organization has consumed (excluding feedstocks) by fuel type.

Sustainable biomass

Heating value

Please select

Total fuel MWh consumed by the organization

0

MWh fuel consumed for self-generation of electricity <Not Applicable>

MWh fuel consumed for self-generation of heat <Not Applicable>

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Other biomass

Heating value

Total fuel MWh consumed by the organization 0

MWh fuel consumed for self-generation of electricity <Not Applicable>

MWh fuel consumed for self-generation of heat <Not Applicable>

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Other renewable fuels (e.g. renewable hydrogen)

Heating value

Total fuel MWh consumed by the organization 0

MWh fuel consumed for self-generation of electricity <Not Applicable>

MWh fuel consumed for self-generation of heat <Not Applicable>

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Coal

Heating value

- Total fuel MWh consumed by the organization 0
- MWh fuel consumed for self-generation of electricity <Not Applicable>
- MWh fuel consumed for self-generation of heat <Not Applicable>
- MWh fuel consumed for self-generation of steam <Not Applicable>
- MWh fuel consumed for self-generation of cooling <Not Applicable>
- MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Oil

Heating value

- Total fuel MWh consumed by the organization 0
- MWh fuel consumed for self-generation of electricity <Not Applicable>
- MWh fuel consumed for self-generation of heat <Not Applicable>
- MWh fuel consumed for self-generation of steam <Not Applicable>
- MWh fuel consumed for self-generation of cooling <Not Applicable>
- MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Gas

Heating value

- Total fuel MWh consumed by the organization
- MWh fuel consumed for self-generation of electricity <Not Applicable>
- MWh fuel consumed for self-generation of heat <Not Applicable>
- MWh fuel consumed for self-generation of steam <Not Applicable>
- MWh fuel consumed for self-generation of cooling <Not Applicable>
- MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Other non-renewable fuels (e.g. non-renewable hydrogen)

Heating value HHV

Total fuel MWh consumed by the organization 83096 94

MWh fuel consumed for self-generation of electricity <Not Applicable>

MWh fuel consumed for self-generation of heat <Not Applicable>

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

Includes diesel, ethanol (10), LPG, natural gas, motor gasoline, and motor diesel

Total fuel

Heating value

Total fuel MWh consumed by the organization 83096.94

MWh fuel consumed for self-generation of electricity <Not Applicable>

MWh fuel consumed for self-generation of heat <Not Applicable>

MWh fuel consumed for self-generation of steam <Not Applicable>

MWh fuel consumed for self-generation of cooling <Not Applicable>

MWh fuel consumed for self- cogeneration or self-trigeneration <Not Applicable>

Comment

C8.2e

(C8.2e) Provide details on the electricity, heat, steam, and/or cooling amounts that were accounted for at a zero or near-zero emission factor in the market-based Scope 2 figure reported in C6.3.

Sourcing method

Green electricity products from an energy supplier (e.g. green tariffs)

Energy carrier Electricity

Low-carbon technology type

Renewable energy mix, please specify (Hydropower and wind facilities)

Country/area of low-carbon energy consumption United Kingdom of Great Britain and Northern Ireland

Tracking instrument used

REGO

Low-carbon energy consumed via selected sourcing method in the reporting year (MWh)

5000.72

Country/area of origin (generation) of the low-carbon energy or energy attribute United Kingdom of Great Britain and Northern Ireland

Commissioning year of the energy generation facility (e.g. date of first commercial operation or repowering)

Comment

News UK's 'Glasgow Offices and Warehouses' facility has contracted 100% green purchased electricity generated by wind and hydro assets matched to Renewable Energy Guarantees of Origin (REGOs), enabling zero emission reporting. News Corp applies a low-carbon emissions factor of 0 to its green energy purchases. Commissioning year of the energy generation facilities are unknown.

C8.2g

(C8.2g) Provide a breakdown of your non-fuel energy consumption by country.

Country/area Australia

Consumption of electricity (MWh) 49538.73

Consumption of heat, steam, and cooling (MWh) 0

Total non-fuel energy consumption (MWh) [Auto-calculated] 49538.73

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area Canada

Consumption of electricity (MWh) 85.68

Consumption of heat, steam, and cooling (MWh) 0

Total non-fuel energy consumption (MWh) [Auto-calculated] 85.68

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area Ireland

Consumption of electricity (MWh) 113.73

Consumption of heat, steam, and cooling (MWh) $% \label{eq:mass_steam}$

0

Total non-fuel energy consumption (MWh) [Auto-calculated] 113.73

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area

Italy

Consumption of electricity (MWh) 0.77

Consumption of heat, steam, and cooling (MWh) 0

Total non-fuel energy consumption (MWh) [Auto-calculated] 0.77

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area

United Kingdom of Great Britain and Northern Ireland

Consumption of electricity (MWh) 7.32

Consumption of heat, steam, and cooling (MWh) 0

Total non-fuel energy consumption (MWh) [Auto-calculated] 7.32

Is this consumption excluded from your RE100 commitment? <Not Applicable>

Country/area

United States of America

Consumption of electricity (MWh) 1520.53

Consumption of heat, steam, and cooling (MWh)

Total non-fuel energy consumption (MWh) [Auto-calculated] 1520.53

C9. Additional metrics

C9.1

(C9.1) Provide any additional climate-related metrics relevant to your business.

Description

Waste

Metric value 94.78

Metric numerator

Total pounds waste recycled/diverted from landfill

Metric denominator (intensity metric only)

Total waste generated across our major facilities

% change from previous year 1.69

Direction of change

Increased

......

Please explain

News Corp achieved an average recycling rate (diversion from landfills) of 94.78% in 2021, a 1.69% improvement from 93.20% diversion rate in 2020. This rate is across 35 of our largest facilities across the globe.

Description

Other, please specify (% purchased paper sourced from certified material)

Metric value

76.4

Metric numerator

Total metric tons purchased certified paper

Metric denominator (intensity metric only)

Total metric tons purchased paper

% change from previous year 24.98

Direction of change Increased

Please explain

News Corp has significantly increased the amount of certified purchased paper for our publications to 76.4% in 2021. Additional details will also be provided in our 2022 CDP Forest report.

C10. Verification

C10.1

(C10.1) Indicate the verification/assurance status that applies to your reported emissions.

	Verification/assurance status
Scope 1	Third-party verification or assurance process in place
Scope 2 (location-based or market-based)	Third-party verification or assurance process in place
Scope 3	Third-party verification or assurance process in place

C10.1a

(C10.1a) Provide further details of the verification/assurance undertaken for your Scope 1 emissions, and attach the relevant statements.

Verification or assurance cycle in place Annual process

Status in the current reporting year Complete

Type of verification or assurance Reasonable assurance

Attach the statement News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf

Page/ section reference

Relevant standard Corporate GHG verification guidelines from ERT

Proportion of reported emissions verified (%) 100

C10.1b

1

(C10.1b) Provide further details of the verification/assurance undertaken for your Scope 2 emissions and attach the relevant statements.

Scope 2 approach Scope 2 location-based

Verification or assurance cycle in place Annual process

Status in the current reporting year Complete

Type of verification or assurance Reasonable assurance

Attach the statement News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf

Page/ section reference

Relevant standard Corporate GHG verification guidelines from ERT

Proportion of reported emissions verified (%) 100

C10.1c

1

(C10.1c) Provide further details of the verification/assurance undertaken for your Scope 3 emissions and attach the relevant statements.

Scope 3 category Scope 3: Business travel

Verification or assurance cycle in place Annual process

Status in the current reporting year Complete

Type of verification or assurance Reasonable assurance

Attach the statement News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf

Page/section reference

Relevant standard

Corporate GHG verification guidelines from ERT

Proportion of reported emissions verified (%)

100

C10.2a

(C10.2a) Which data points within your CDP disclosure have been verified, and which verification standards were used?

Disclosure module verification relates to	Data verified	Verification standard	Please explain	
C6. Emissions data	0	Corporate GHG verification guidelines from ERT	News Corp began verifying additional details, beyond just its Scope 1 and 2 emissions, and emissions from select Scope 3 categories, starting in FY2016, to better understand its energy and emissions performance year-on-year and ensure goals are properly tracked against over time. This additional verification step provides confidence, assurance, that the emissions data and year-over-year change we report in section C6 is correct. Our verification provider verified a total of 124,544 metric tons of CO2e in FY2021 (decrease of 19% from the FY2020 total): Scope 1 = 16,455 tonnes CO2e (decrease of 11.7% from FY2020 Scope 1 emissions); Scope 2 = 106,777 tonnes CO2e (decrease of 14.4% from FY2020 Scope 2 emissions; resulting in a collective decrease 14.0% from FY2020 Scope 1 + Scope 2 emissions); and Scope 3 = 1,312 tonnes CO2e (decrease of 87.4% from FY2020 Scope 3 emissions (business air travel only), with a reasonable level of assurance. 1 News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf	
C6. Emissions data		Corporate GHG verification guidelines from ERT	News Corp began verifying additional details, beyond just its Scope 1 and 2 emissions, and emissions from select Scope 3 categories, starting in FY2016, to better understand its energy and emissions performance year-on-year and ensure goals are properly tracked against over time. This additional verification step provides con assurance, that the emissions data and year-over-year change we report in section C6 is correct. Our verification provider verified a total of 124,544 metric tons of CO FY2021 (decrease of 19% from the FY2020 total): Scope 1 = 16,455 tonnes CO2e (decrease of 11.7% from FY2020 Scope 1 emissions); Scope 2 = 106,777 tonnes ((decrease of 14.4% from FY2020 Scope 2 emissions; resulting in a collective decrease 14.0% from FY2020 Scope 1 + Scope 2 emissions); and Scope 3 = 1,312 tonr CO2e (decrease of 87.4% from FY2020 Scope 3 emissions (business air travel only), with a reasonable level of assurance. News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf	
C6. Emissions data	0	Corporate GHG verification guidelines from ERT	News Corp began verifying additional details, beyond just its Scope 1 and 2 emissions, and emissions from select Scope 3 categories, starting in FY2016, to better understand its energy and emissions performance year-on-year and ensure goals are properly tracked against over time. This additional verification step provides confidence, assurance, that the emissions data and year-over-year change we report in section C6 is correct. Our verification provider verified a total of 124,544 metric tons of CO2e in FY2021 (decrease of 19% from the FY2020 total): Scope 1 = 16,455 tonnes CO2e (decrease of 11.7% from FY2020 Scope 1 emissions); Scope 2 = 106,777 tonnes CO2e (decrease of 14.4% from FY2020 Scope 2 emissions); and Scope 3 = 1,312 tonnes CO2e (decrease of 14.4% from FY2020 Scope 3 emissions; esulting in a collective decrease 14.0% from FY2020 Scope 1 + Scope 2 emissions); and Scope 3 = 1,312 tonnes CO2e (News Corp_FY2021_Cventure Final Verification Statement_Feb 25 2022.pdf	
Please select	emissions	r on Corporate News Corp began verifying additional details, beyond just its Scope 1 and 2 emissions, and emissions from select Scope 3 categories, starting in FY2016, to better		
C4. Targets and performance	year change in	Corporate GHG verification guidelines from ERT	News Corp began verifying additional details, beyond just its Scope 1 and 2 emissions, and emissions from select Scope 3 categories, starting in FY2016, to better understand its energy and emissions performance year-on-year and ensure goals are properly tracked against over time. This additional verification step provides confidence, assurance, that the emissions data and year-over-year change we report in section C6 is correct. Our verification provider verified a total of 124,544 metric tons of CO2e in FY2021 (decrease of 19% from the FY2020 total): Scope 1 = 16,455 tonnes CO2e (decrease of 11.7% from FY2020 Scope 1 emissions); Scope 2 = 106,777 tonnes CO2e (decrease of 14.4% from FY2020 Scope 2 emissions; resulting in a collective decrease 14.0% from FY2020 Scope 1 + Scope 2 = nissions); and Scope 3 = 1,312 tonnes CO2e (CO2e (decrease of 14.4% from FY2020 Scope 3 = 1,312 tonnes CO2e (CO2e (decrease of 14.4% from FY2020 Scope 3 = 1,312 tonnes CO2e (SCOPE 1 emissions); and Scope 3 = 1,312 tonnes CO2e (SCOPE 1 emissions); a	

C11. Carbon pricing

C11.1

(C11.1) Are any of your operations or activities regulated by a carbon pricing system (i.e. ETS, Cap & Trade or Carbon Tax)? Yes

C11.1a

(C11.1a) Select the carbon pricing regulation(s) which impacts your operations. Other carbon tax, please specify (UK CCL)

C11.1c

(C11.1c) Complete the following table for each of the tax systems you are regulated by.

Other carbon tax, please specify

Period start date July 1 2019

Period end date

June 30 2020

% of total Scope 1 emissions covered by tax

1

Total cost of tax paid

175218

Comment

News UK does pay the Climate Change Levy (CCL), which is a carbon tax, through our electricity and gas invoices. This cost is mitigated by our UK-based print plants holding Climate Change Agreements, which sets targets against a base year for energy consumed against production. If the targets are met, the CCL is payable at a reduced rate. Two of our three UK-based print plants have met their targets all years since signing up in 2014, while the third has missed its target by a small amount as a result of only becoming part of the scheme in 2016. We recently complied with the latest reporting period. News UK also contributed to the latest UK government consultation on the future of the CCA scheme.

C11.1d

(C11.1d) What is your strategy for complying with the systems you are regulated by or anticipate being regulated by?

News Corp's UK business pays the Climate Change Levy (CCL), which is a carbon tax, the cost of which is mitigated by our UK-based print plants holding Climate Change Agreements, which sets targets against a base year for energy consumed against production. If the targets are met, the CCL is payable at a reduced rate. Two of our three UK-based print plants have met their targets all years since signing up in 2014, while the third has missed its target by a small amount as a result of only becoming part of the scheme in 2016. We recently complied with the latest reporting period. News UK also contributed to the latest UK government consultation on the future of the CCA scheme. The CRC Scheme ended in March 2019, replaced with the Streamlined Energy & Carbon Reporting (SECR) commitment, an annual requirement for eligible companies to report on emissions within Annual Reports, which News UK complies with. Recently, the Task Force on Climate-Related Financial Disclosures also made recommendations for improving climate-related financial reporting, which News UK are reviewing and which puts us ahead of many of our peers.

In addition, the rules under the EU Emissions Trading System (ETS) which cover aviation emissions from both commercial and private aircraft, impacts us to a small extent financially. The ETS for aviation only covers flights operating within the European Economic Area (EEA).

News Corp has had a clearly defined methodology in place for measuring and managing its carbon footprint since 2006. This measurement includes geographical and asset and business level data on the company's energy and fuel use. As such, News Corp has a full understanding of its emissions footprint and potential obligations under current and pending legislation. This ongoing measurement of energy usage and carbon emissions across the entire organization will greatly aid the company's ability to comply with the any future regulations and schemes in an effective and timely manner.

C11.2

(C11.2) Has your organization originated or purchased any project-based carbon credits within the reporting period? No

C11.3

(C11.3) Does your organization use an internal price on carbon? No, but we anticipate doing so in the next two years

C12. Engagement

C12.1

(C12.1) Do you engage with your value chain on climate-related issues?

Yes, our suppliers

Yes, our customers/clients

Yes, other partners in the value chain

C12.1a

(C12.1a) Provide details of your climate-related supplier engagement strategy.

Type of engagement

Other, please specify (Compliance & onboarding)

Details of engagement

Other, please specify (Included climate change in supplier selection / management mechanism)

% of suppliers by number

3

% total procurement spend (direct and indirect)

15

% of supplier-related Scope 3 emissions as reported in C6.5

20

Rationale for the coverage of your engagement

We choose paper suppliers as they are one of our top expenses for the whole corporation, and they represent a significant environmental impact for News Corp, as approximately 20% of our supplier-related scope 3 emissions come from paper suppliers.

Impact of engagement, including measures of success

News Corp works with its suppliers to measure the company's environmental impacts and develop strategies to reduce them. The company has engaged dozens of suppliers for newspapers, and other important product categories to collect data, calculate life-cycle assessments, and address LCA hotspots. Through our Global Paper Policy, we require our paper suppliers to meet compliance with applicable environmental laws and regulations, including the US Lacey Act, the EU Timber Regulation, and the Australian Illegal Logging Prohibition Act. For example, in Australia, the company works closely with their paper suppliers. For newspapers, the company found substantial emissions in the supply chain, principally on the production of newsprint. Other supplier engagement examples include ink and fountain solution suppliers to procure environmentally responsible and low VOC materials. We also engage with our plate processing partnerships to reduce the chemicals we use in our operations. In addition, through our chemical management initiatives we try and order products we already have in the system and used at other sites versus introducing new products to our operations, where we can. This thereby reduces the inventory types we have on hand.

Comment

News Corp's overarching sustainability mission is to reduce our carbon footprint while growing our business, minimize waste within our business and communities, engage our customers, employees, suppliers and partners on sustainability outcomes, source our paper from certified sustainable material, and power our operations with clean energy. Engaging the value chain is an important part of the overall program, and guides the company's varied engagement actions. News Corp also discloses paper sourcing information through the CDP Forests program.

Type of engagement

Information collection (understanding supplier behavior)

Details of engagement

Collect climate change and carbon information at least annually from suppliers

% of suppliers by number

3

% total procurement spend (direct and indirect)

70 15

% of supplier-related Scope 3 emissions as reported in C6.5

20

Rationale for the coverage of your engagement

We choose paper suppliers as they are one of our top expenses for the whole corporation, and they represent a significant environmental impact for News Corp, as approximately 20% of our supplier-related scope 3 emissions come from paper suppliers.

Impact of engagement, including measures of success

News Corp works with its suppliers to measure the company's environmental impacts and develop strategies to reduce them. The company has engaged dozens of suppliers for newspapers, and other important product categories to collect data, calculate life-cycle assessments, and address LCA hotspots. Through our Global Paper Policy, we require our paper suppliers to meet compliance with applicable environmental laws and regulations, including the US Lacey Act, the EU Timber Regulation, and the Australian Illegal Logging Prohibition Act. For example, in Australia, the company works closely with their paper suppliers. For newspapers, the company found substantial emissions in the supply chain, principally on the production of newsprint. Other supplier engagement examples include ink and fountain solution suppliers to procure environmentally responsible and low VOC materials. We have also partnered with the REDGroup, specifically REDCycle whereby our plastic wrap materials that protect our newspapers, can be collected at major supermarket stores in Australia to recycle/reuse the plastic versus potentially going to landfill. Newspaper spoils from pressrooms across Australia are also being recycled into cat litter and sustainable animal bedding. The initiative between News Corp Australia and pet care manufacturer FibreCycle, which began in 2020, has converted tonnes of paper waste into eco-friendly products – which can later be composed rather than sent to landfill. The News Corp paper recycling initiative is part of the company's commitment to minimising its environmental impact and boosting sustainability across the business. HarperCollins continues to purchase paper from Rolland, a paper supplier that has provided paper for some of our highest profile titles including Where the Wild Things Are, Goodnight Moon, Where the Sidewalk Ends and several editions of The Boy, the Mole, the Fox and the Horse. HarperCollins uses a mixture of Rolland Envirobook grade paper (the only book publishing paper made in North America cons

Comment

News Corp's overarching sustainability mission is to reduce our carbon footprint while growing our business, minimize waste within our business and communities, engage our customers, employees, suppliers and partners on sustainability outcomes, source our paper from certified sustainable material, and power our operations with clean energy. Engaging the value chain is an important part of the overall program, and guides the company's varied engagement actions. News Corp also discloses paper sourcing information through the CDP Forests program.

C12.1b

(C12.1b) Give details of your climate-related engagement strategy with your customers.

Type of engagement & Details of engagement

Education/information sharing Run an engagement campaign to education customers about your climate change performance and strategy

% of customers by number

25

% of customer - related Scope 3 emissions as reported in C6.5

25

Please explain the rationale for selecting this group of customers and scope of engagement

News Corp actively takes responsibility for its energy use and environmental footprint, but recognizes that its carbon footprint is small compared to the aggregated footprint of the company's customers worldwide. While difficult to precisely calculate, the impact of engaging audiences has the potential to impact a footprint many times larger than the company's own, so a key program initiative is to engage audiences to make smart choices that will reduce their own environmental impacts. News Corp's businesses represent a wide variety of cultures, lifestyles, and perspectives, so they approach each audience with a unique message rather than one monolithic voice. As an example, over the past few years The Wall Street Journal continues to increase the number of news stories related to the business impact of Climate Change, along with a surge in reporting on investing in ESG funds. In the lead up to COP26 News UK launched Times Earth, a multi-platform project for informative and constructive environmental journalism encompassing print, digital, audio and events. This formed part of the wider News UK sustainability mission to enhance our offering of constructive news about sustainability and the environment and to inspire audiences to take positive actions. Prior to Times Earth, only 29% of Times readers felt well informed about climate change. Our objective was to deliver constructive content in a forward looking way, championing green innovations and offering clear recommendations and solutions for readers. Our work with the Marine Conservation Society continues to pay dividends to the environment. Anna Gelderd, Public Affairs Manager at the Marine Conservation Society content text known as the Glasgow Agreement. News UK's support during COP26 meant we could keep the ocean front of mind and on the agenda in Glasgow. A huge thank you to colleagues across the News UK group who made that possible. With your support the ocean is firmly on the agenda for COP27 and beyond. Through free ad placements in The Times and prov

Impact of engagement, including measures of success

In Australia, Foxtel (now part of the News Corp Australia business unit as opposed to a previously standalone unit) takes steps to improve the energy efficiency of customer set top boxes. With industry partners it has agreed to a voluntary code of conduct with the Australian Government to proactively minimize the overall energy consumption of the boxes. Following the launch of News UK's Times Earth channel, 52% of Times readers and 58% of Times Radio listeners agreed that they have become more engaged with sustainability and climate change on the back of The Times and The Sunday Times coverage. Articles on environment and sustainability generally performed much better than the regular articles on The Times online with: 3.2 times higher average page views, 2.4 times higher average unique visitors, 3.2 times higher average comments and 4 times higher average shares. This goes to show how engaging our Times Earth content is to our readers.

(C12.1d) Give details of your climate-related engagement strategy with other partners in the value chain.

In the reporting year, News Corp was a member of many US, EU/UK and Australia groups, all of which connect the company with leading experts in the NGO community and other committed businesses. News Corp works extensively with industry peers through groups such as the News Media Alliance's Environmental Committee in the US, the European Publishers Council, and ThinkNewsBrands (part of the NewsMediaWorks company) in Australia.

News Corp Australia's partnership with REDCycle provides our customers with sustainability actions to recycle our newspaper and magazine wrapping material at REDCycle participating centres, including major supermarkets across the country. Newspaper spoils from pressrooms across Australia are being recycled into cat litter and sustainable animal bedding. The initiative between News Corp and pet care manufacturer FibreCycle, which began in 2020, has converted tonnes of paper waste into eco-friendly products – which can later be composted rather than sent to landfill.

HarperCollins UK is a member of the Book Chain Project, which gives publishers the tools they need to make informed buying decisions. The project involves 25 leading UK Publishers, over 400 global print suppliers, and more than 300 paper manufacturers. It brings together the biggest UK publishers to share knowledge and create policy around the headings of Forest Sourcing, Chemicals & Materials used in the manufacture of our books, and Labour & Environment, so that we can make the supply chain more sustainable. They help us engage with suppliers in the UK and around the world to set standards and drive improvement in these key areas.

HarperCollins UK recently introduced Green Champions throughout the business to suggest, promote and support the implementation of green initiatives. Over the last couple of years in our London offices we have removed plastic in our catering and replaced with metal, paper and bio-degradable corn starch, recycled all food waste including working with the charity Fair Share which provides meals for the homeless, and donated old furniture locally. HarperCollins UK also set up a Sustainable Specification Group to analyse our current and forward publishing to ensure the most efficient production processes and sustainable materials are used with our suppliers.

The Foxtel Group is the major broadcaster of live sports in Australia and is working with its production partner, NEP, to reduce the environmental footprint of broadcasts through energy-efficient fleet and the creation of centralised hubs allowing more remote production which in turn reduces air travel by personnel to games. Fox Sports, the Foxtel Group's sports production arm, also uses the hub concept for game commentators, reducing the requirement to fly commentary teams to many Australian Football League and National Rugby League games.

Our employees of course are critical partners in our value chain, so employees across our businesses attended several "Carbonauts" training sessions over the past year. Carbonauts is an educational and inspiring six-week class on slashing your personal carbon footprint, run by Graham Hill, TreeHugger founder and TED presenter, and covers 6 main topics: renewable energy, electric vehicles, diet and food waste, optimize flying, influencing others, and offsets. Over 400 employees across the News Corp businesses have taken Carbonauts classes, resulting in a reduction of approximately 13 tons of personal carbon emissions. Additional sessions have been planned and have commenced in June 2022.

To celebrate Earth Day 2021, The Sun's Political and lead Environmental Correspondent Natasha Clark and The Sunday Times Science Editor Ben Spencer – both at the forefront of our environmental coverage – hosted a lively debate ahead of COP26. Also, Dow Jones employees from across the globe celebrated Earth Month throughout April with over a dozen engaging, educational and hands-on events. The News Corp Australia business also participated with Earth Month activities through interviews with Dr Alan Finkel, CEO of the REDGroup Elizabeth Kasell as well as Landcare day initiative where customers were encouraged to visit their local Bunnings hardware store using a token from the newspaper to purchase an indigenous plant for their garden and the environment. News UK has set up a new Sustainability Network, ratified by a Sustainability Steering Group made up of senior execs from across the business. The Network has been involved in identifying speakers for internal events, writing articles to mark Global Recycling Day & Earth Day and nominating charity partners.

Much like its engagement with suppliers, News Corp collaborates with partners in areas of highest impact. As the company learns more about how to address its emissions, it continues to share lessons and best practices with business partners.

C12.2

(C12.2) Do your suppliers have to meet climate-related requirements as part of your organization's purchasing process? Yes, climate-related requirements are included in our supplier contracts

C12.2a

(C12.2a) Provide details of the climate-related requirements that suppliers have to meet as part of your organization's purchasing process and the compliance mechanisms in place.

Climate-related requirement

Complying with regulatory requirements

Description of this climate related requirement

Our suppliers are expected to be in compliance with all applicable environmental rules and laws.

% suppliers by procurement spend that have to comply with this climate-related requirement 100

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement Grievance mechanism/Whistleblowing hotline

Response to supplier non-compliance with this climate-related requirement

Other, please specify (Review with specific supplier on a case by case basis)

Climate-related requirement

Other, please specify (Global Paper Sourcing Policy)

Description of this climate related requirement

Our paper suppliers are expected to adhere to our Global Paper Sourcing Policy

% suppliers by procurement spend that have to comply with this climate-related requirement 100

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement Grievance mechanism/Whistleblowing hotline

Response to supplier non-compliance with this climate-related requirement Other, please specify (Review with specific supplier on a case by case basis)

Climate-related requirement

Complying with regulatory requirements

Description of this climate related requirement

News' Standard Agreement has supplier requirements to comply with and ensure that its directors, officers, employees, agents, sub-contractors and consultants comply with all applicable Laws, Codes of Practice and Australian Standards.

% suppliers by procurement spend that have to comply with this climate-related requirement

100

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement

Other, please specify (Included within standard contract terms, all contracts to be on standard terms and non-standard terms are reviewed by Legal.)

Response to supplier non-compliance with this climate-related requirement

Other, please specify (Contract breach)

Climate-related requirement

Climate-related disclosure through a public platform

Description of this climate related requirement

We publicly report through the CDP Forests program for the provision of our paper supplies. We also actively engage our supply chain to promote and encourage reporting their emissions through the CDP Climate Change program.

% suppliers by procurement spend that have to comply with this climate-related requirement

14

% suppliers by procurement spend in compliance with this climate-related requirement

14

Mechanisms for monitoring compliance with this climate-related requirement

Other, please specify (Ongoing engagement with suppliers through continued reporting as per requirements)

Response to supplier non-compliance with this climate-related requirement

Retain and engage

Climate-related requirement

Product Carbon Footprint (PCF) reductions

Description of this climate related requirement

As the major purchaser of paper in the Australian publishing sector, we work with our suppliers to source paper from certified mills – i.e. from mills whose forest management practices are certified by an independent internationally recognised sustainable forestry certification body such as FSC, PEFC, SFI, CFA or equivalent.

% suppliers by procurement spend that have to comply with this climate-related requirement

14

% suppliers by procurement spend in compliance with this climate-related requirement

14

Mechanisms for monitoring compliance with this climate-related requirement Certification

Response to supplier non-compliance with this climate-related requirement Retain and engage

ricitain and engage

Climate-related requirement

Product Carbon Footprint (PCF) reductions

Description of this climate related requirement

By 2025, 100% of all publication paper will be sourced from FSC, PEFC, SFI or CSA certified materials.

% suppliers by procurement spend that have to comply with this climate-related requirement 100

% suppliers by procurement spend in compliance with this climate-related requirement 10.76

Mechanisms for monitoring compliance with this climate-related requirement Certification

Response to supplier non-compliance with this climate-related requirement Retain and engage

Climate-related requirement

Waste reduction and material circularity

Description of this climate related requirement

No heavy metals (as defined in Australian Standard 1647, Part 3, 1982) are added to black or colour inks, making our newspapers safe to bury, burn or compost – as well as recycle. Furthermore, all of our newsprint is recoverable and recyclable; and re-usable in a range of applications including the coating on plaster sheeting for housing and construction, feedstock for industries producing egg cartons and home insulation, hydro mulching to provide a bed for seeds to germinate as well as kitty litter.

% suppliers by procurement spend that have to comply with this climate-related requirement 100

% suppliers by procurement spend in compliance with this climate-related requirement

100

100

Mechanisms for monitoring compliance with this climate-related requirement Other, please specify (included as contract compliance and tracked via any audits conducted on the contract)

Response to supplier non-compliance with this climate-related requirement

Retain and engage

Climate-related requirement

Other, please specify (Operating procedures & policy requirements)

Description of this climate related requirement

News' Procurement Policy which outlines requirement to, where appropriate, a) include specific obligations and requirements in the Statement of Work, b) Seek tender commitments from bidders; and c) contractualise any tender commitments in the final Supplier Agreement. Our procurement activities are also guided by our Global Paper Sourcing Policy and a Global Waste Management Policy. In addition, News is working through an external facing Supplier Code of Conduct and Procurement Policy outlining preference and expectation on suppliers to comply with all applicable environment laws and, where practical, strive to go beyond and look for opportunities to minimize environmental impacts including waste reduction, increasing recycling and optimizing energy and resource efficiency.

% suppliers by procurement spend that have to comply with this climate-related requirement

100

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement Other, please specify (Ad-hoc audits on policy compliance)

Response to supplier non-compliance with this climate-related requirement

Retain and engage

Climate-related requirement

Setting a low-carbon energy target

Description of this climate related requirement

Through our 1 Degree commitment, News is committed to: • Reducing our carbon footprint by 5 per cent every year to reach 60 percent by 2030. • Contribute to our global goal to reduce emissions in our supply chain by 20 per cent by 2030. • Achieve zero waste to landfill across our major sits by 2025, with a special focus on reducing single use plastics • Source 100 percent of newsprint from certified materials by 2025 • Seek opportunities to power our operations with cleaner sources of energy

% suppliers by procurement spend that have to comply with this climate-related requirement 100

% suppliers by procurement spend in compliance with this climate-related requirement

Mechanisms for monitoring compliance with this climate-related requirement Other, please specify (Ad-hoc audits on policy compliance)

ound, please speeny (Ad not addits on policy compliance)

Response to supplier non-compliance with this climate-related requirement

Retain and engage

(C12.3) Does your organization engage in activities that could either directly or indirectly influence policy, law, or regulation that may impact the climate?

Row 1

Direct or indirect engagement that could influence policy, law, or regulation that may impact the climate

Yes, we engage directly with policy makers

Yes, we engage indirectly through trade associations

Does your organization have a public commitment or position statement to conduct your engagement activities in line with the goals of the Paris Agreement? Yes

Attach commitment or position statement(s)

See page 6 of our 2021 ESG Report (attached)

News-Corp-2021-ESG-Report.pdf

Describe the process(es) your organization has in place to ensure that your engagement activities are consistent with your overall climate change strategy News Corp works with our partners internally and externally to align with our overall goal to reach net zero emissions across all 3 scopes of emissions by 2050, in accordance with the goals of the Paris Agreement. For example, in the lead up to COP26, News UK launched Times Earth, a multi-platform project for informative and constructive environmental journalism encompassing print, digital, audio and events. This formed part of the wider News UK sustainability mission to enhance our offering of constructive news about sustainability and the environment and to inspire audiences to take positive actions. Prior to Times Earth, only 29% of Times readers felt well informed about climate change. Our objective was to deliver constructive content in a forward looking way, championing green innovations and offering clear recommendations and solutions for readers. As another example, in 2021 News Corp Australia launched the "Mission Zero" editorial initiative. Mission Zero was an editorial series across all of our brands nationally, presenting a clear-eyed, comprehensive and hard-headed picture of how we will/can get to Net Zero by 2050 and what this will mean for Australia.

Primary reason for not engaging in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate <Not Applicable>

Explain why your organization does not engage in activities that could directly or indirectly influence policy, law, or regulation that may impact the climate <Not Applicable>

C12.3a

(C12.3a) On what policy, law, or regulation that may impact the climate has your organization been engaging directly with policy makers in the reporting year?

Focus of policy, law, or regulation that may impact the climate Mandatory climate-related reporting

Specify the policy, law, or regulation on which your organization is engaging with policy makers SEC climate change reporting (US); National Greenhouse and Energy Reporting (NGER) Act (Australia)

Policy, law, or regulation geographic coverage National

Country/region the policy, law, or regulation applies to

Australia

United States of America

Your organization's position on the policy, law, or regulation Support with minor exceptions

Description of engagement with policy makers

Through our US trade association News Media Alliance, comments on the proposed SEC rules were submitted. In Australia, the company has engaged directly with the Australian government on the National Greenhouse and Energy Reporting (NGER) Act and given feedback on proposed reforms. In the US, we have engaged with the New York State Energy Research and Development Authority (NYSERDA) during our energy efficiency project installations.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

The company supports mandatory carbon reporting but is pushing to ensure that the regulations minimize the administrative burden on businesses and that companies that take action on reducing energy use receive fair recognition for these efforts.

Have you evaluated whether your organization's engagement is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Focus of policy, law, or regulation that may impact the climate Minimum energy efficiency requirements

minimum energy efficiency requirements

Specify the policy, law, or regulation on which your organization is engaging with policy makers NYSERDA rules (NY State) ; National Greenhouse and Energy Reporting (NGER) Act (Australia)

Policy, law, or regulation geographic coverage National

Country/region the policy, law, or regulation applies to

Australia

United States of America

Your organization's position on the policy, law, or regulation

Support with minor exceptions

Description of engagement with policy makers

In Australia, the company has engaged directly with the Australian government on the National Greenhouse and Energy Reporting (NGER) Act – introduced in 2007 as a national framework for corporations to report on greenhouse gas emissions, energy use, and energy production – and given feedback on proposed reforms. In the US, we have engaged with the New York State Energy Research and Development Authority (NYSERDA) during our energy efficiency project installations.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

The company supports mandatory carbon reporting but is pushing to ensure that the regulations minimize the administrative burden on businesses and that companies that

take action on reducing energy use receive fair recognition for these efforts. News Corp Australia will continue to report annually under NGER regulations.

Have you evaluated whether your organization's engagement is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

Yes, we have evaluated, and it is aligned

Focus of policy, law, or regulation that may impact the climate

Carbon tax

Specify the policy, law, or regulation on which your organization is engaging with policy makers Various new proposals on fees and taxes

Policy, law, or regulation geographic coverage National

Country/region the policy, law, or regulation applies to Australia

Your organization's position on the policy, law, or regulation Support with minor exceptions

Description of engagement with policy makers

News Corp is supportive of sensible climate change legislation and has lobbied the Australian government on the matter through the Australian Sustainable Business Group (ASBG), which meets approximately six times per year. This group has been reporting on waste processing facilities more recently, and asbestos in waste. In addition, News Corp Australia engages in environment initiatives across our industry through ThinkNewsBrands (part of the NewsMediaWorks company).

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

The company supports sensible, market-based solutions to climate change. We also engage with varying government departments across environment, energy, waste and continue to have extensive coverage of these themes in our publications for our advertisers and readers.

Have you evaluated whether your organization's engagement is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

Focus of policy, law, or regulation that may impact the climate

Other, please specify (Energy Savings Opportunity Scheme (ESOS))

Specify the policy, law, or regulation on which your organization is engaging with policy makers

Energy Savings Opportunity Scheme (ESOS) in UK

Policy, law, or regulation geographic coverage

National

Country/region the policy, law, or regulation applies to United Kingdom of Great Britain and Northern Ireland

Your organization's position on the policy, law, or regulation Support with minor exceptions

Description of engagement with policy makers

News UK has defined its position on ESOS through consultation with the Environment Agency indirectly through ESOS certified energy consultancies.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

News UK sees ESOS as an opportunity to improve visibility of energy management issues at Board Level. It supports the role of ESOS in helping businesses and identify "quick win" initiatives for energy reduction which – despite not being mandatory in implementation – will need to be signed off at Executive Level as having been considered.

Have you evaluated whether your organization's engagement is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

Focus of policy, law, or regulation that may impact the climate Other, please specify (Climate Change Agreements (CCA) Consultation)

Specify the policy, law, or regulation on which your organization is engaging with policy makers

Climate Change Agreements (CCA) scheme

Policy, law, or regulation geographic coverage National

Country/region the policy, law, or regulation applies to United Kingdom of Great Britain and Northern Ireland

errice hangeen of oreat britan and northern field

Your organization's position on the policy, law, or regulation Support with minor exceptions

Description of engagement with policy makers

News UK Newsprinters have supported the British Printing Industry Federation (BPIF), the sector's industry body, in compiling a response to BEIS regarding the future of the CCA scheme.

Details of exceptions (if applicable) and your organization's proposed alternative approach to the policy, law or regulation

News UK Newsprinters sees the CCA scheme as hugely valuable in helping to focus resources on energy-saving initiatives.

Have you evaluated whether your organization's engagement is aligned with the goals of the Paris Agreement?

Yes, we have evaluated, and it is aligned

C12.3b

(C12.3b) Provide details of the trade associations your organization engages with which are likely to take a position on any policy, law or regulation that may

impact the climate.

Trade association

Other, please specify (Australian Sustainable Business Group (ASBG))

Is your organization's position on climate change consistent with theirs?

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

ASBG is a proactive industry association that lobbies the Australian government for sensible policy on the environment, and this includes lobbying for progressive, sensible energy and climate change policy.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

Trade association

Other, please specify (ThinkNewsBrands part of the NewsMediaWorks Company)

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

NewsMediaWorks is the peak organisation representing news media publishers in the Asia-Pacific region. NewsMediaWorks is an independent non-profit based in Sydney that was established in 2006 with stakeholders today being News Corp Australia, Nine, Bauer-Media, Seven West Media, and Australian Community Media. NewsMediaWorks promotes the unique power and value of print and digital news media. Sustainability issues are managed through their Environment Advisory Group.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding <Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

Trade association

Other, please specify (Printing United Alliance (U.S.))

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

Printing United Alliance deliver services and products that enhance the knowledge, growth, and profitability of members through advocacy, research, education, and networking.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

Trade association

Other, please specify (European Publishers Council Sustainability Taskforce)

Is your organization's position on climate change consistent with theirs?

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

The European Publishers Council is a high level group of Chairmen and CEOs of leading European media corporations actively involved in multimedia markets spanning newspaper, magazine, book, journal, internet and online database publishers, and radio and TV broadcasting.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding <Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement?

Trade association

Other, please specify (News Media Alliance Environmental Committee)

Is your organization's position on climate change consistent with theirs? Consistent

Consistent

Has your organization influenced, or is your organization attempting to influence their position?

We publicly promote their current position

State the trade association's position on climate change, explain where your organization's position differs, and how you are attempting to influence their position (if applicable)

The News/Media Alliance is a nonprofit organization headquartered in the Washington, D.C. area. For the last 100 years, the organization has grown through the combining of a range of news and media publishing associations, most recently including a merger with MPA-The Association of Magazine Media in 2022. Their work focuses on the key challenges and opportunities of today's media environment: Freedom of the press, public policy and legal matters, advertising growth, new revenue streams and audience development across all platforms. The News/Media Alliance is dedicated to working with their members, as well as other partner organizations, to advance the industry through advocacy, critical research and resources and events that connect and inspire.

Funding figure your organization provided to this trade association in the reporting year, if applicable (currency as selected in C0.4) (optional)

Describe the aim of your organization's funding

<Not Applicable>

Have you evaluated whether your organization's engagement with this trade association is aligned with the goals of the Paris Agreement? Yes, we have evaluated, and it is aligned

C12.4

(C12.4) Have you published information about your organization's response to climate change and GHG emissions performance for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Publication

In voluntary sustainability report

Status Complete

Attach the document

News-Corp-2021-ESG-Report.pdf

Page/Section reference

Pages 6-8 and 20-26 -- News Corp 2021 ESG Report

Content elements

Governance Strategy Risks & opportunities Emissions figures Emission targets Other metrics Other, please specify (Responsible sourcing)

Comment

2021 is the first year our new ESG Report covering all business units of News Corp.

Publication

In voluntary communications

Status

Complete

Attach the document Sustainability website - News Corp.pdf

Page/Section reference

All -- our Sustainability website

Content elements

Governance Strategy Emissions figures Emission targets Other metrics Other, please specify (Responsible sourcing)

Comment

website: https://newscorp.com/news-corp-sustainability/

Publication In voluntary communications

Status Complete

Attach the document News-Corp-Carbon-Footprint-FY21.pdf

Page/Section reference

All -- News Corp FY21 Carbon Footprint (on public company website)

Content elements

Strategy Emissions figures Emission targets

Comment

This document covers: our FY21 carbon footprint measurement & progress against goals, a focus on Scope 3, air travel and work from home emissions, our Net Zero goal and principles to get there, methodology, verification, external public reporting, and our third party certification statement.

Publication

In voluntary sustainability report

Status

Complete

Attach the document DJ-SustainabilityReport-FY21.pdf

Page/Section reference

All -- Dow Jones FY2021 Sustainability Report

Content elements

Governance Strategy Risks & opportunities Emissions figures Emission targets Other metrics Other, please specify (Environmental policy; product stewardship)

Comment

Publication In voluntary sustainability report

Status Complete

Attach the document HC-UK-Sustainability-Journey 2022.pdf

Page/Section reference

All - HarperCollins UK Sustainability Journey Report

Content elements

Strategy Risks & opportunities Emissions figures Emission targets Other metrics

Comment

Publication

In voluntary communications

Status Complete

Attach the document 1Degree website - Australia.pdf

Page/Section reference All - News Corp Australia's 1 Degree website

Content elements

Strategy Emission targets Other metrics Other, please specify (Paper policy; employee engagement)

Comment

Publication

In voluntary communications

Status Complete

Attach the document

SOBC-NewsCorp Feb2021.pdf

Page/Section reference

Page 8 - News Corp Standards of Business Conduct policy includes our global environmental policy

Content elements

Governance Strategy

Comment

Publication

In voluntary communications

Status Complete

Attach the document NewsUK-Environmental-Policy-Statement.pdf

Page/Section reference

News UK Environmental Policy Statement -- on public company website https://www.news.co.uk/news-uk-environment/

Content elements

Governance Strategy Emission targets

Comment

Publication In voluntary sustainability report

Status

Complete

Attach the document REA SustainabilityReport2021.pdf

Page/Section reference

All - REA 2021 Sustainability Report

Content elements

Governance

Strategy Risks & opportunities Emissions figures Emission targets Other metrics

Comment

Publication In voluntary communications

Status Complete

Attach the document

Global-Paper-Sourcing-Policy-October-2020.pdf

Page/Section reference

All -- News Corp Global Paper Sourcing Policy, on public company website:https://newscorp.com/news-corp-sustainability/

Content elements

Governance Strategy Other metrics Other, please specify (Paper sourcing)

Comment

Publication

In voluntary communications

Status

Complete

Attach the document

Global-Waste-Management-Policy-October-2020-1.pdf

Page/Section reference

All - News Corp Global Waste Management Policy, on public company website: https://newscorp.com/news-corp-sustainability/

Content elements Governance

Strategy Other metrics

Comment

C15. Biodiversity

C15.1

(C15.1) Is there board-level oversight and/or executive management-level responsibility for biodiversity-related issues within your organization?

	Board-level oversight and/or executive management-level responsibility for biodiversity-related issues		Scope of board- level oversight
Row 1	Yes, both board-level oversight and executive management-level responsibility	The Board of Directors' Nominating and Corporate Governance (NCG) Committee has oversight for all ESG matters, include biodiversity. The NCG Committee's charter is to "review environmental, social and governance matters relevant to the Company's business, including Company policies, activities and opportunities" as a standard agenda item during their scheduled meetings. The membership of the NCG Committee consists of four directors of the board. Also, the Global Head of Government Affairs from our executive management periodically reports to the CEO on the status of our sustainability programs and our strategies to continuously improve.	

C15.2

(C15.2) Has your organization made a public commitment and/or endorsed any initiatives related to biodiversity?

	Indicate whether your organization made a public commitment or endorsed any initiatives related to biodiversity	Biodiversity-related public commitments	Initiatives endorsed
	to blouversity		enuorseu
Row	Yes, we have made public commitments only	Commitment to no conversion of High Conservation Value areas	<not applicable=""></not>
1		Commitment to secure Free, Prior and Informed Consent (FPIC) of	
		Indigenous Peoples	

C15.3

(C15.3) Does your organization assess the impact of its value chain on biodiversity?

Does your organization assess the impact of its value chain on biodiversity?		Portfolio
Row 1	No, but we plan to assess biodiversity-related impacts within the next two years	<not applicable=""></not>

C15.4

(C15.4) What actions has your organization taken in the reporting year to progress your biodiversity-related commitments?

	Have you taken any actions in the reporting period to progress your biodiversity-related commitments?	Type of action taken to progress biodiversity- related commitments
Row 1	Yes, we are taking actions to progress our biodiversity-related commitments	Other, please specify (Biodiversity survey at one of our News UK print centers)

C15.5

(C15.5) Does your organization use biodiversity indicators to monitor performance across its activities?

	Does your organization use indicators to monitor biodiversity performance?	Indicators used to monitor biodiversity performance
Row 1	No, we do not use indicators, but plan to within the next two years	Please select

C15.6

(C15.6) Have you published information about your organization's response to biodiversity-related issues for this reporting year in places other than in your CDP response? If so, please attach the publication(s).

Report type	Attach the document and indicate where in the document the relevant biodiversity information is located
In voluntary sustainability report or other voluntary communications	All pages News Corp Global Paper Sourcing Policy Global-Paper-Sourcing-Policy-October-2020.pdf

C16. Signoff

C-FI

(C-FI) Use this field to provide any additional information or context that you feel is relevant to your organization's response. Please note that this field is optional and is not scored.

For up-to-date information about our sustainability programs, see our public website: https://newscorp.com/news-corp-sustainability/

C16.1

(C16.1) Provide details for the person that has signed off (approved) your CDP climate change response.

	Job title	Corresponding job category
Row 1	VP, Global Head of Sustainability: This position operates as a Chief Sustainability Officer (CSO) in interactions with News Corp executives.	Chief Sustainability Officer (CSO)

SC. Supply chain module

SC0.0

(SC0.0) If you would like to do so, please provide a separate introduction to this module.

News Corp is a global diversified media and information services company focused on creating and distributing authoritative and engaging content and other products and services to consumers and businesses throughout the world. The Company comprises businesses across a range of media, including news and information services, subscription video services in Australia, book publishing and digital real estate services, that are distributed under some of the world's most recognizable and respected brands, including The Wall Street Journal, Barron's, Dow Jones, The Australian, Herald Sun, The Sun, The Times, HarperCollins Publishers, Foxtel, FOX SPORTS Australia, realestate.com.au, realtor.com@, talkSPORT and many others. The Company's commitment to premium content makes its properties a premier destination for news, information, sports, entertainment and real estate. The Company distributes its content and other products and services to consumers and customers across an array of digital platforms including websites, mobile device and tablet applications, or apps, smart TVs, social media, e-book devices and streaming audio platforms, as well as traditional platforms such as print, television and radio. The Company's focus on quality and product innovation has enabled it to capitalize on the shift to digital consumption to deliver its content and other products and services for more effective monetization, including new licensing and partnership arrangements and digital offerings that leverage the Company's existing content rights. The Company is pursuing multiple strategies to further exploit these opportunities, including leveraging global audience scale and valuable data and sharing technologies and practices across geographies and businesses. The Company's diversified revenue base includes recurring subscriptions, circulation sales, advertising sales, sales of real estate listing products, licensing fees and other consumer product sales. Headquartered in New York, the Company operates primarily in the United States

News Corp also recently became a member of the CDP Supply Chain program and is eager to work with customers and suppliers to better quantify our scope 3 emissions.

SC0.1

(SC0.1) What is your company's annual revenue for the stated reporting period?

	Annual Revenue
Row 1	9358000000

SC1.1

(SC1.1) Allocate your emissions to your customers listed below according to the goods or services you have sold them in this reporting period.

SC1.2

(SC1.2) Where published information has been used in completing SC1.1, please provide a reference(s).

NA

SC1.3

(SC1.3) What are the challenges in allocating emissions to different customers, and what would help you to overcome these challenges?

Allocation challenges	Please explain what would help you overcome these challenges
Diversity of product lines makes accurately accounting for each product/product line	News Corp's and customer's finance departments would need to work together to ensure proper data and emission factors are
cost ineffective	gathered and analyzed.

SC1.4

(SC1.4) Do you plan to develop your capabilities to allocate emissions to your customers in the future? Yes

SC1.4a

(SC1.4a) Describe how you plan to develop your capabilities.

News Corp will work with customers to come up with a methodology to develop customer specific emissions data, which will help us better define our scope 3 emissions. We have also recently become members of the CDP Supply Chain program to help further our efforts to engage with suppliers and develop supplier-specific emission factors.

SC2.1

(SC2.1) Please propose any mutually beneficial climate-related projects you could collaborate on with specific CDP Supply Chain members.

SC2.2

(SC2.2) Have requests or initiatives by CDP Supply Chain members prompted your organization to take organizational-level emissions reduction initiatives? No

SC4.1

(SC4.1) Are you providing product level data for your organization's goods or services? No, I am not providing data

Submit your response

In which language are you submitting your response? English

Please confirm how your response should be handled by CDP

	I understand that my response will be shared with all requesting stakeholders	Response permission
Please select your submission options	Yes	Public

Please confirm below

I have read and accept the applicable Terms